VII ACSDA General Assembly
Santiago, Chile
Hyatt Hotel
Avenida Kennedy N°4601
Santiago, Chile

WEDNESDAY, MARCH 2\textsuperscript{ND}

2:00 – 6:00 p.m.
Executive Committee Meeting
Hyatt Hotel

7:00 – 11:00 p.m.
Welcome Dinner and Show
Santa Rita Winery
Sponsored by DCV, Chile

THURSDAY, MARCH 3\textsuperscript{RD}

ATTENDANCE BY ACSDA MEMBERS ONLY

8:15 – 8:45 a.m.
Registration

8:45 – 9:15 a.m.
Welcome
Fernando Yáñez (DCV-Chile)

9:15 – 9:30 a.m.
Opening Presentation and Review of Agenda
Bruce Butterill (President of ACSDA)

9:30 - 11:30 a.m.
ACSDA Administrative Matters

1. Introduction of New Members
2. ACSDA Reports:
   1. President’s Report (Bruce Butterill - CDS)
   2. Financial Report - Treasurer (Luis Maria Corsiglia – CVSA)
      - Approval Financial Statement of 2004
      - Approval of Budget and Annual Membership Fees for 2005
      - Approval of Executive Committee’s Maximum Expenditure for 2005
   3. Working Committee Report (Gerardo Mejia - Indeval)
   4. Thomas Murray Data Sharing Initiative
   5. CSD8 Update (Amarilis Sardenberg/ Mary Ann Callahan)
   6. Confirmation of the location of the next General Assembly
   7. Other matters as presented by Members
3. Election of Executive Committee Members for the period of March 2005 to March 2007

11:30 – 12:00 p.m.
Coffee Break
MEETING OPEN TO INVITED GUESTS

12:00 – 12:30 p.m.  
**Presentation:** Depósito Centralizado de Compensación y Liquidación de Valores S.A., DECEVALE, (Ecuador)

12:30 – 1:00 p.m.  
**Presentation:** Trinidad and Tobago Central Depository Limited (TTCD)

1:00 – 2:30 p.m.  
**Lunch**  
**Sponsor:** ISSA

2:30 – 3:15 p.m.  
**ISO Certifications**  
**Moderator:** Luis María Corsiglia (Argentina)  
DECEVAL (Colombia) - Jorge Hernan Jaramillo  
CBLC (Brazil) – Amarilis Sardenberg

3:15 – 4:15 p.m.  
**Panel: Industry Associations Updates**  
**Moderator:** Esteban Batallas (Costa Rica)  
ECSDA – Joel Merere  
AGC - Diana Gouzeas

4:15 – 4:30 p.m.  
**Coffee Break**

4:30 – 5:30 p.m.  
**Panel: Industry Developments**  
**Moderator:** Monica Singer (South Africa)  
Judy Smith - Morgan Stanley  
Simon Thomas - Thomas Murray  
Peter Gnepf – UBS/ISSA

5:30 - 6:00 p.m.  
**Meeting of the New Executive Committee**  
Election of positions within the Committee

8:00 – 11:00 p.m.  
**Official Dinner of the 7th General Assembly**  
Restaurant La Enoteca

**FRIDAY, MARCH 4TH**

9:00 – 9:15 a.m.  
**Opening of Second Day Meeting**  
Announcement of positions within the new Executive Committee

9:15 – 10:00 a.m.  
**Panel: Regulation vs. Auto Regulation**  
**Moderator:** Fernando Yáñez (Chile)  
Alejandro Ferreiro Superintendent, Superintendencia de Valores y Seguros (Chile)  
Marcelo Fernandez Trindade, President, COSRA and Comissão de Valores Mobiliários (Brasil)
10:00 – 11:00 a.m. Panel: Experiences and Results of the FIAB Project
Moderator: Gerardo Mejía (Mexico)

Guillermo Prieto, Mexican Stock Exchange. The pilot project between Mexico and Brazil
José Antonio Martínez, General Manager of the Bolsa de Comercio Santiago. The experience between Chile and Spain

11:00 – 11:15 a.m. Coffee Break

11:15 – 12:15 p.m. Panel: Updates from Other Organizations
Moderator: Mary Ann Callahan (USA)

CPSS IOSCO – Patrick Parkinson
ISSA – Josef Landolt

12:15 – 1:00 p.m. Presentation: Chile’s New Payment System
Moderator: Francisco Guiñez (Chile)

Speaker: Luis Oscar Herrera: Central Bank of Chile

1:00 – 2:30 p.m. Lunch
Sponsor: Citibank N.A.

2:30 – 3:30 p.m. Panel: Updates from Global Custodians in the Americas
Moderator: Amariís Sardenberg (Brazil)

Don Linford – JP Morgan Chase
Michael Goering – Citibank N.A.
Diana Gouzeas – Northern Trust

3:30 – 3:45 p.m. Farewell remarks from our host
DCV, Chile

3:45 – 4:00 p.m. Closing of the of the 7th General Assembly
President of ACSDA

4:00 – 5:00 p.m. Working Committee Meeting