

# **TRAINING PROGRAM**

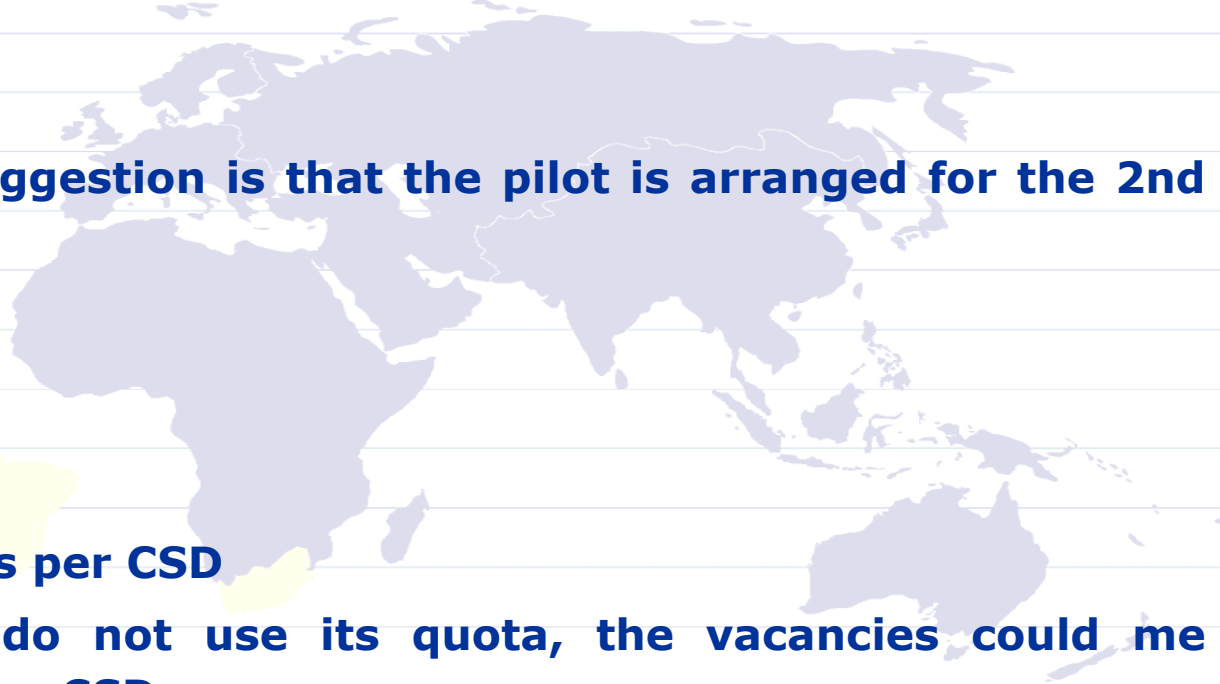
**For ACSDA Members' Employees**



# GOALS

- **Create the opportunity for information exchange and experience sharing among ACSDA members**
- **Improve ACSDA members employees qualification in different areas of interest**
- **Enhance the degree of integration among our markets by encouraging the relationship between the employees**

# TRAINING PROGRAM STRUCTURE

- **Frequency**
    - Annual
    - In 2007, the suggestion is that the pilot is arranged for the 2nd semester
  - **Duration**
    - 3-4 days
  - **Participants**
    - Two participants per CSD
    - Should a CSD do not use its quota, the vacancies could be extended to other CSDs
  - **Host CSD**
    - Volunteer
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# TRAINING PROGRAM STRUCTURE

- **Costs**

- The Host CSD should cover the costs related to the Training Program Room, infra-structure, printed material and lunches
- The Visiting CSD should cover the costs related to traveling expenses (transportation, accommodation, health insurance and other meals besides lunches)

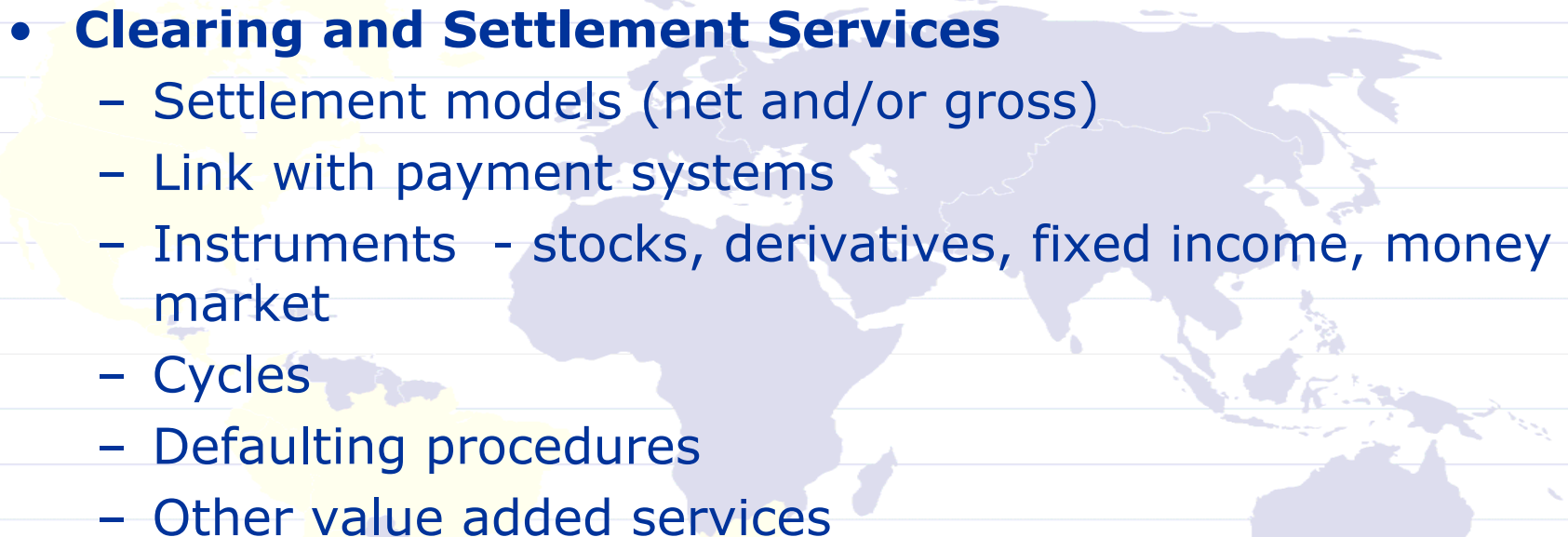
- **Agenda**

- The Host CSD is responsible for proposing the agenda for the Training Program and the format according to the chosen areas of interest
- The Host CSD should inform the Executive Committee by e-mail

- **Results reporting**

- The Host CSD should give a brief report on the training program including attendees and outcomes for the discussions of possible improvements

# AREAS OF INTEREST (examples)

- **Clearing and Settlement Services**
    - Settlement models (net and/or gross)
    - Link with payment systems
    - Instruments - stocks, derivatives, fixed income, money market
    - Cycles
    - Defaulting procedures
    - Other value added services
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# AREAS OF INTEREST (examples)

- **Depository Services**
    - Account structure
    - Safekeeping
    - Reconciliation
    - Corporate Actions (information, record, payment, proxy voting etc)
    - Investors protection - depository fund, insurance
    - Other value added services
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# AREAS OF INTEREST (examples)

- **Risk Management Services**
    - Participation criteria
    - Collateralization
    - Mutualization (Settlement Fund)
    - Measurement practices for each instrument and market
  - **Securities Lending Services**
  - **Legal**
  - **Compliance and Auditing**
  - **Technology (IT)**
  - **International Relations**
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# AREAS OF INTEREST (examples)

- **Others**

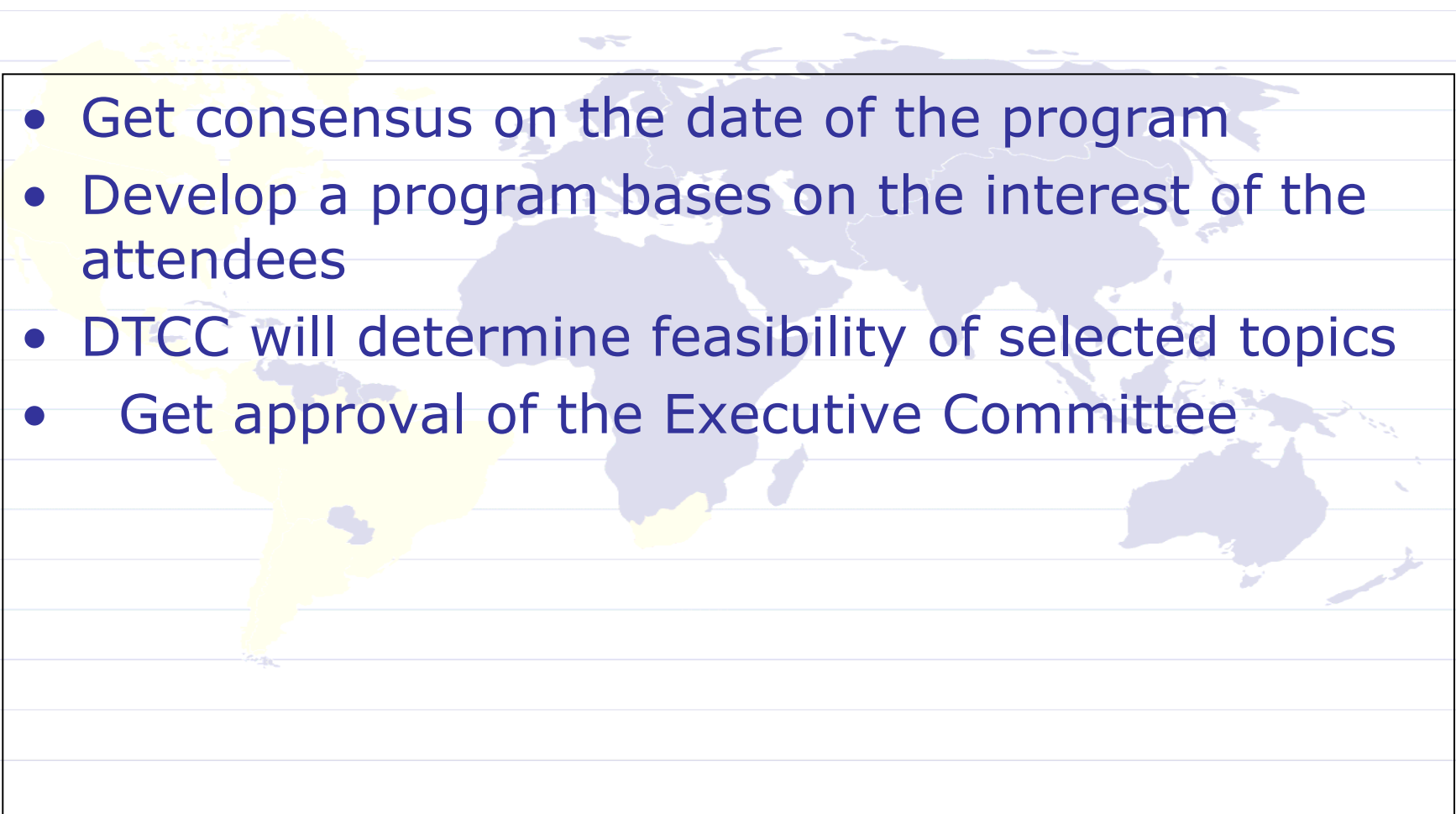
- Trading environments - visit to the Stock Exchange or presentation; Central Bank
  - Payment systems infra-structure - visit to Central Bank or payment system administrator
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# AGENDA (suggestion)

	1 <sup>st</sup> Day	2 <sup>nd</sup> Day	3 <sup>rd</sup> Day	4 <sup>th</sup> Day
Morning		Host CDS <i>General Presentation</i>	Area of Interest <i>Presentation / on-site visit to the department / Breakout sessions</i>	Area of Interest <i>Presentation / on-site visit to the department / Breakout sessions</i>
Afternoon		Area of Interest <i>Presentation / on-site visit to the department / Breakout sessions</i>	Area of Interest <i>Presentation / on-site visit to the department / Breakout sessions</i>	Recreational Activity for Employees Integration <i>(optional)</i>
Evening	Welcome cocktail			

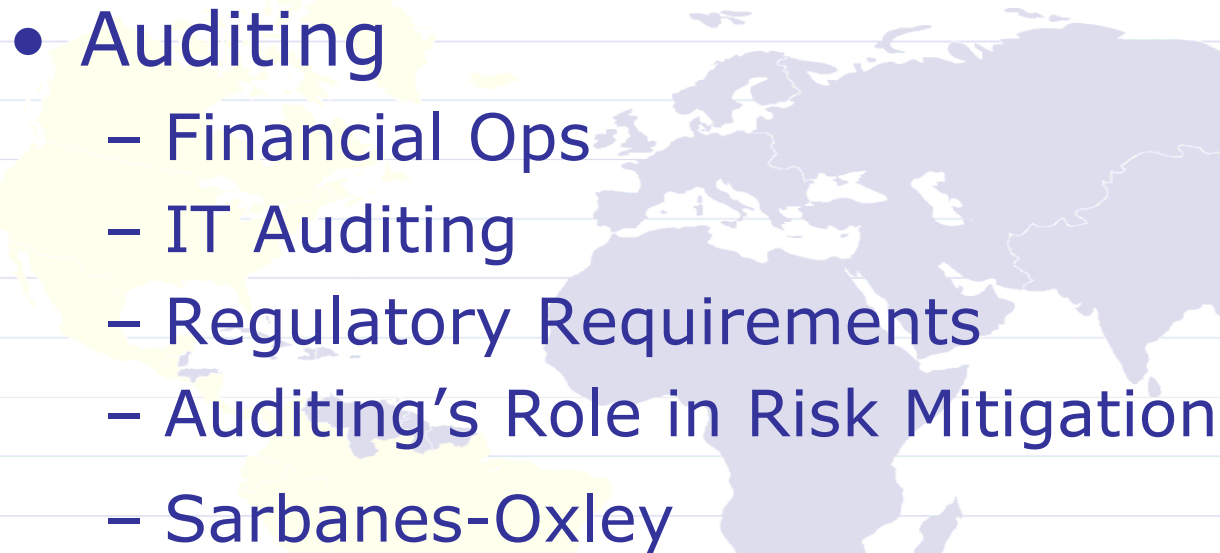
## DTCC AS THE FIRST HOST

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- Get consensus on the date of the program
  - Develop a program based on the interest of the attendees
  - DTCC will determine feasibility of selected topics
  - Get approval of the Executive Committee

## POSSIBLE TOPICS OF INTEREST

- Technology:
  - Business Continuity/Disaster Recovery
  - Corporate Information Security
  - DTCC's IT Organization (roles of ADM vs. Infrastructure)
  - Modernization of Key Applications (Underwriting, Corporate Actions, etc.)
  - Processes employed at DTCC (CMMI, ITIL, SDLC, role of the Process Architecture Office, etc.)
  - DTCC's Infrastructure and Communications protocol

# POSSIBLE TOPICS OF INTEREST

- Auditing
    - Financial Ops
    - IT Auditing
    - Regulatory Requirements
    - Auditing's Role in Risk Mitigation
    - Sarbanes-Oxley
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## POSSIBLE TOPICS OF INTEREST

- Compliance & Legal
    - Current US Regulations
    - Anti Money Laundering
    - USA PATRIOT ACT
    - Bank Secrecy Act
    - Regulatory Agencies
    - Office of Foreign Asset Control (OFAC)
    - FinCEN
    - Federal Reserve
    - SEC
    - OCRC - DTCC's Office of Corporate & Regulatory Compliance
    - Role of General Counsel's Office
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# POSSIBLE TOPICS OF INTEREST

- Risk
    - Operational Risk
    - Credit Risk
    - Market Risk
    - Risk Systems at DTCC
  - Other Interesting Topics
    - DTCC's Business Units (organizational structure)
    - Key Products & Services (Deriv/SERV, UW SOURCE, CNS, Fund/SERV & Fund Speed, etc.)
    - Quality Initiatives (Six Sigma)
  - BBS Metric
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