



Preparing for T+1 settlement

Working Agenda

January, 2023



La Bolsa de *México*

Activities carried out during 2022



Post-Trade internal meetings

- ✓ Meetings among CSD and CCPs to analyze the impact on current operational processes, and technology requirements
- ✓ Identification of obstacles, implementation timing, and investments needed.



Regulatory conversations

- ✓ Conversations were held with the Central Bank and the Securities Commission to exchange points of view and concerns about the impact on the Mexican Financial Market.
- ✓ Discussions regarding the regulatory changes required for the market transition.



Forums and events attendance

- ✓ Participation in forums, webinars, surveys and events with International Organizations where trends in other jurisdictions were addressed.
- ✓ Monitoring market developments in the US, Canadian and European T+1 agendas.



Brokers association (AMIB) working groups

- ✓ Socialized the information on the forthcoming changes in the settlement cycle in the US and Canada.
- ✓ Discussed the potential benefits and challenges of shortening the settlement cycle simultaneously in Mexico.
- ✓ Listed the main concerns of the participants.

Kick-off & Industry meetings

Based on international recommendations, the Post-Trade team has proposed **9 major topics** to analyze and define in conjunction with the industry. **Working groups have been created for each one:**

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1 Intermediation Services
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2 Allocations, Confirmation & Affirmations
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3 Transactional Documentation
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4 Global Settlement and Foreign Exchange Operations
- 

5 Securities Lending
- 

6 Corporate Actions
- 

7 Errors and Failure in Settlement
- 

8 Regulatory
- 

9 Technology

Definitions and agreements with critical participants

- ✓ Local Custodians
- ✓ BMV, BIVA & MexDer Exchanges
- ✓ Service providers, vendors
- ✓ Market associations of key participants (AMIB, ABM, AMAFORE).

In-company testing

- ✓ Intense Testing will be carried out internally for all the technological and operational changes implemented.

Industry testing

- ✓ All participants involved

Implementation

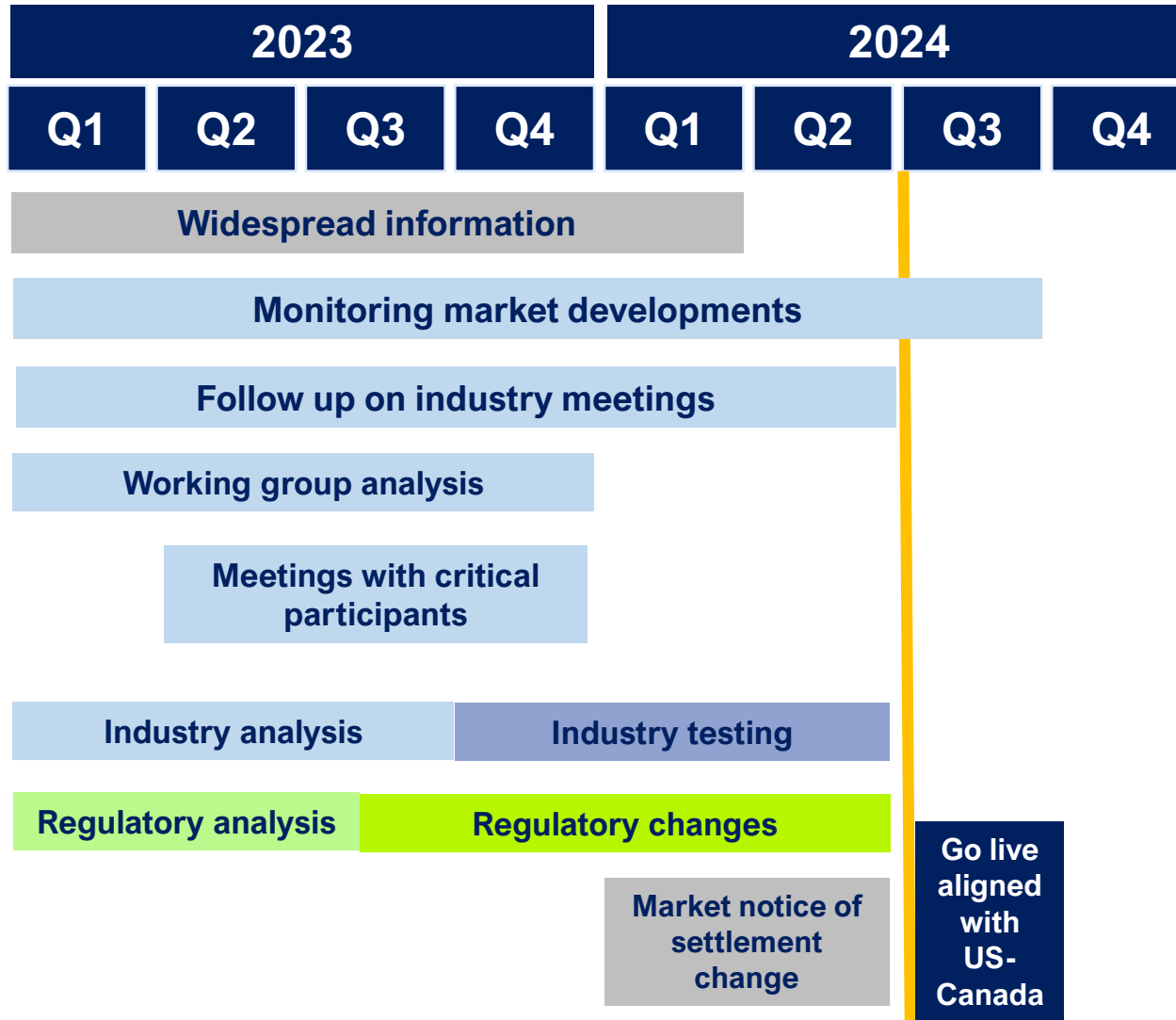
- ✓ Technological, operational and regulatory.

Regulatory changes

- ✓ Analyze and implement approved changes.

Widespread information and monitoring agendas

- ✓ Work on communication & education strategies
- ✓ Track US, Canadian & European efforts





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Thanks

