



— **ACSDA General Assembly** —

Casa Santo Domingo
Antigua, Guatemala

Wednesday, April 17, 2013

For ACSDA Members Only
Salón Mayor del Centro de Convenciones

- 9:00 a.m. - noon **ICSD Workshop for members interested in learning more about the services of Clearstream and Euroclear**
Oriented to ACSDA members who want to understand more about the benefits, implications and costs of supporting their members and issuers with services offered by the ICSDs
- 12:30 p.m. - 5:30 p.m. **Members-only Senior Leadership Summit on Risk Management**
Includes a working lunch.
- 7:00 p.m. - 10:00 p.m. **Welcome Cocktail Reception for All Guests**
EL CERRO DE SANTO DOMINGO

Thursday, April 18, 2013

Centro de Convenciones del Cerro de Santo Domingo

- 8:45 a.m. - 12:30 p.m. **2013 General Assembly of the Americas' Central Securities Depositories Association - ACSDA Members Only**
1. Confirmation of Quorum
 2. President's Opening Remarks, Review and Approval of the Agenda
 3. Introduction and Election of New Member - Central Bank of Uruguay

4. Annual Report on ACSDA activities and accomplishments since the 2012 General Assembly
5. Treasurer's Report:
 - Auditor's Report
 - Approval of the 2012 Financial Statements
6. Review and Approval - Bylaw Changes and Election Procedures
7. Presentation of Candidates for the Executive Committee
8. Executive Committee Election

Coffee Break

9. 2013 Budget and Annual Dues: Review and Approval
10. Announcement of Election Results
11. Presentation of Candidates for President
12. Presidential Election
13. Approval of location and host for the 2014 General Assembly
14. Other business

THE ASSEMBLY IS NOW OPEN TO ALL INVITED GUESTS

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|------------------------|---|
| 12:30 p.m. - 1:45 p.m. | Lunch
Welcome/toast to guests now joining the Assembly |
| 1:45 p.m. - 2:30 p.m. | Welcome from Guatemalan Official and An Overview Presentation
Licenciado Sergio de la Torre, Guatemalan Economy Minister |
| 2:30 p.m. - 3:30 p.m. | CPSS-IOSCO Principles for Financial Market Infrastructures - Early experiences in self-assessment, disclosure, and parallels with other assessments: World Bank FSAP, AGC and Thomas Murray

Moderator - Jorge Jaramillo (Deceval), with Ana Giraldo (Thomas Murray) and Ted Rothschild (JP Morgan) AGC representative |
| 3:30 p.m. - 4:00 p.m. | Official Photograph and afternoon coffee break |
| 4:00 p.m. - 4:45 p.m. | Focus on CSD Settlement Liquidity Management |

Comparing systemic liquidity impacts of gross vs. net securities/funds settlement and different asset servicing approaches.

Moderator - Trevor Blake (ECCSD), with Jorge Jaramillo (Deceval), Gerardo Gamboa (Indeval), and Susan Cosgrove (DTCC)

4:45 p.m. - 5:45 p.m.

Collateral Management - How is the environment evolving? Who is currently doing what?

Moderator - Michael Barrett (Headstrong, Head of Global Collateral Management Solutions) with Monica Singer (Strate) on The Liquidity Alliance; and Leonardo Calcagno (Director - Product Solutions Collateral Management) on Euroclear Collateral Highway

8:00 p.m.

**Reception and Dinner for ACSDA's 15th General Assembly
Templo del Convento de Capuchinas**

Friday, April 19, 2013

Centro de Convenciones del Cerro de Santo Domingo

9:00 a.m. - 9:45 a.m.

CSDs' Challenges from Cross-Border Custody, such as reversal of payment and reclaim practices

Moderator - Jorge Jaramillo (Deceval), with Susan Cosgrove (DTCC), and Ted Rothschild (JP Morgan), Chair of the AGC's Americas focus committee

9:45 a.m. - 10:45 a.m.

Foreign Account Tax Compliance Act (FATCA) - Update

Moderator - Magaly Martinez (Cavali), with Denise Hintzke (Deloitte) and Arturo Navarro (Indeval)

10:45 a.m. - 11:15 a.m.

ISSA Update

Josef Landolt - Chair, International Securities Services Association (ISSA)

11:15 a.m. - 11:45 a.m.

Coffee Break

11:45 a.m. - 12:45 p.m.

Crisis Management - Business Continuity

In recent crisis, what ACSDA members did and what they have learned from the event about operations continuity, communications and managing operational risk.

Fernando Yáñez, DCV Chile (Earthquake)
Robin Levy, JCSD Jamaica (Hurricane)
Cecilia Humphrey, DTCC (Superstorm Sandy)

- 12:45 p.m. - 1:45 p.m. **Market Integration - Case Studies and Experiences**
Marcelo Wilk (BM&FBovespa) 5 years later
Henri Bergström (NASDAQ OMX) Scandinavian Market Integration
- 1:45 p.m. - 2:15 p.m. **Event Closing**
- 2:15 p.m. **Delegates and guests will have the remainder of the afternoon free**
- 3:00 p.m. - 6:00 p.m. **Meeting of the newly elected ACSDA Executive Committee**
Sala Capitular