



ACSDA 2011 GENERAL ASSEMBLY AGENDA
The Fairmont Hamilton Princess Hotel, Bermuda
All events in the Princess Rooms and Princess Foyer unless otherwise noted.

Wednesday March 23, 2011

4:00pm – 6:30pm **Delegate and Guest Registration**

6:30pm – 9:00pm **2011 Welcome Reception on The Regency Terrace**
Sponsored by The Ministry of Business Development & Tourism



GOVERNMENT OF BERMUDA

Thursday March 24, 2011

6:30am – 7:30am **ACSDA Annual Morning Walk/Fun Run Event**
Meet in Hotel Lobby *(all are welcome and encouraged to participate & network)*
Sponsored by Thomas Murray



THOMAS MURRAY

7:45am – 8:45am **Breakfast Buffet**

8:45am – 11:00am ACSDA Members-Only General Assembly Session

8:45am – 9:00am **Members' official representatives and proxies register to vote in General Assembly**

9:00am – 9:10am **Welcome Remarks to General Assembly from BSX Hosts**
Greg Wojciechowski, President & CEO
Neville Caines, Operations Manager

9:10am – 9:15am **Opening Remarks and Agenda Approval**
Mary Ann Callahan, President

9:15am – 11:00am **ACSDA's Administrative Matters:**

1. Executive Committee Report: *Mary Ann Callahan, Jorge Jaramillo*
2. Executive Secretary's Report: *Bruce Butterill*
3. Proposed Changes to ACSDA Bylaws
4. New Member Application
5. Treasurer's Report: *Ivan Diaz*
 - a. 2010 Financial Statements Approval
 - b. 2011 Annual Budget Approval
 - c. 2011 Member Annual Dues Approval
6. Committee Reports: *Various*
7. Election of ACSDA Executive Committee for 2011-2013
 - a. Nomination of candidates
 - b. Election
8. Motion to revoke and grant powers to ACSDA Representatives



The Assembly re-opens to all guests

- 11:00am – 11:30am **Coffee Break**
- 11:30am – 12 noon **Keynote Address from the Premier of Bermuda**
The Honorable Paula A. Cox JP, MP
- 12 noon – 1:00pm **ACSDA Review of the Year, Regional Highlights and Website Tour**
Mary Ann Callahan, ACSDA President
Jorge Jaramillo, ACSDA Vice President
Bruce Butterill, ACSDA Executive Secretary

- 1:00pm – 1:15pm **Group Photo on the Dock**
Sponsored by BNY Mellon Depository Receipts



- 1:15pm – 2:45pm **Lunch in the Gazebo Room - Sponsored by HSBC**
Guest Speaker: HSBC Securities Services



- 3:00pm – 4:00pm **Panel 1 – Emerging Business Models and Alliances:
What's Now and Next in ACSDA CSDs**
A look at collaboration that transcends business models and governance, with the objective of magnifying economies of scale, regional clout and risk reduction, while preserving individual CSDs' independence and autonomy.
Moderator: Luiz Felipe Paiva, Depository Officer, BM&FBOVESPA, Brazil
Iván Díaz, CEO, Latin Clear, Panama
William Aimetti, President, The Depository Trust & Clearing Corporation, USA
Marlon Yarde, CEO, Barbados Stock Exchange

- 4:00pm – 4:30pm **Coffee Break**
Sponsored by Banco Itaú & Clearstream



- 4:30pm – 5:45pm **Panel 2 – Update on Bonds, OTC Derivatives
and Collateral Management Developments in ACSDA**
An update on bonds and OTC derivatives supported by ACSDA members, as well as collateral management developments with CETIP, Clearstream and SWIFT.
Moderator: Magaly Martinez, Legal Officer, CAVALI, Peru
Trevor Blake, Chief Executive Officer, Eastern Caribbean Central Securities
Depository, St. Kitts and Nevis
Philip Brown, Member of the Executive Board, Clearstream
Marisol Collazo, Vice President, DTCC Deriv/SERV, USA
Brett Lancaster, Managing Director, SWIFT

- 5:45pm **Day 1 Close**

- 5:45pm - 6:15pm **ACSDA Executive Committee Meeting for Election of Officers**

- 6:45pm **Departure for Reception and Dinner**
Meet in Hotel Lobby

- 7:00pm – 11:00pm **2011 General Assembly Reception & Dinner
at the Harbourfront Restaurant**
(Announcement of Executive Committee)
Sponsored by Business Bermuda



Friday March 25, 2011

6:30am – 7:30am
Meet in Hotel Lobby

ACSDA Golf Putting Tournament at the putting green by the Hotel Pool
and/or a Walk/Fun Run Event
Sponsored by Omgeo



7:45am – 9:00am

Breakfast Buffet
Sponsored by SWIFT



9:00am – 9:45am

Bermuda Market Overview by Business Bermuda

9:45am – 11:00am

Panel 3 – Taking Action on Asset Servicing

A dialogue on ISSA 9 Global Principles, XBRL's plans for a corporate actions pilot with depositary receipt issuers later this year, and updates on ISMAG's fixed income initiative in Europe and plans by Euroclear and Broadridge for a joint proxy voting service.

Moderator: Julio Obregon, Director, Operations and Settlements, S.D. Indeval, Mexico, and ACSDA Representative to ISSA Corporate Actions Working Group
Peter Gnepf, ISSA Secretariat
Daniel Thieke, Vice President, Asset Services, DTCC, USA
Brett Lancaster, Managing Director, SWIFT
Alexia Salesses, Director, Head of Sales and Relationship Management, Iberia, Latin America and Luxembourg, Euroclear SA/NV
James O'Regan, General Manager, ICS International, Broadridge

11:00am – 11:30am

Coffee Break
Sponsored by Broadridge



11:30am – 12:15pm

Panel 4 – CPSS-IOSCO's Proposed Principles for Financial Market Infrastructures

With CPSS-IOSCO's proposed principles expected to be released for public comment shortly, this panel will feature a discussion with the Working Group co-chair, and with a specialist of the World Bank on the updated assessment criteria for the World Bank/IMF Financial Sector Assessment Program.

Moderator: Monica Singer, CEO, Strate, South Africa
(By video) Jeffrey S. Mooney, Assistant Director, Division of Trading and Markets, U.S. Securities and Exchange Commission
Froukelien Wendt, Senior Securities Settlement Specialist, Financial and Private Sector Development, World Bank

12:15pm – 1:15pm

**Panel 5 – Shortening the Equity Settlement Cycle:
Prospects, Hurdles and Goals of a Global Move to T+2**

Will the Americas join Europe's likely move to T+2? This panel will debate the global and regional drivers for settling equities one day sooner, and address the operational challenges of getting there.

Moderator: Janet Wynn, Managing Director, The Depository Trust & Clearing Corporation, USA
Simon Thomas, Chief Executive Officer and Chief Risk Ratings Officer, Thomas Murray Limited
Thomas Trepanier, Director, Omgeo
Theodore Rothschild, Executive Director, J.P. Morgan



- 1:15pm - 2:30pm **Lunch**
- 2:30pm – 3:30pm **Panel 6: Innovation at ACSDA CSDs**
Members share their experiences in extending products, services and systems in ingenious ways.
Moderator: Juan Carlos Falabella, Secretary Director, Caja de Valores, S.A., Argentina
Gerardo Gamboa, CEO, Indeval, Mexico
Ian Gilhooley, CEO, Canadian Depository for Securities
Fernando Yanez, CEO, DCV, Chile
- 3:30pm – 4:15pm **Closing of the General Assembly, and Looking Ahead**
- CSD11, April 13 - 15, 2011**
- SIBOS, Toronto, September 19 - 23, 2011**
- ACSDA Leadership Forum, November 9 - 11, 2011**
in Buenos Aires, Argentina,
hosted by Caja de Valores, S.A. and Mercado de Valores (Merval)
- 2012 General Assembly in Cartagena, Colombia,**
hosted by Deceval S.A.

*The BSX and ACSDA would like to
thank all Sponsors for their support
including the following:*

