



ELABORADO POR : **JORGE HERNAN JARAMILLO OSSA**
PRESIDENTE
DEPOSITO CENTRALIZADO DE VALORES DE COLOMBIA DECEVAL S.A.

DEPOSITORY PRACTICES IN ACSDA REGION

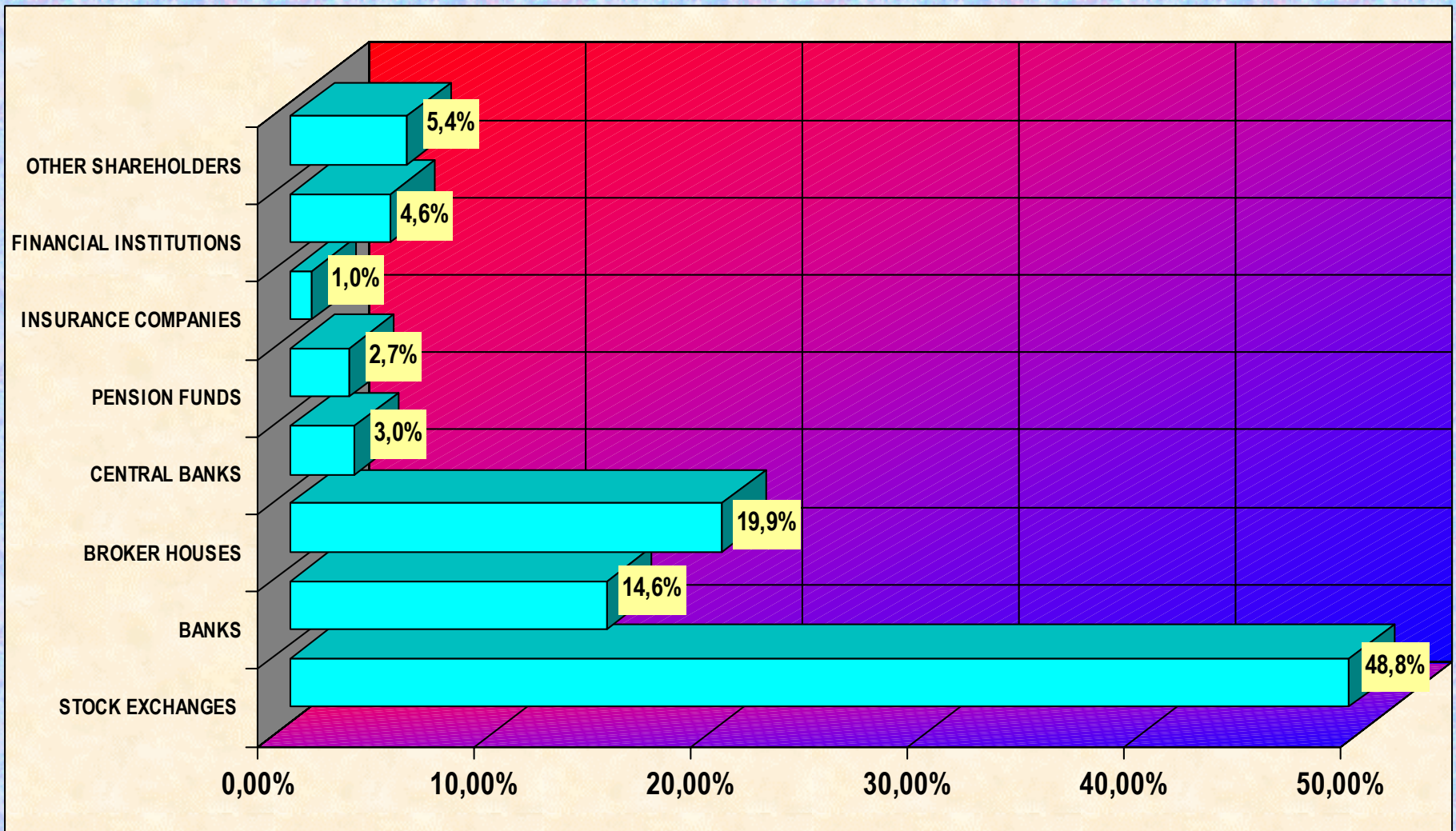
ACSDA DEPOSITORIES AND CLEARING HOUSES

- **BOLSA DE VALORES DE MONTEVIDEO** **URUGUAY**
- **CAJA DE VALORES S.A.** **ARGENTINA**
- **CAVALI ICLV S.A.** **PERU**
- **CENTRAL DE DEPOSITO DE VALORES** **EL SALVADOR**
- **CENTRAL DE VALORES DE COSTA RICA** **COSTA RICA**
- **CENTRAL DE CUSTÓDIA E DE LIQUIDAÇÃO FINANCEIRA DE TÍTULOS** **BRAZIL**
- **CENTRAL LATINOAMERICANA DE VALORES, S.A.** **PANAMA**
- **CENTRAL NICARAGÜENSE DE VALORES** **NICARAGUA**
- **COMPANHIA BRASILEIRA DE LIQUIDAÇÃO E CUSTÓDIA: CBLC** **BRAZIL**
- **DEPÓSITO CENTRAL DE VALORES S.A.** **CHILE**
- **DEPÓSITO CENTRALIZADO DE VALORES DE COLOMBIA DECEVAL S.A.** **COLOMBIA**
- **MERCADO DE VALORES DE BUENOS AIRES S.A.** **ARGENTINA**
- **THE CANADIAN DEPOSITORY FOR SECURITIES, LIMITED** **CANADA**
- **THE DEPOSITORY TRUST & CLEARING CORPORATION** **ESTADOS UNIDOS**

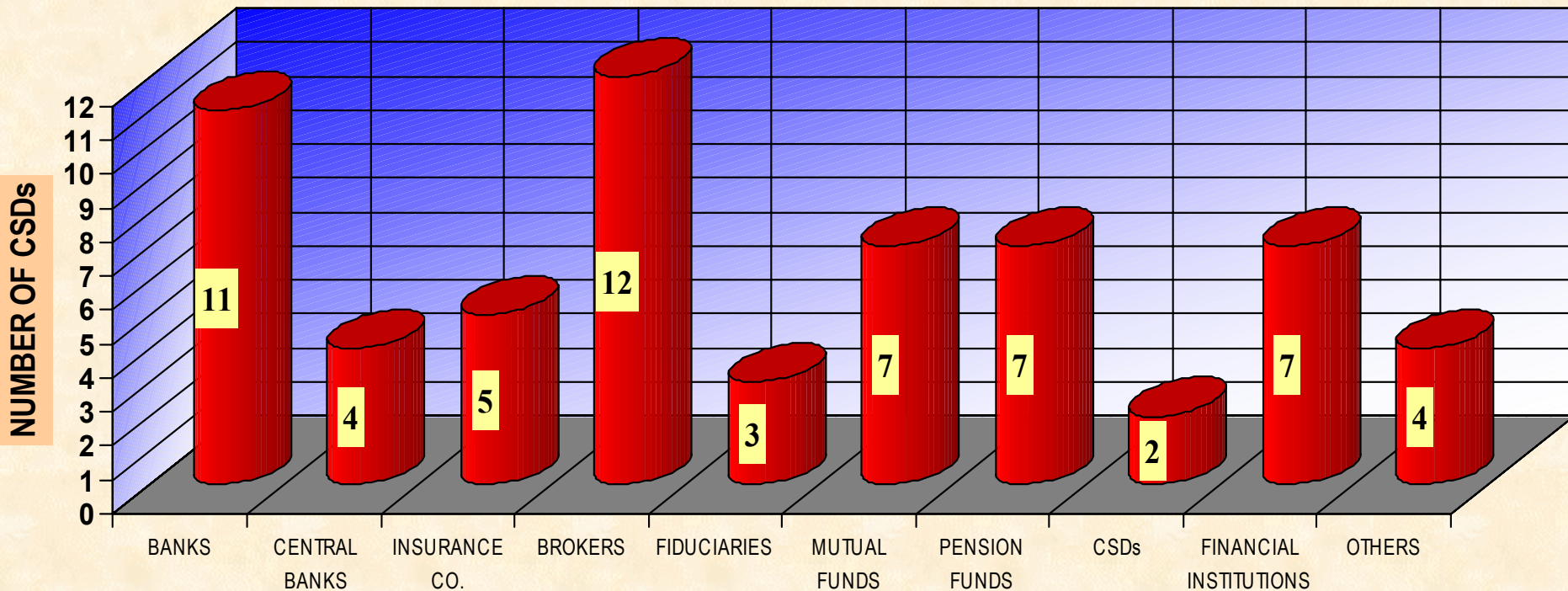
ACSDA DEPOSITORIES AND CLEARING HOUSES THAT ANSWERED THE QUESTIONNAIRE

- | | |
|--|---------------------------|
| CAJA DE VALORES S.A. | ARGENTINA |
| CAVALI ICLV S.A. | PERU |
| CENTRAL DE DEPOSITO DE VALORES | EL
SALVADOR |
| CENTRAL DE VALORES DE COSTA RICA | COSTA RICA |
| CENTRAL DE CUSTÓDIA E DE LIQUIDAÇÃO FINANCEIRA DE TÍTULOS | BRAZIL |
| CENTRAL LATINOAMERICANA DE VALORES, S.A. | PANAMA |
| COMPANHIA BRASILEIRA DE LIQUIDAÇÃO E CUSTÓDIA: CBLC | BRAZIL |
| DEPÓSITO CENTRAL DE VALORES S.A. | CHILE |
| DEPÓSITO CENTRALIZADO DE VALORES DE COLOMBIA DECEVAL S.A. | COLOMBIA |
| MERCADO DE VALORES DE BUENOS AIRES S.A. | ARGENTINA |
| THE CANADIAN DEPOSITORY FOR SECURITIES, LIMITED | CANADA |
| THE DEPOSITORY TRUST & CLEARING CORPORATION | ESTADOS
UNIDOS |

OWNERSHIP OF ACSDA CSDs

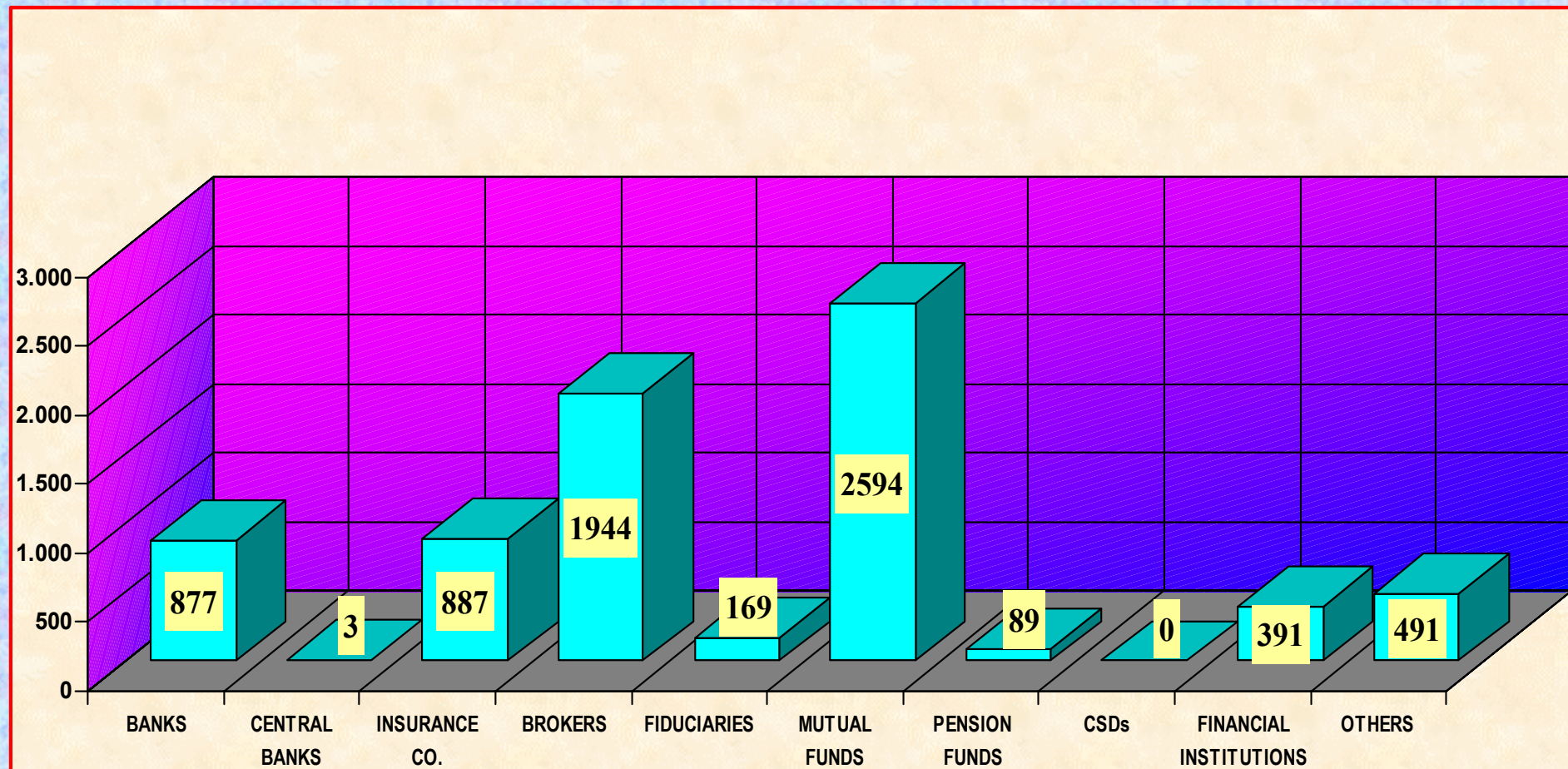


CDSs ELIGIBLE PARTICIPANTS

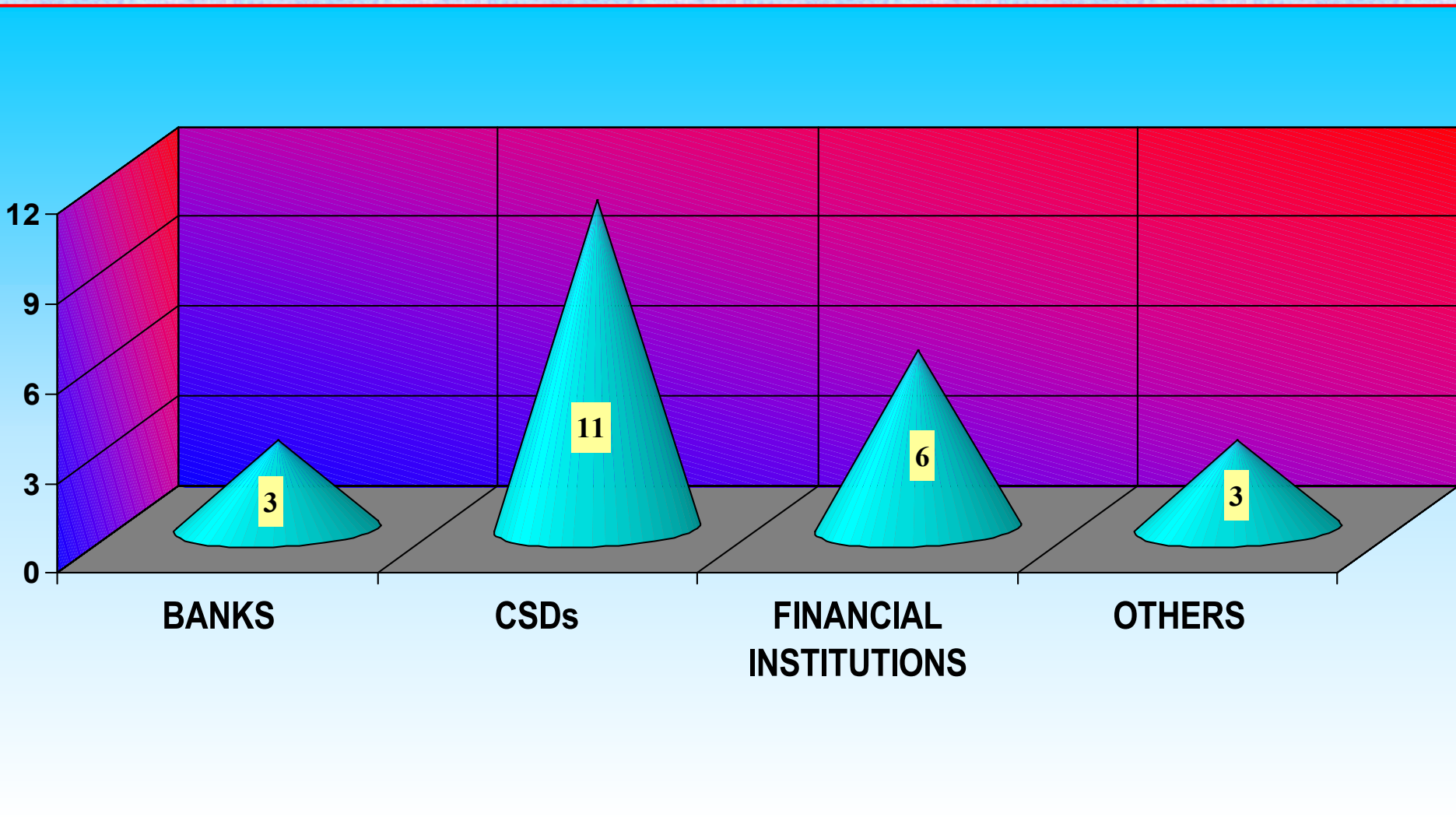


SAMPLE (12)

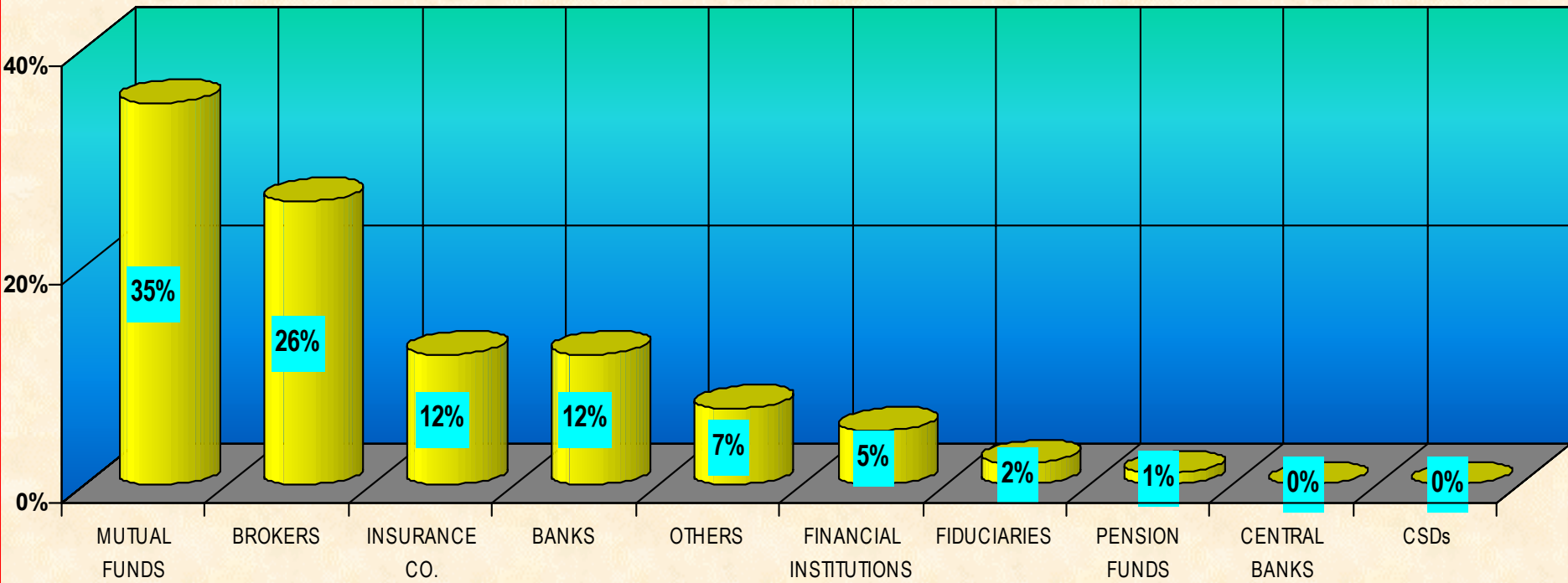
CDSs DOMESTIC PARTICIPANTS NUMBER



CDSs FOREIGN PARTICIPANTS NUMBER



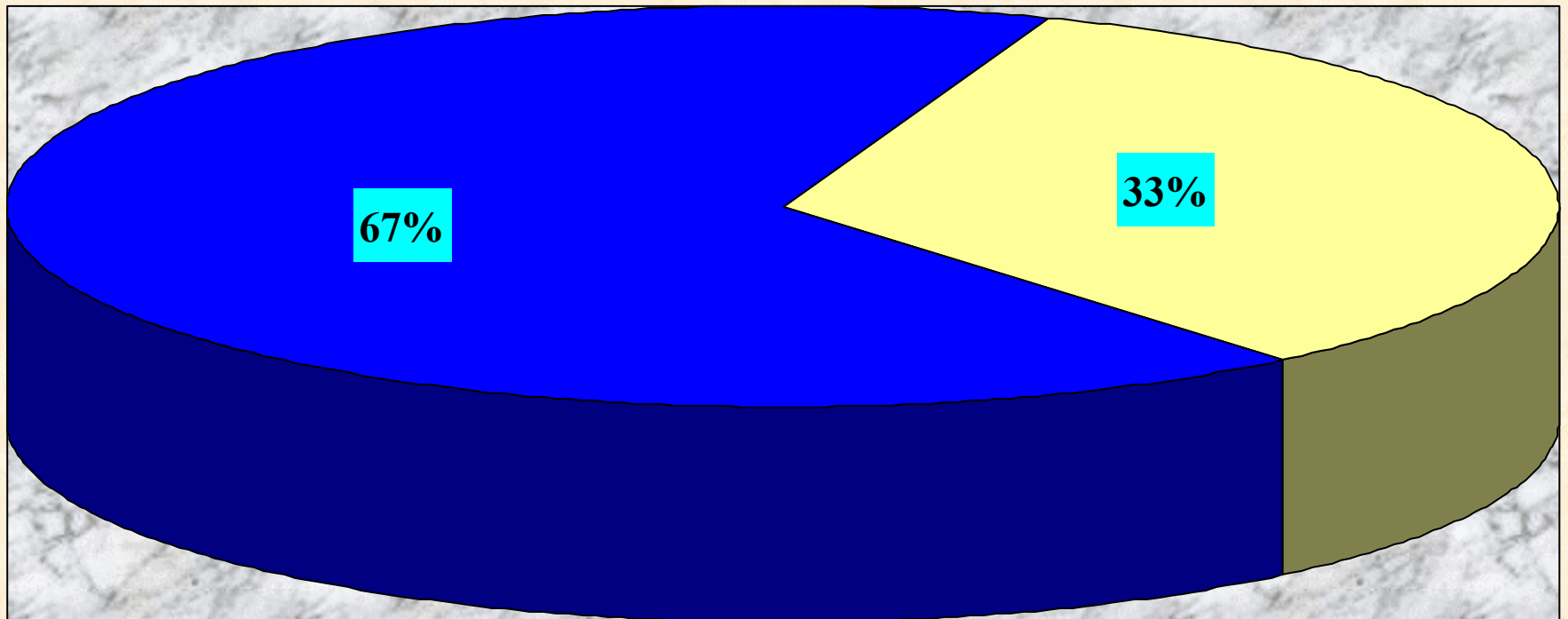
CDSs DOMESTIC PARTICIPANTS RANKING



IS THE USE OF CSDs COMPULSORY

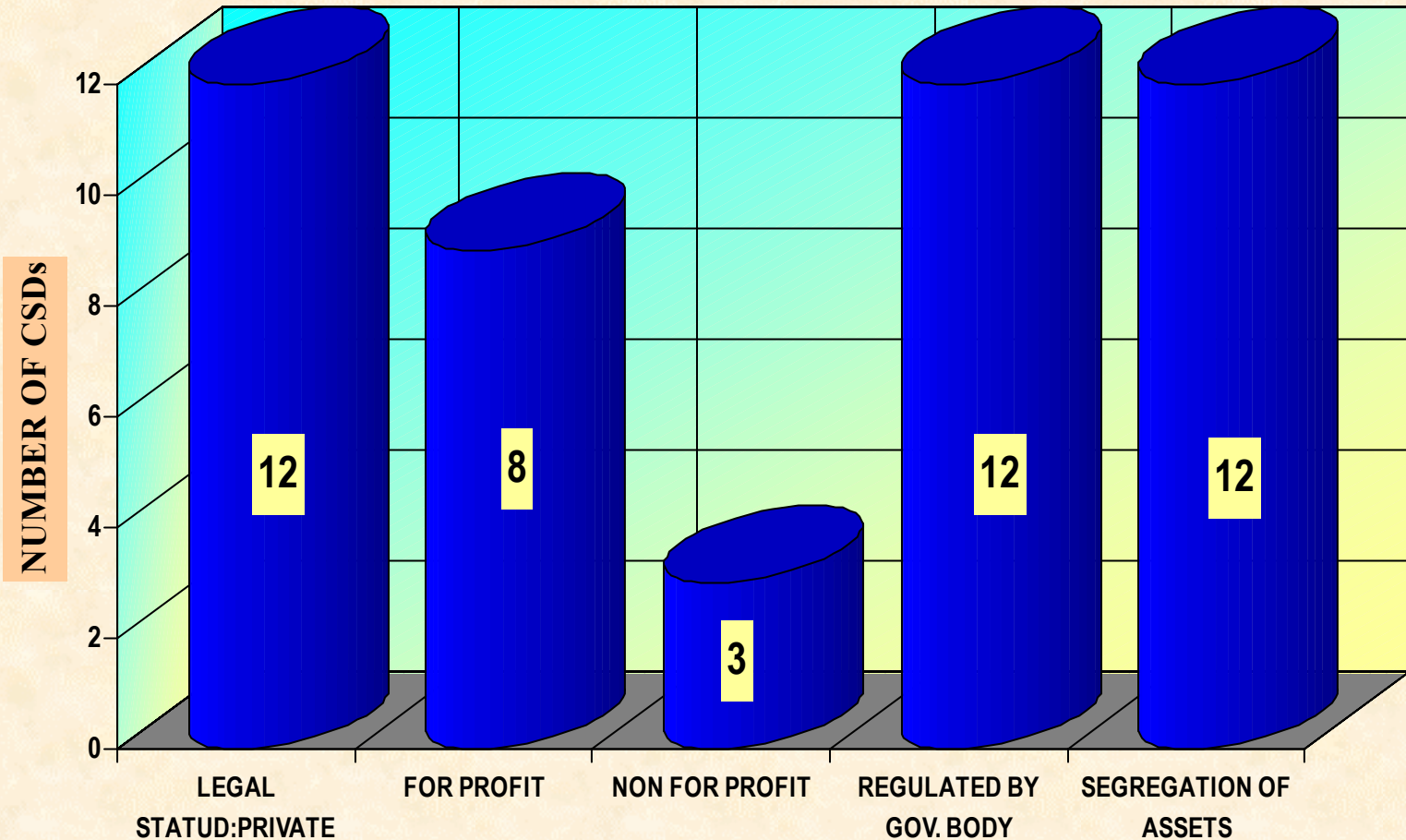
■ COMPULSORY

□ OPCIONAL



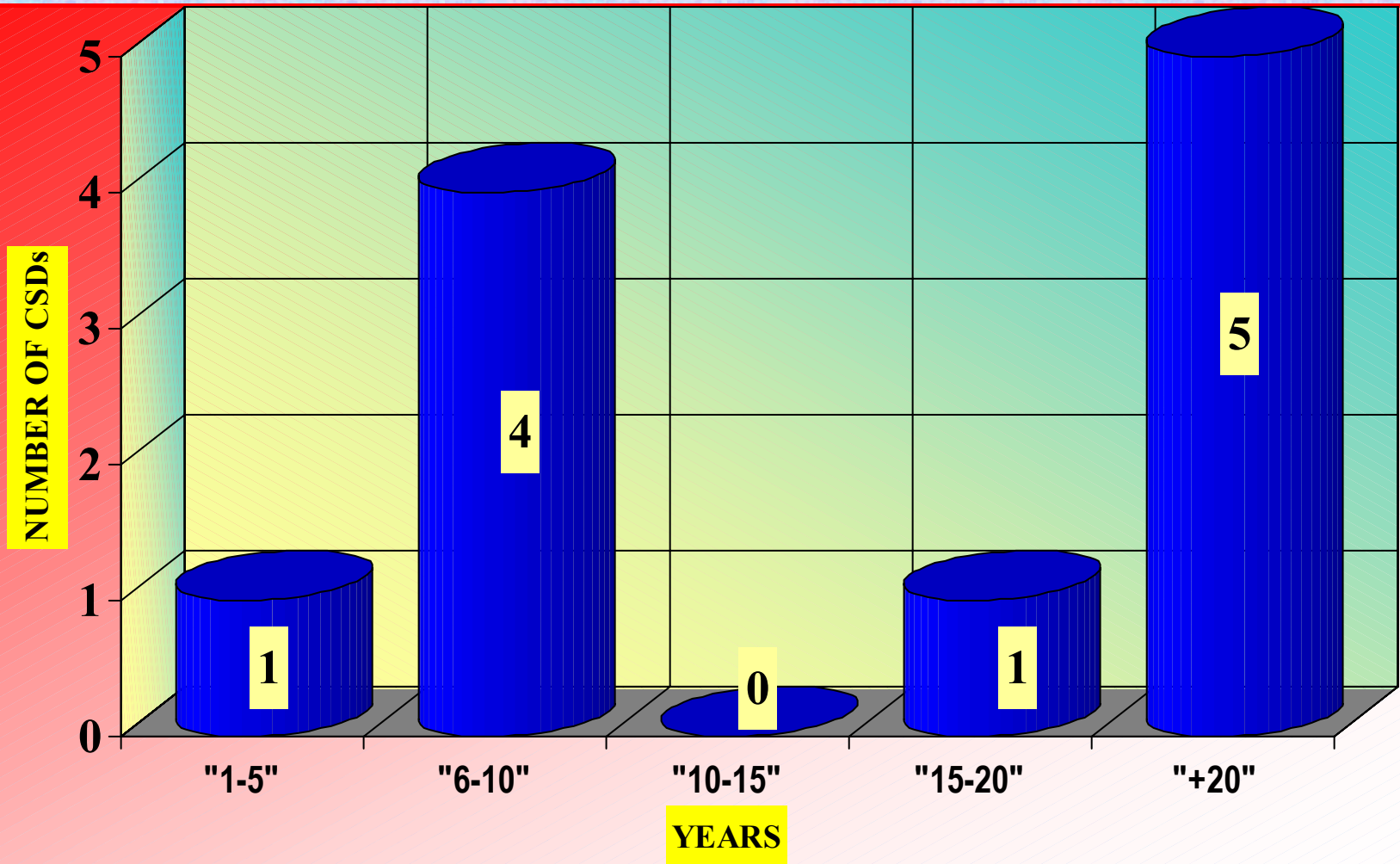
SAMPLE (12)

OTHER ATTRIBUTES BY NUMBER OF CSDs

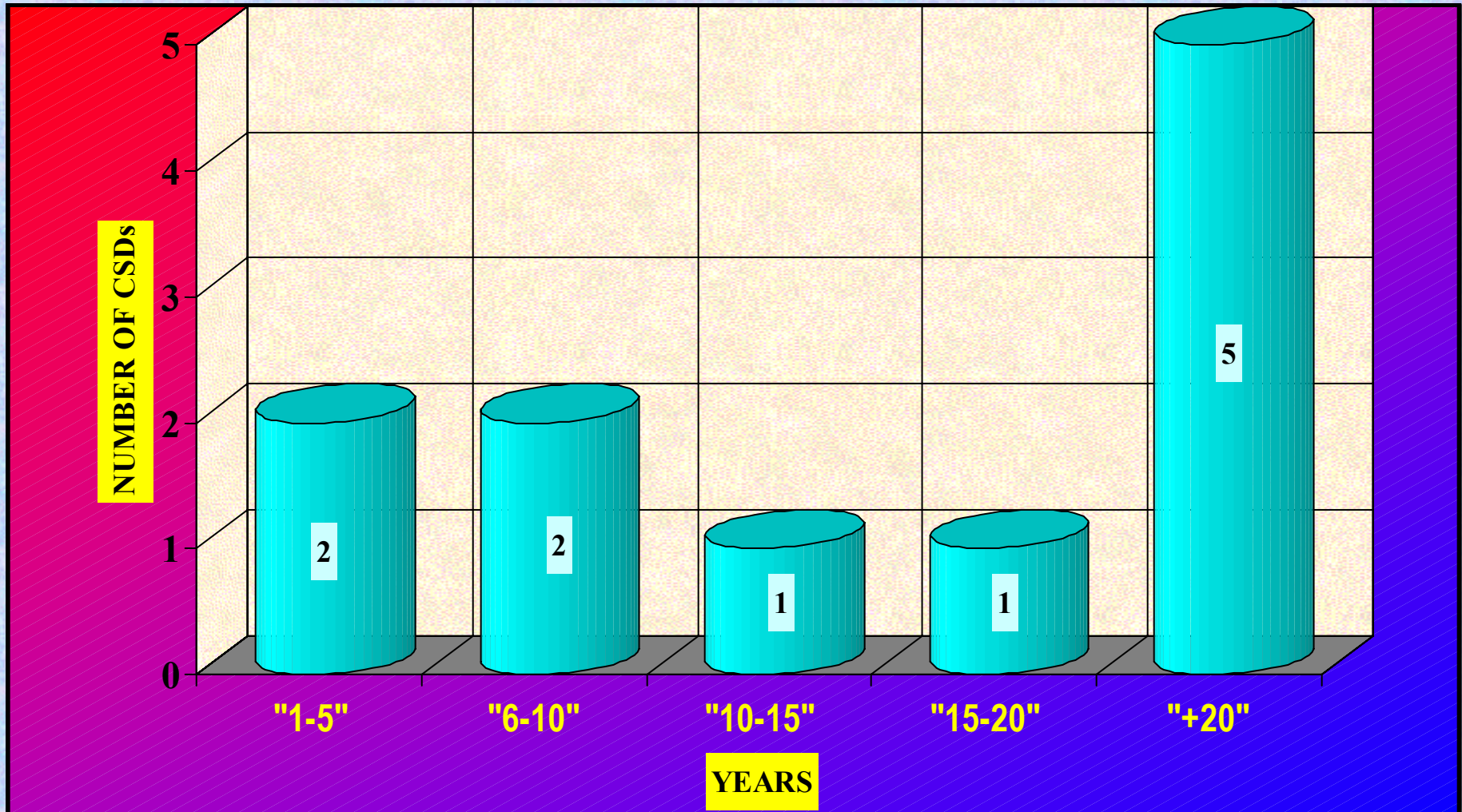


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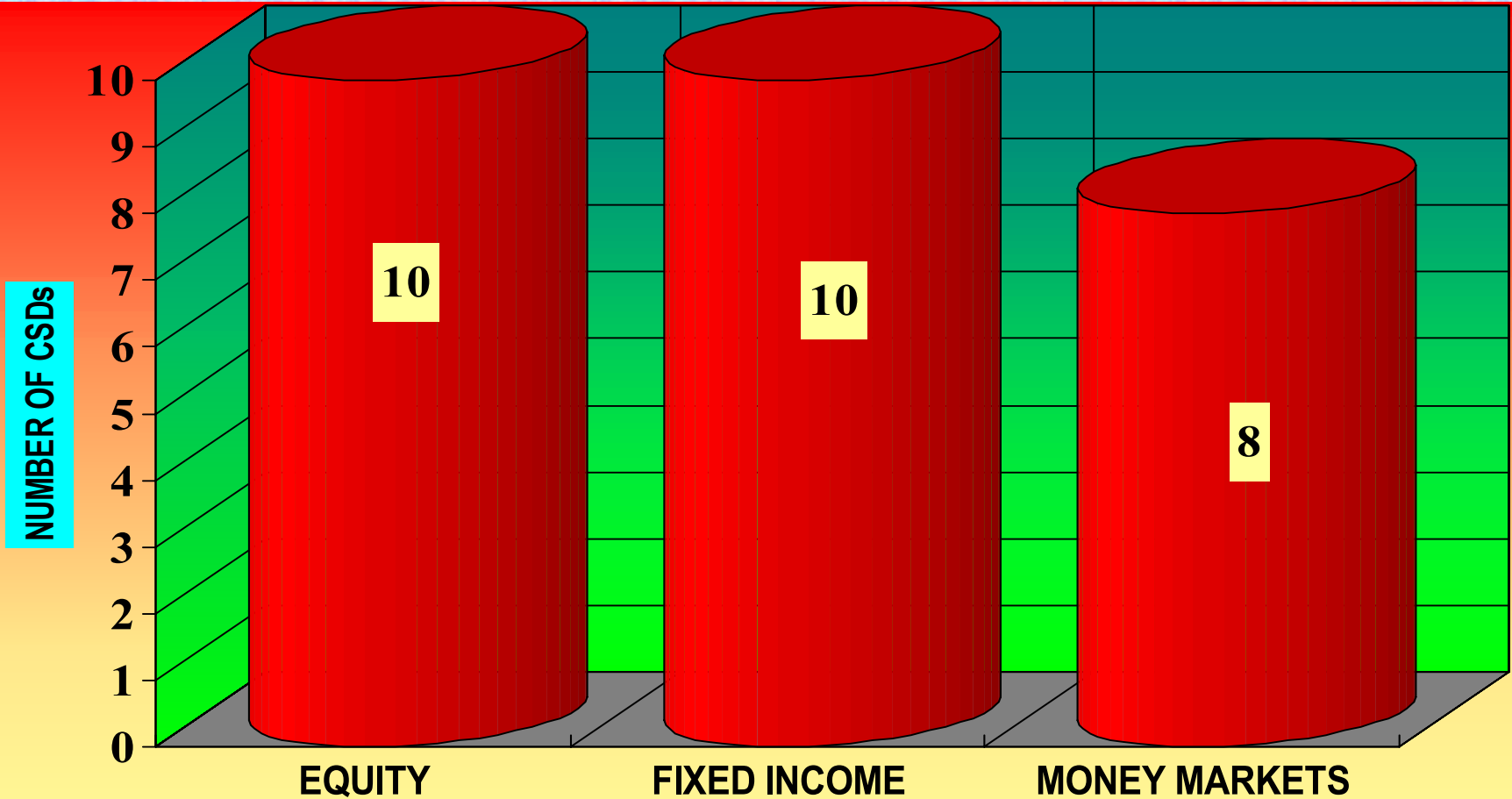
NUMBER OF YEARS OF ESTABLISHMENT



NUMBER OF YEARS OF OPERATION

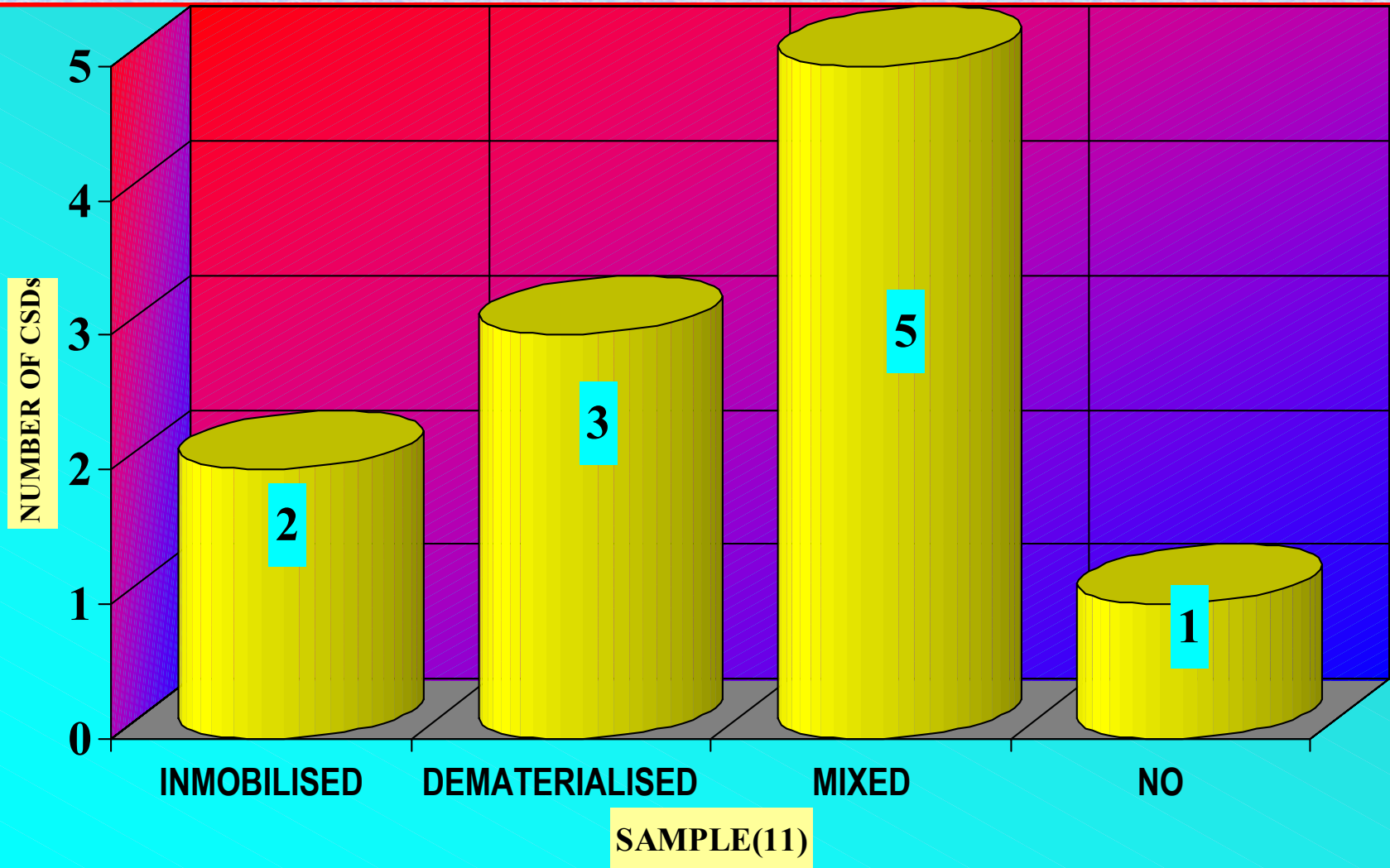


SECURITIES ELIGIBLE FOR DEPOSIT

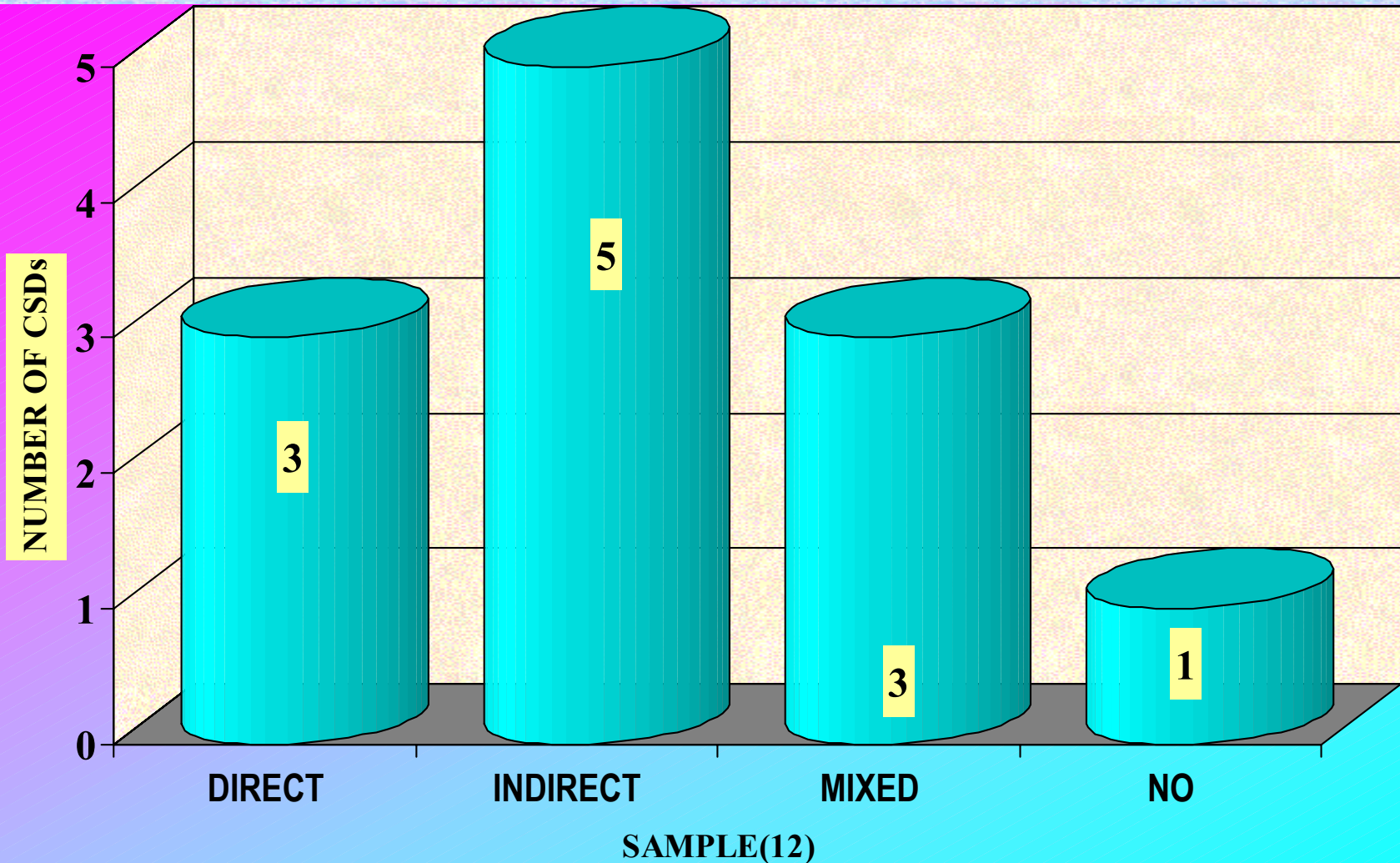


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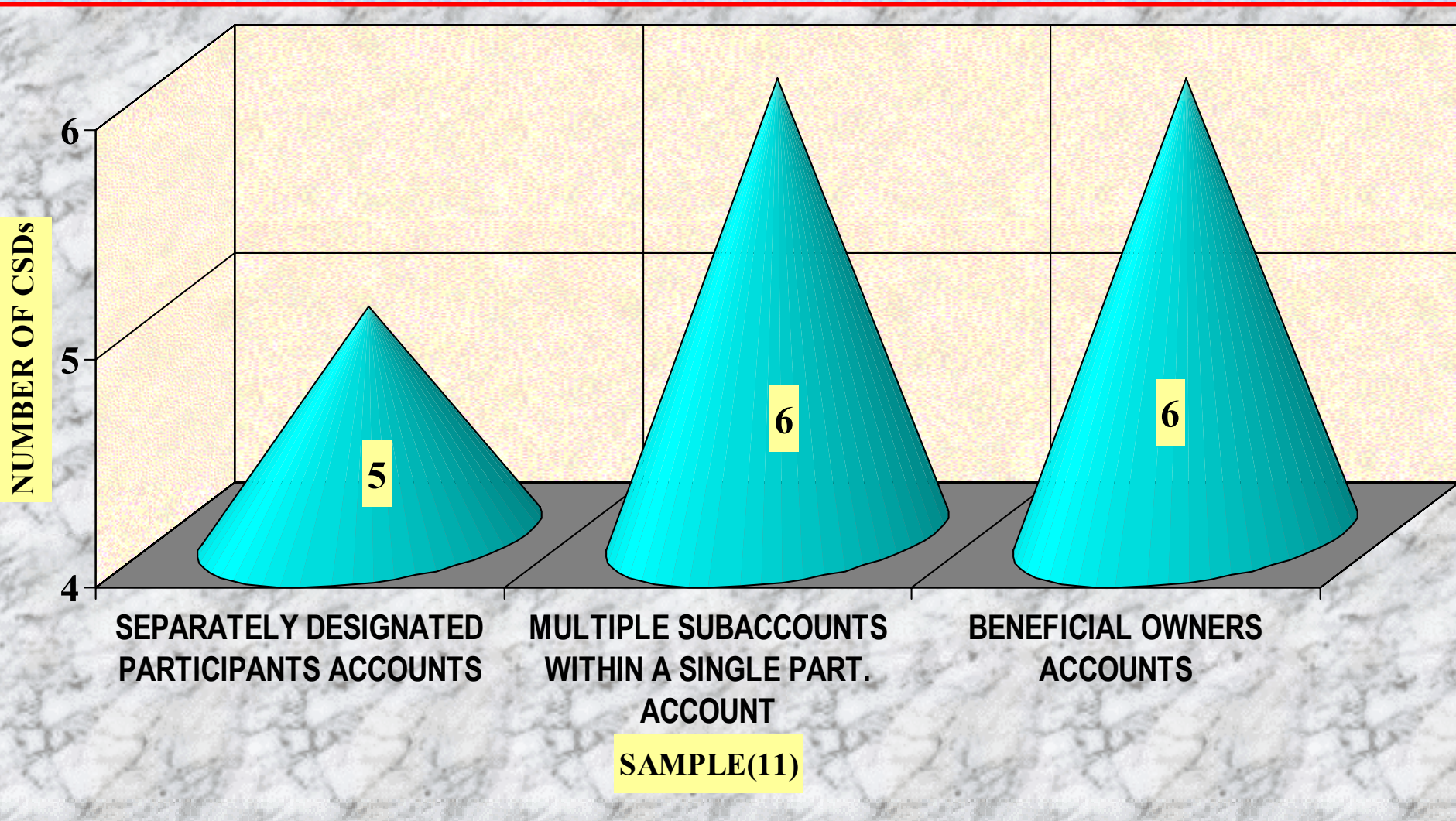
INMOBILISATION VS DEMATERIALIZATION



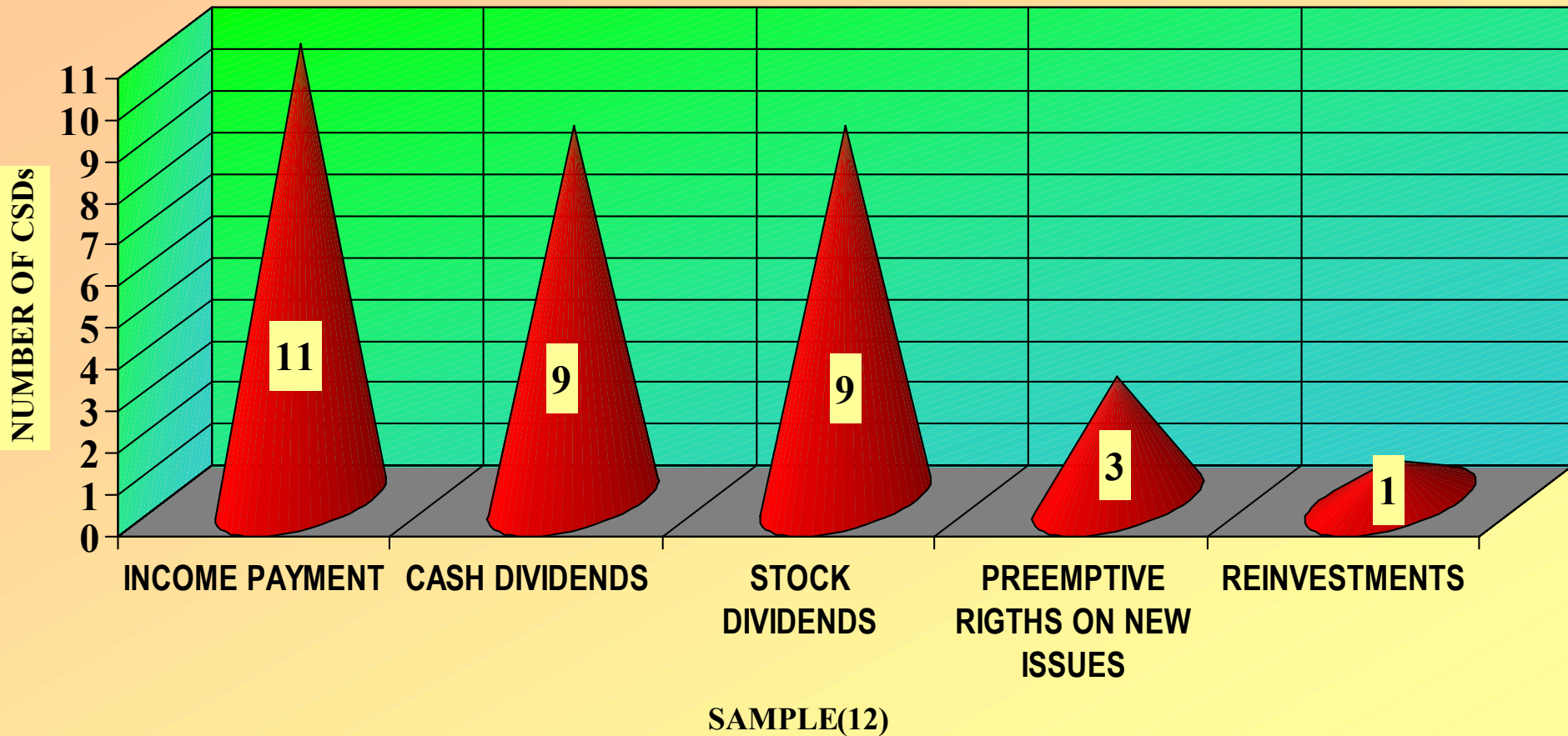
DIRECT VS INDIRECT HOLDING SYSTEM



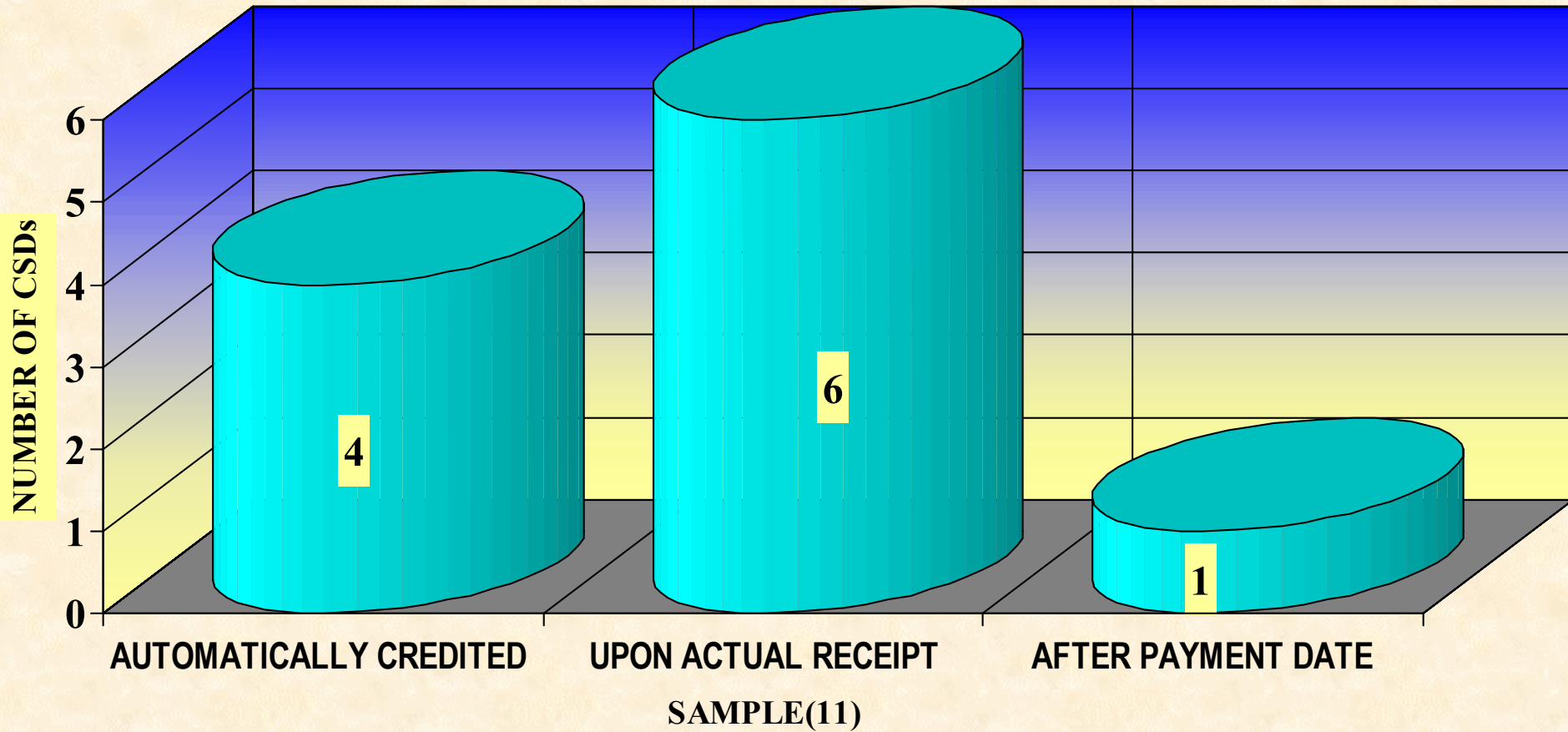
SEGREGATION OF ASSETS



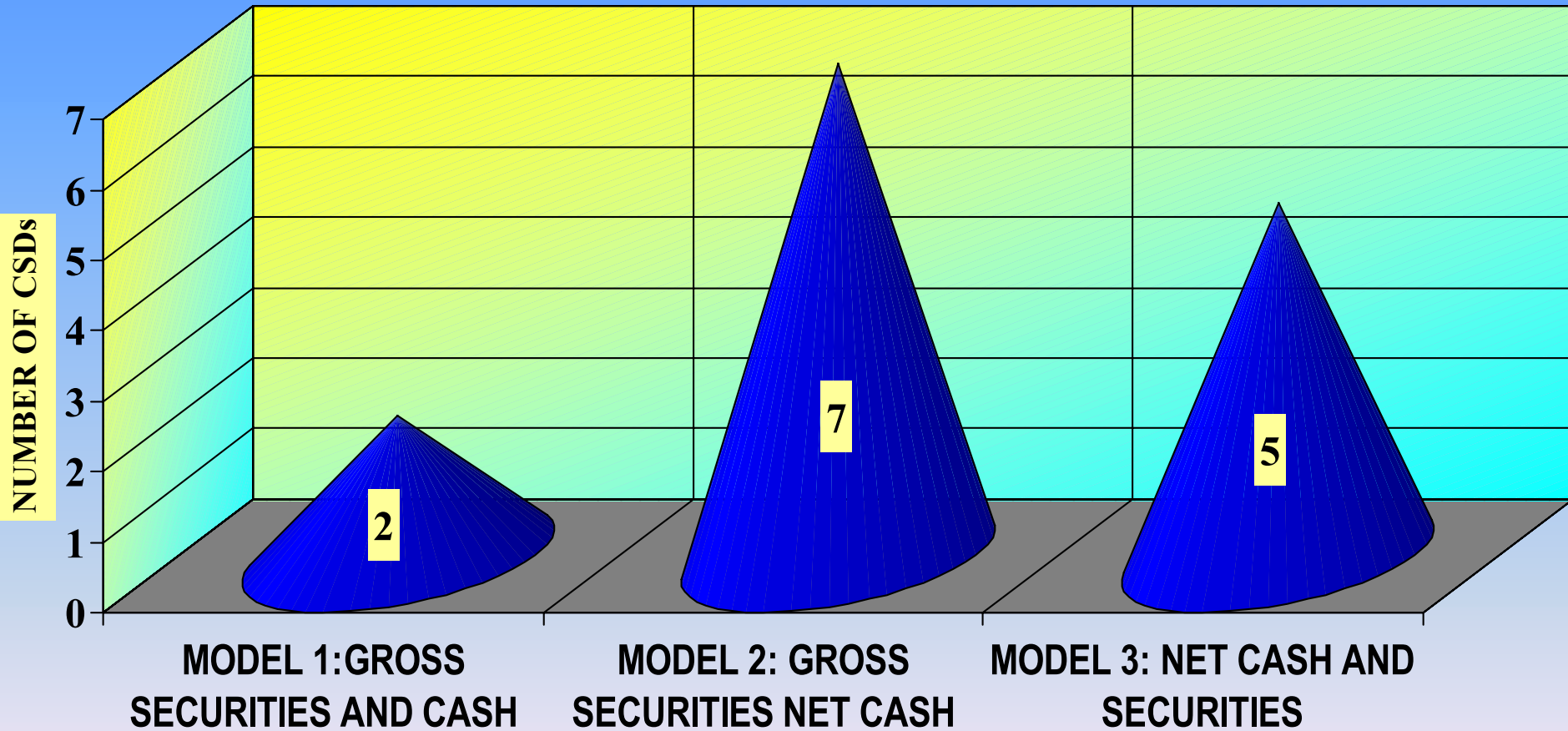
COLLECTION SERVICES- CORPORATE ACTIONS



COLLECTION SERVICES PAYMENT METHOD

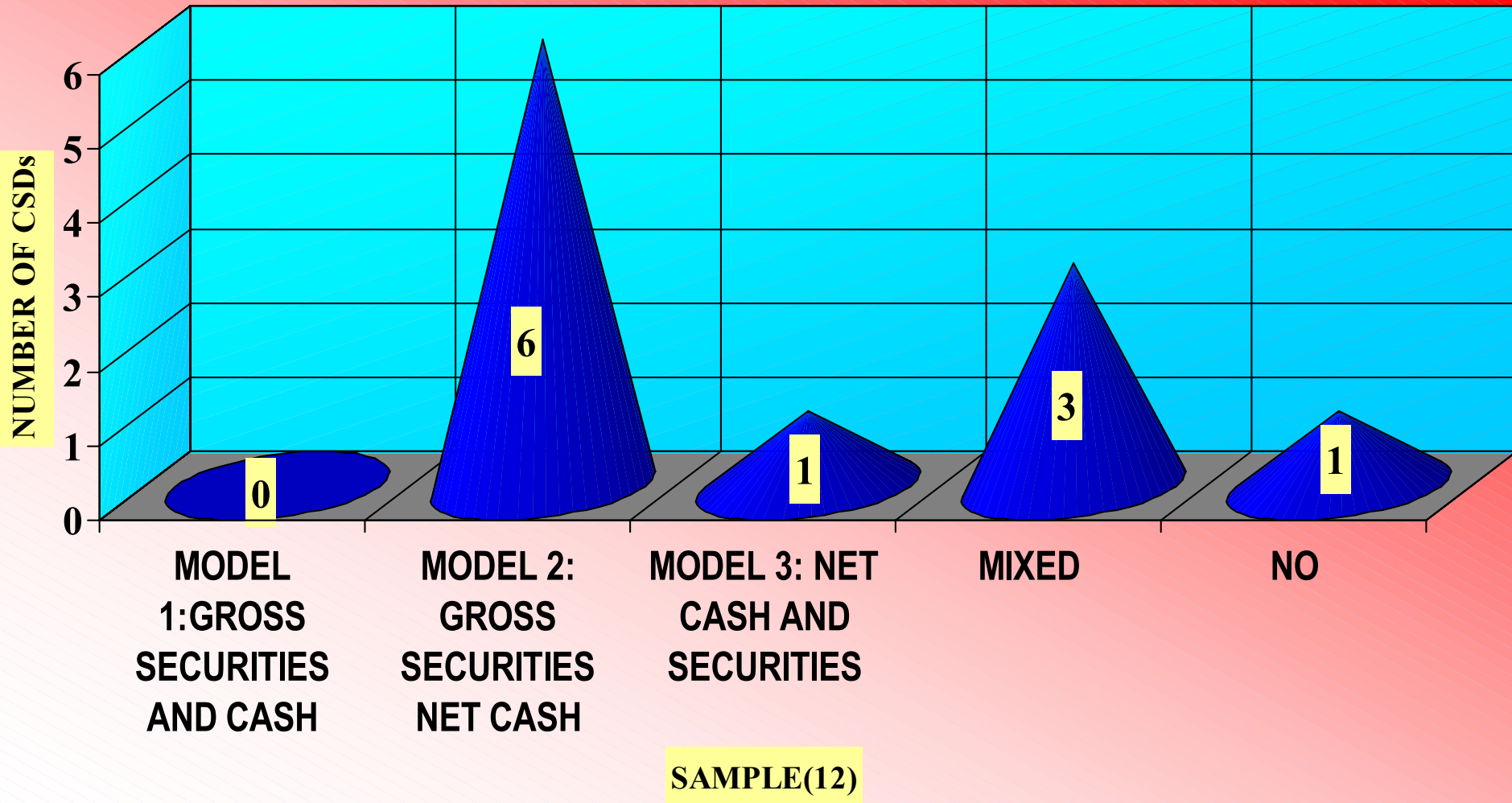


BIS: CSD'S SETTLEMENT MODEL

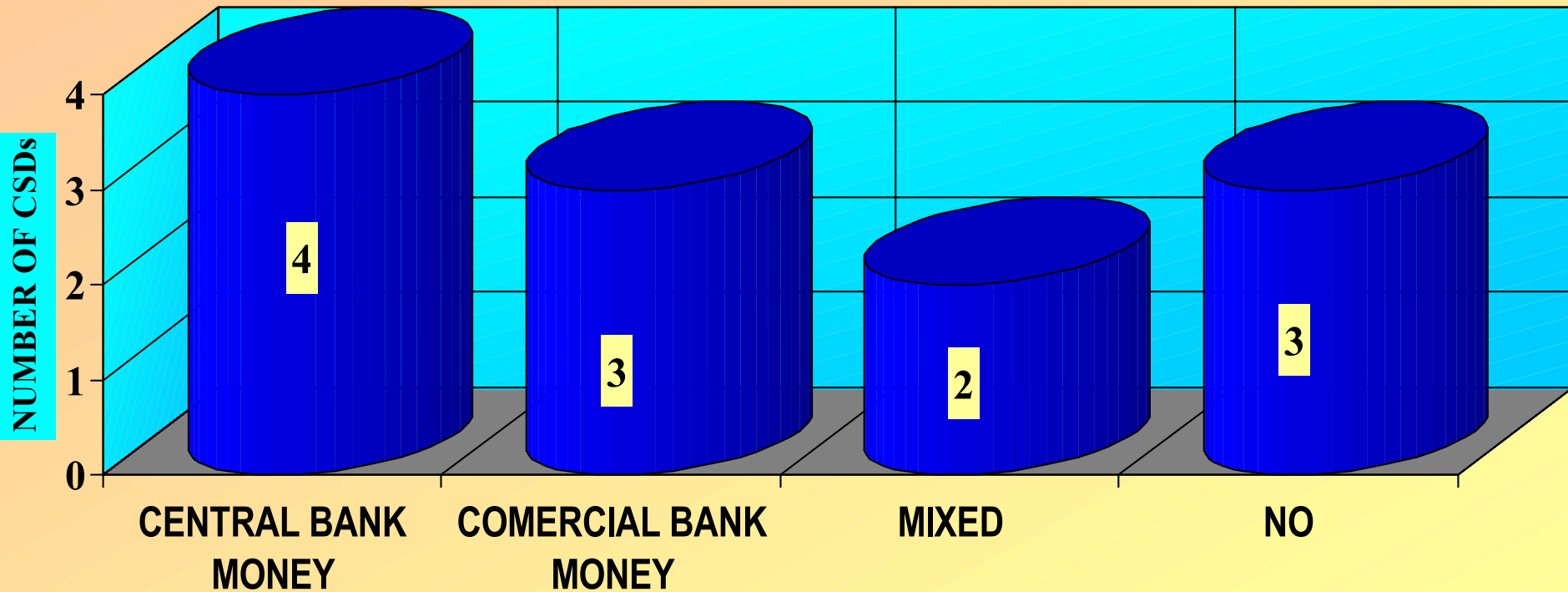


SAMPLE(12)

BIS: EXCLUSIVE CSD'S SETTLEMENT MODEL



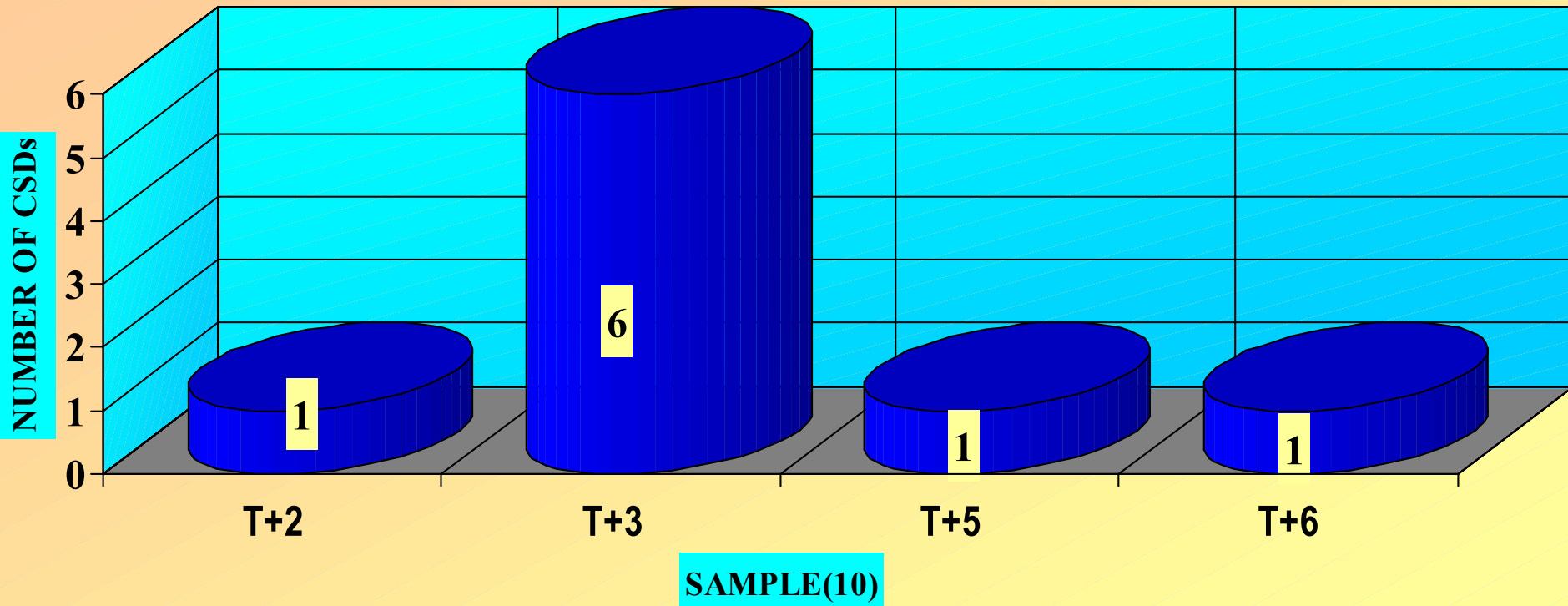
CASH SETTLEMENT METHOD USED



SAMPLE(12)

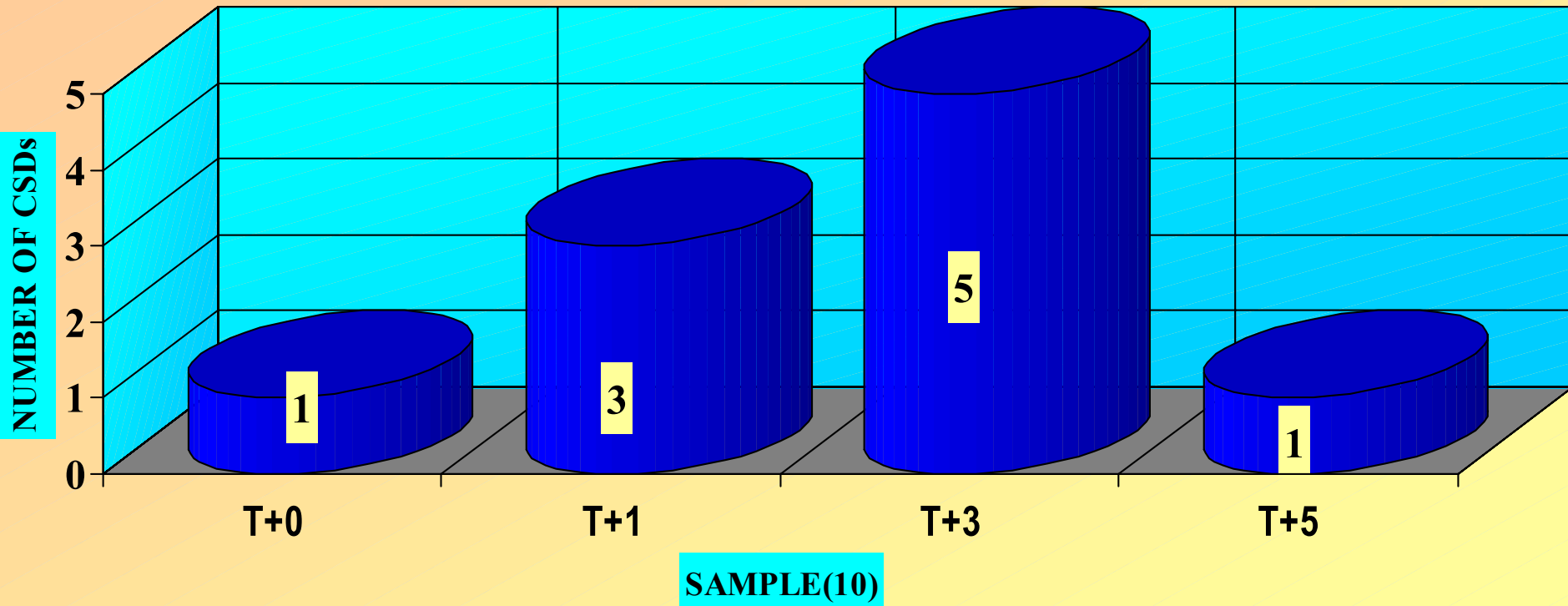
SETTLEMENT CYCLE

EQUITY



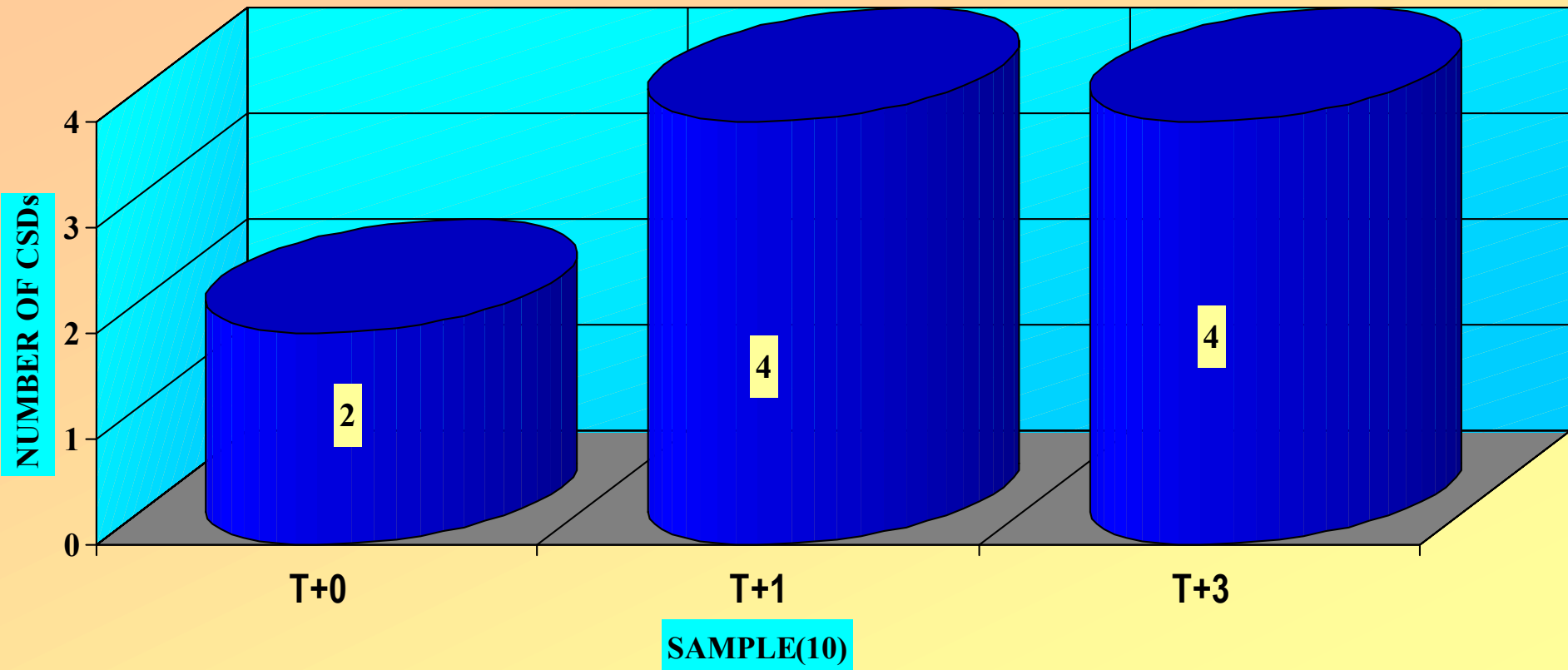
SETTLEMENT CYCLE

FIXED INCOME



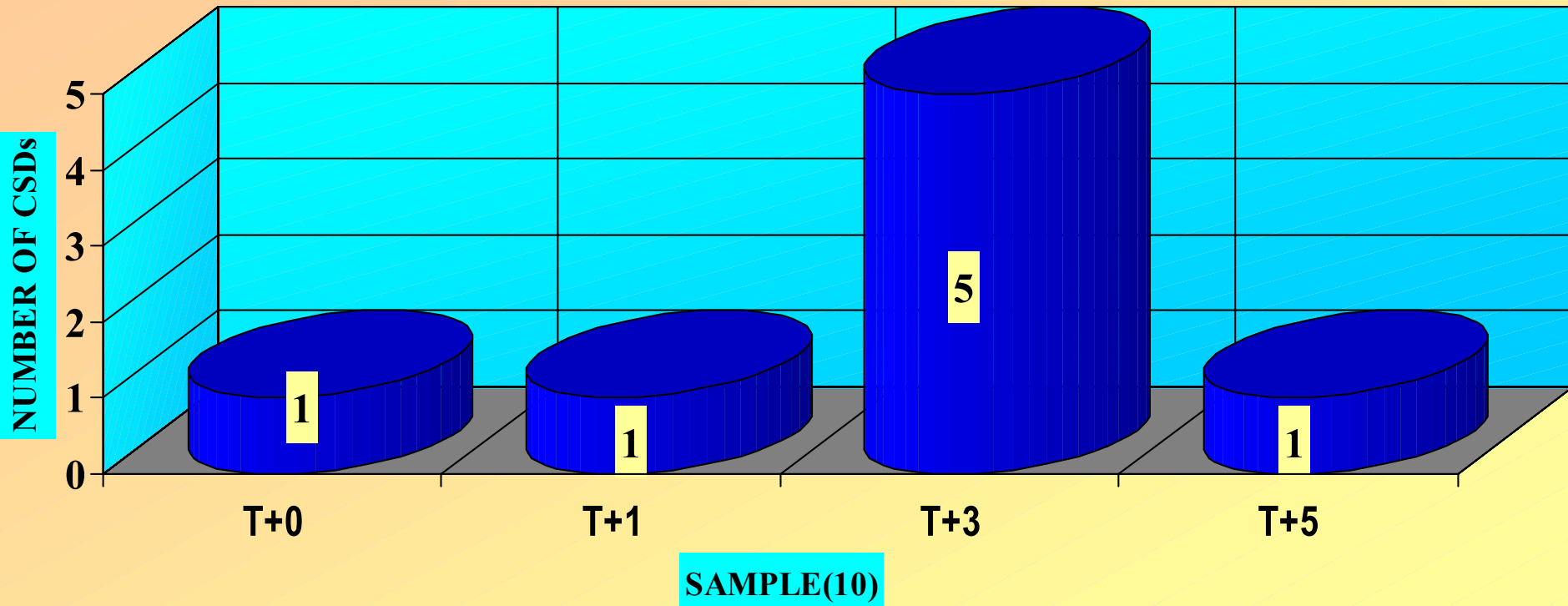
SETTLEMENT CYCLE

GOVERNMENT DEBT



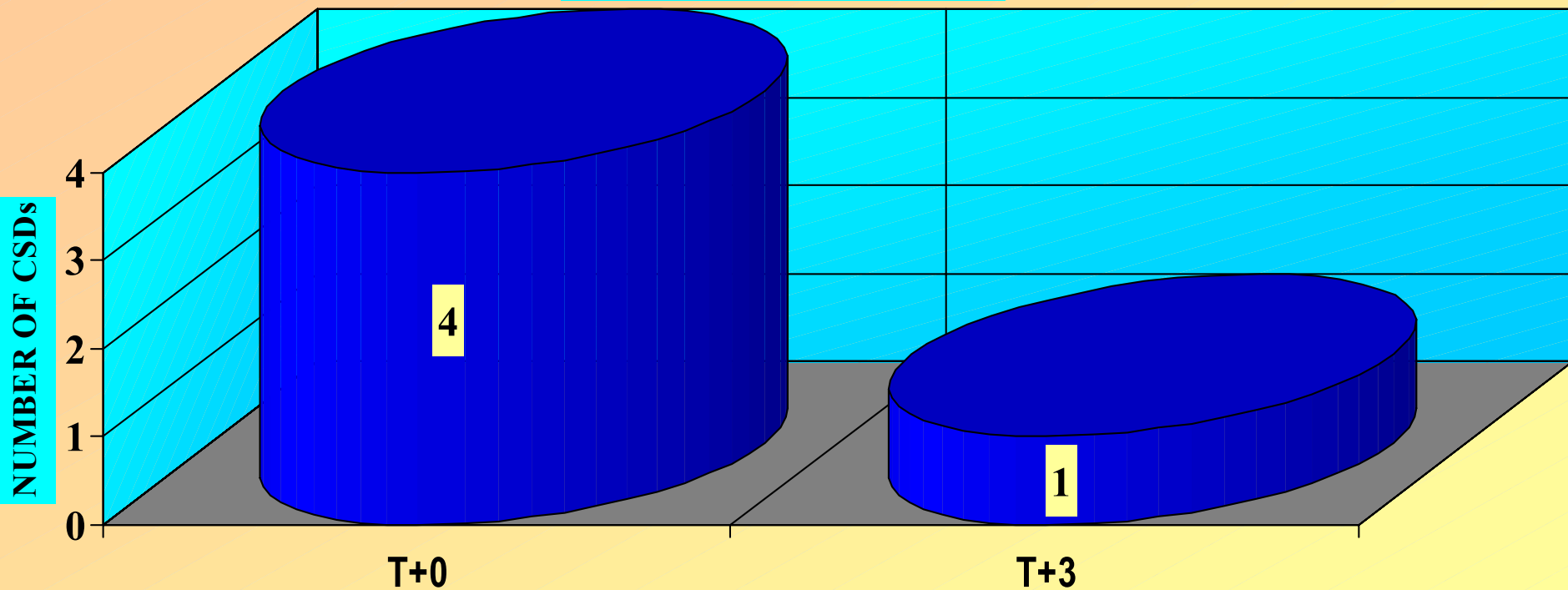
SETTLEMENT CYCLE

BONDS



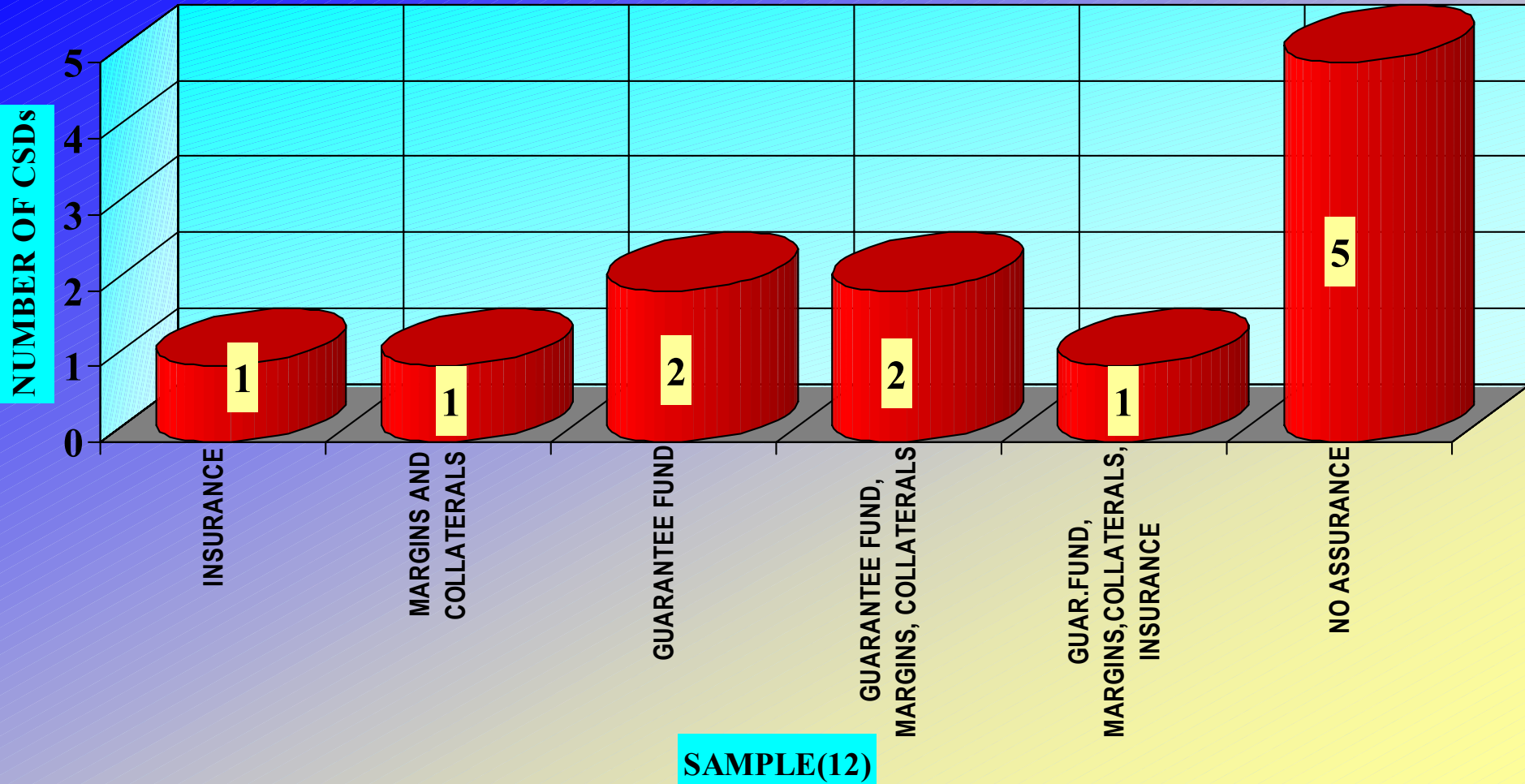
SETTLEMENT CYCLE

MONEY MARKETS

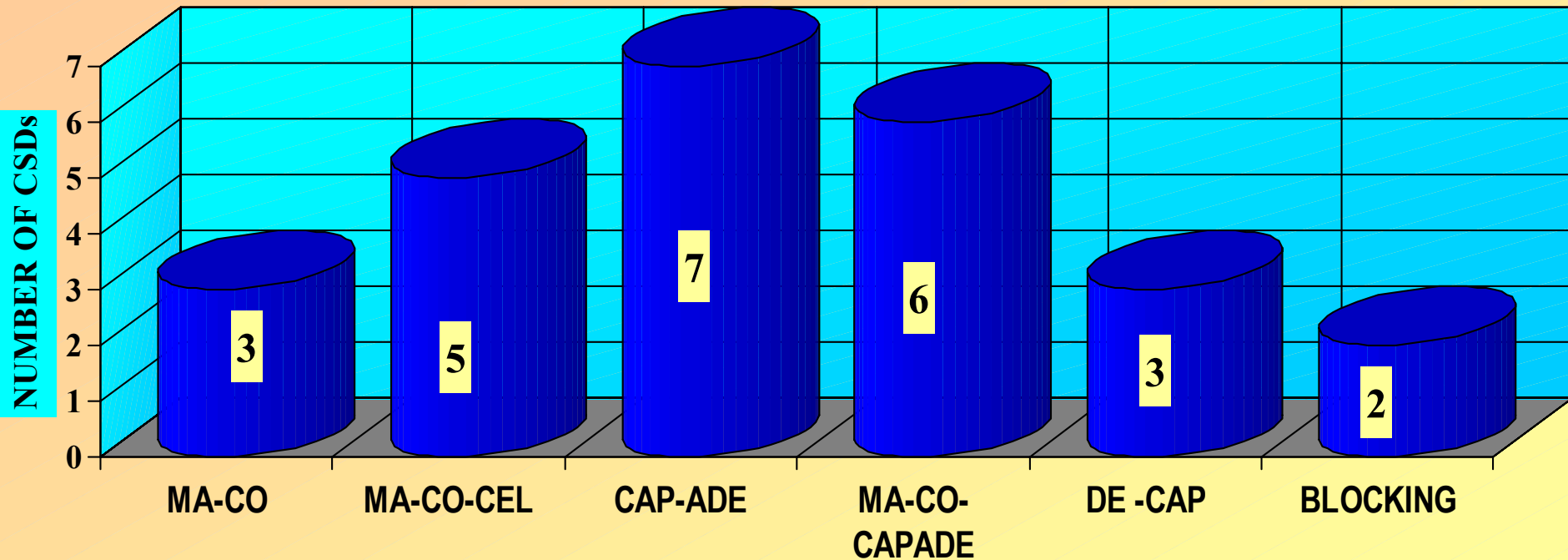


SAMPLE(10)

SETTLEMENT ASSURANCE



RISK CONTROL MECHANISM

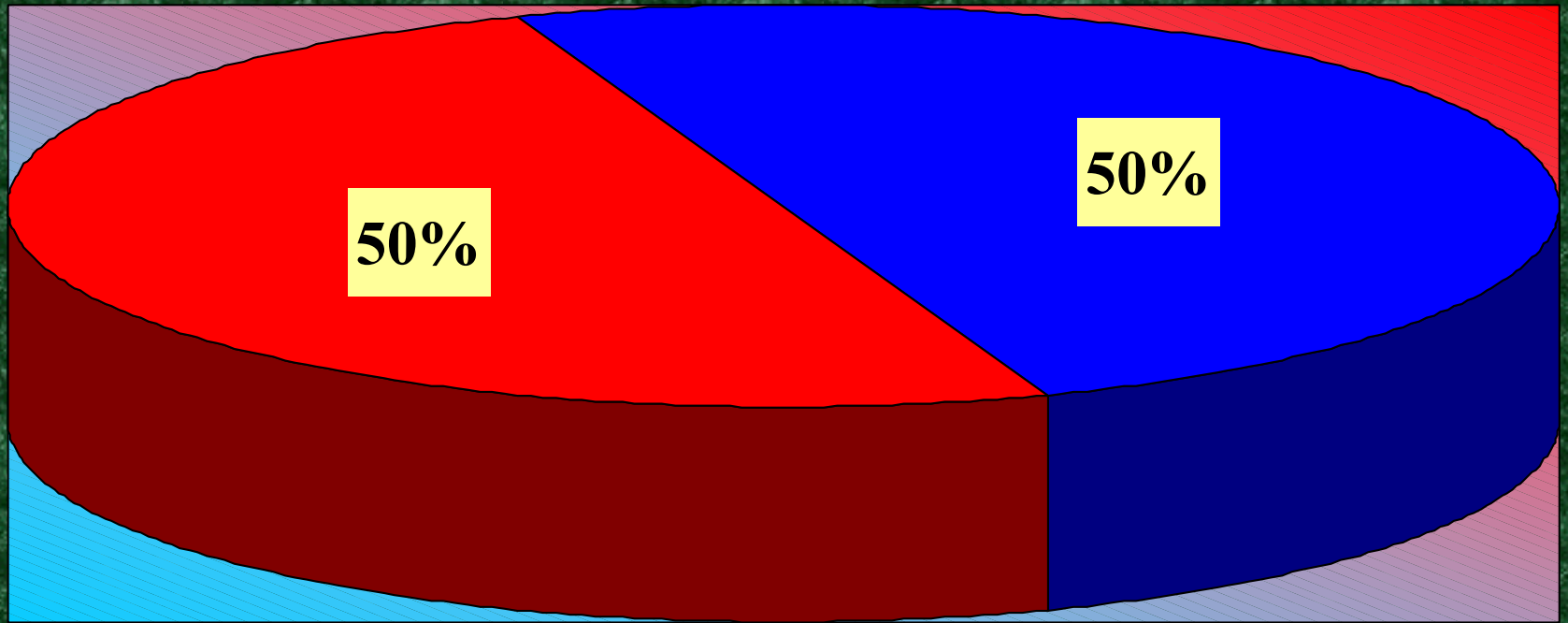


SAMPLE(12)

MA: MARGINS CO: COLLATERALS CEL: LIMITS TO CREDIT EXPOSURE

CAP - ADE: CAPITAL ADEQUACY DE-CAP: DEBIT CAPS

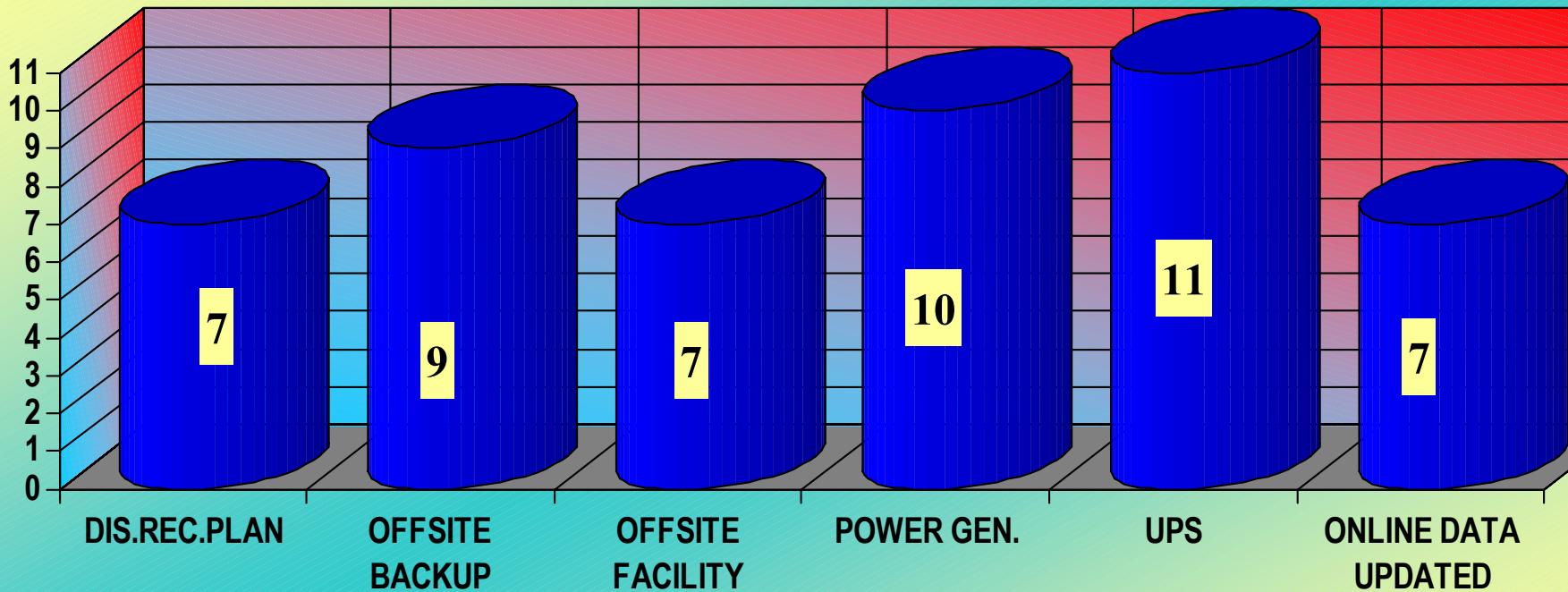
LENDING AND BORROWING



■ SI

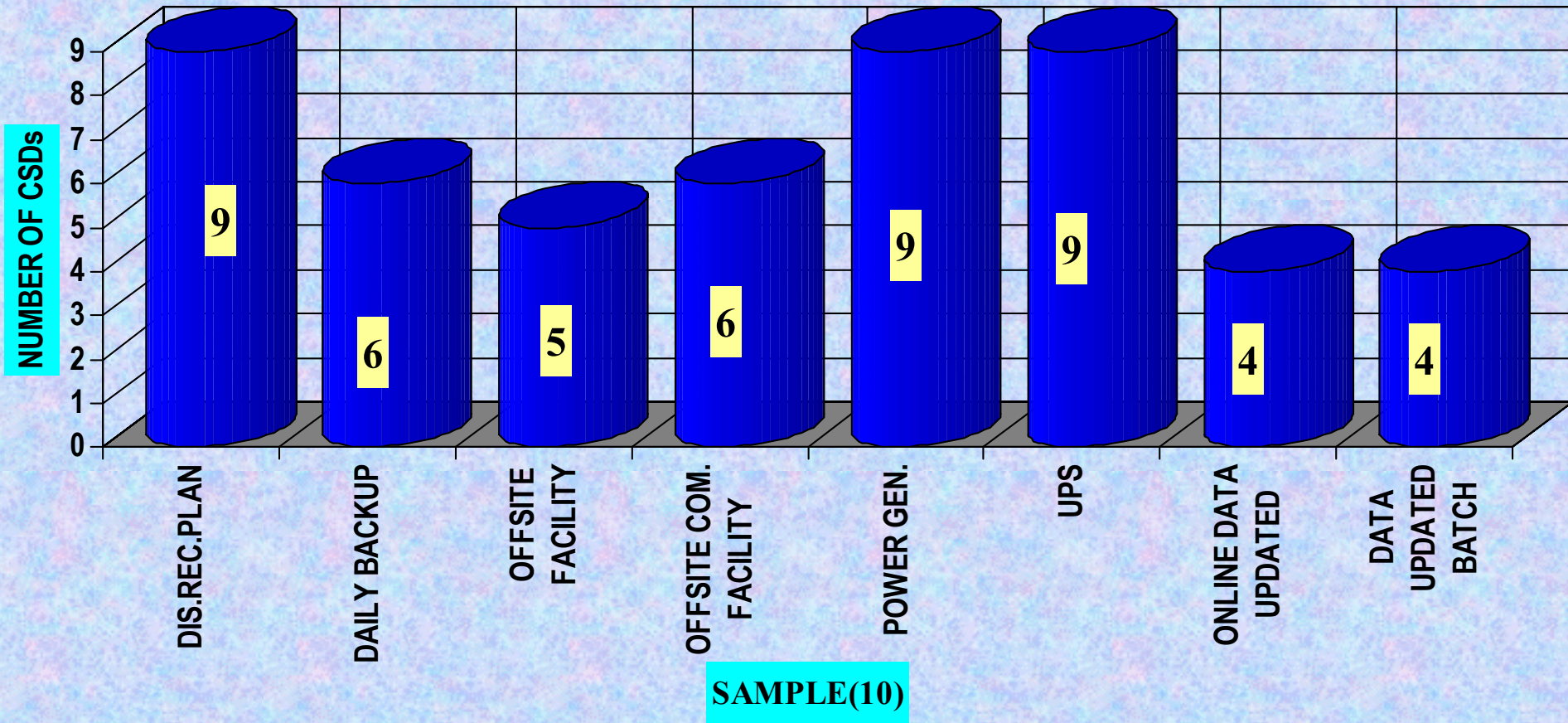
■ NO

OPERATIONAL RISK AGC QUESTIONNAIRE

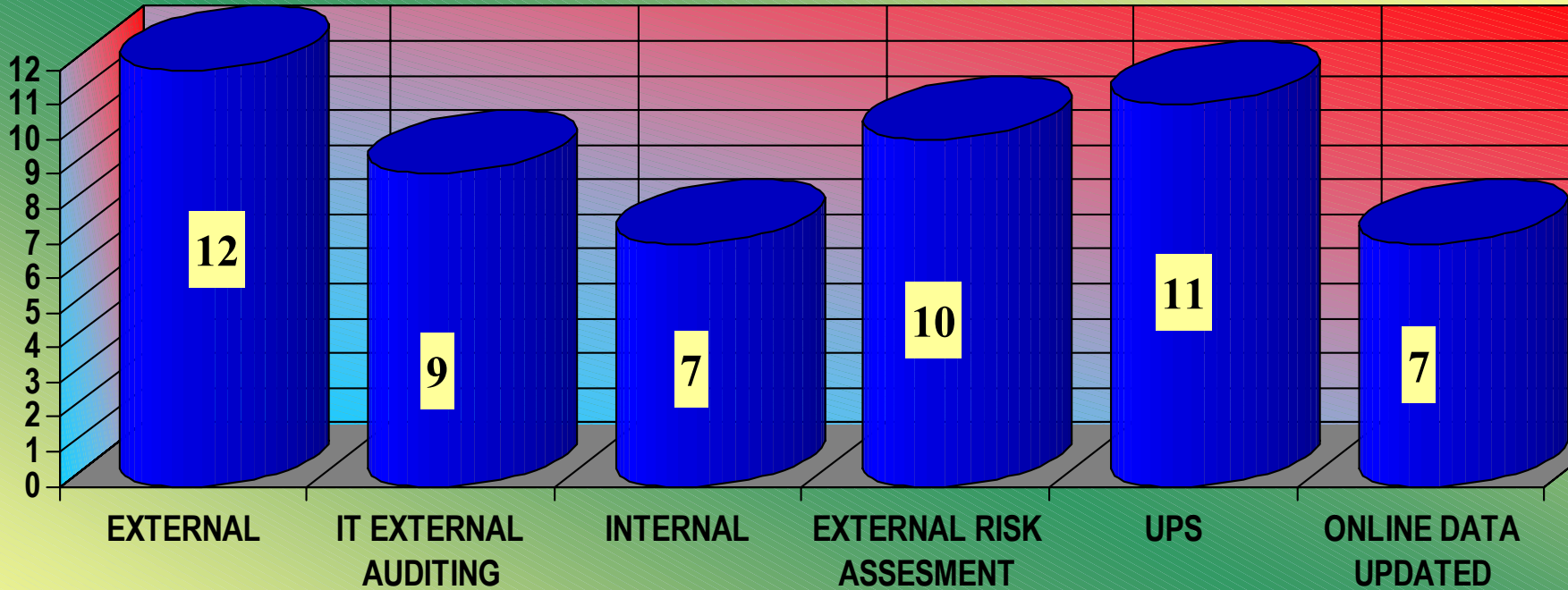


SAMPLE(12)

OPERATIONAL RISK MEASURES ACSDA QUESTIONNAIRE

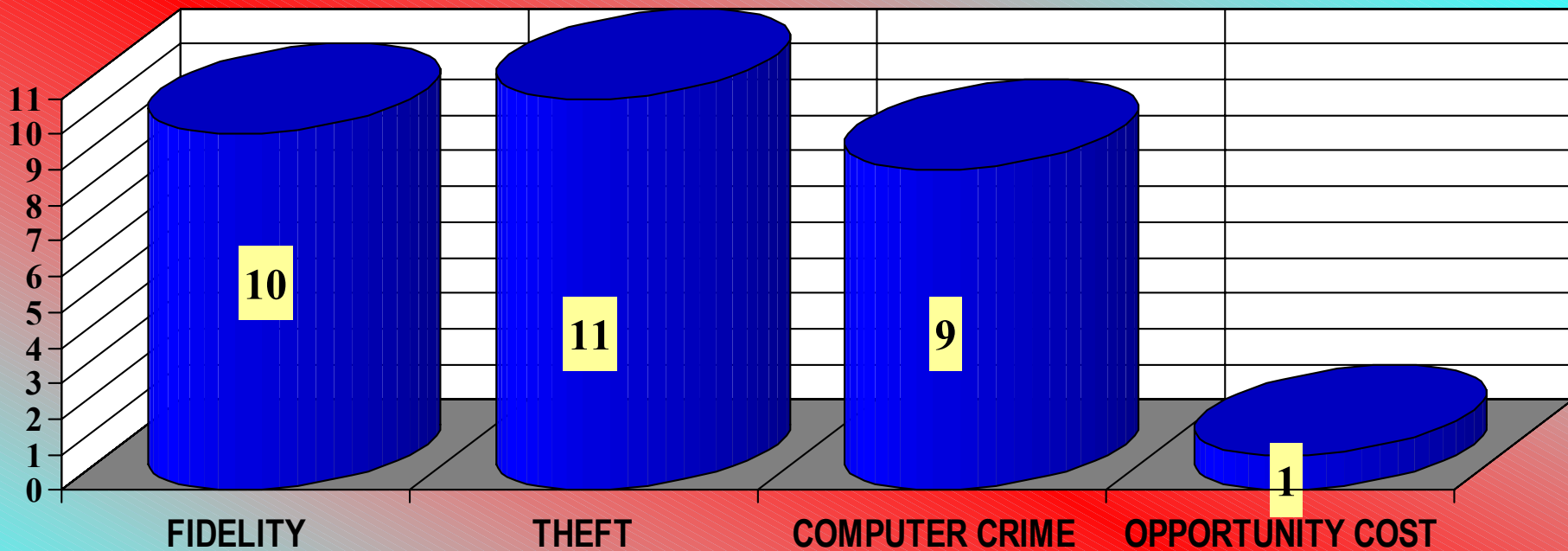


AUDITING



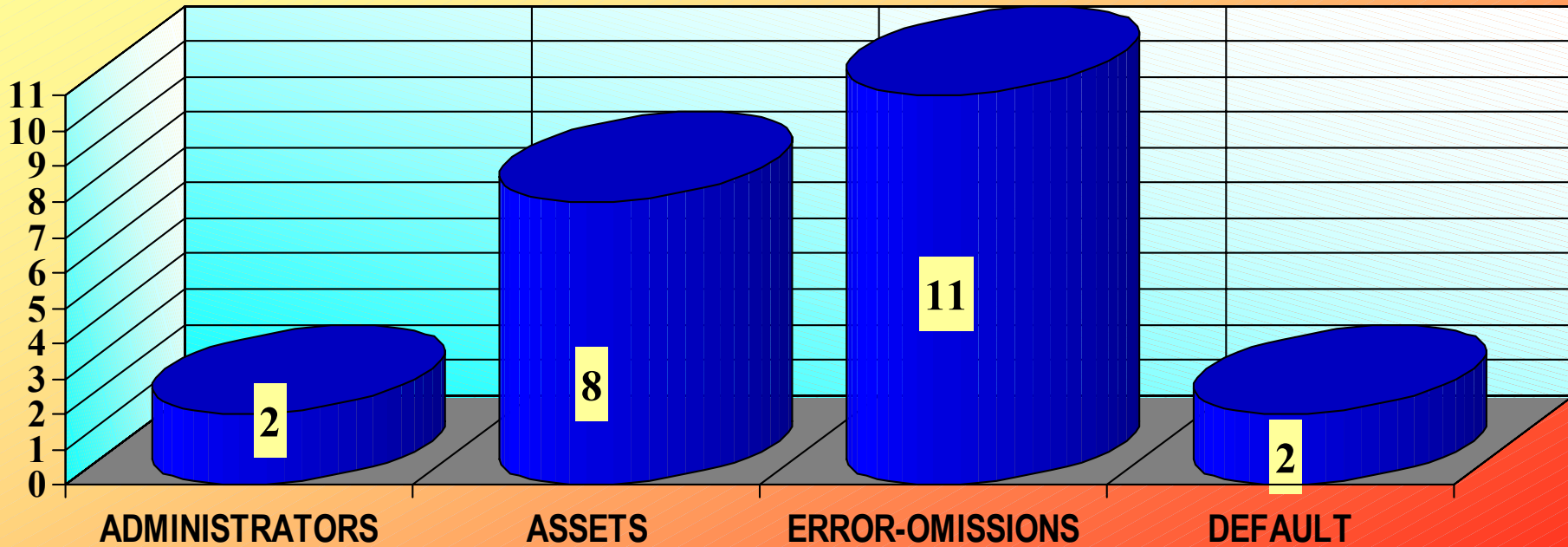
SAMPLE(12)

INSURANGE COVERAGE



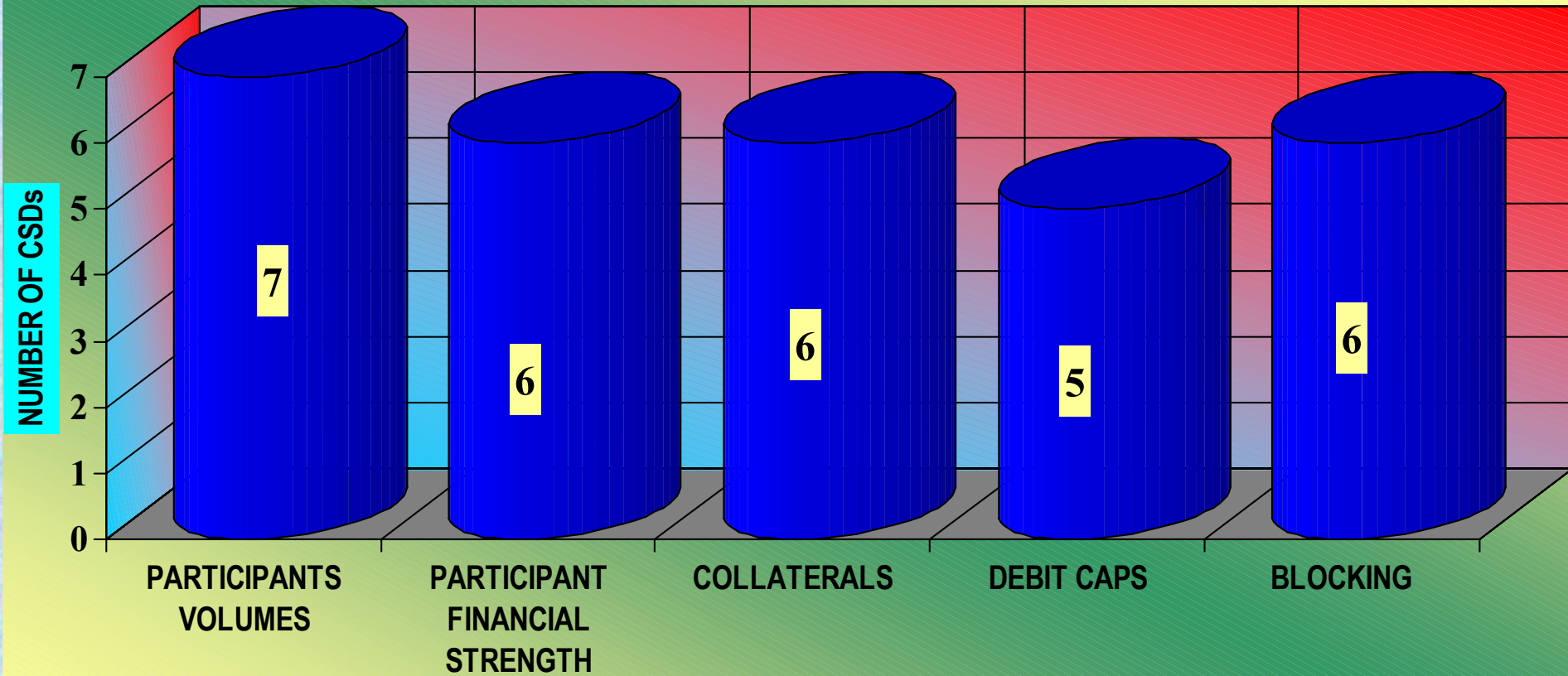
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INSURANGE COVERAGE



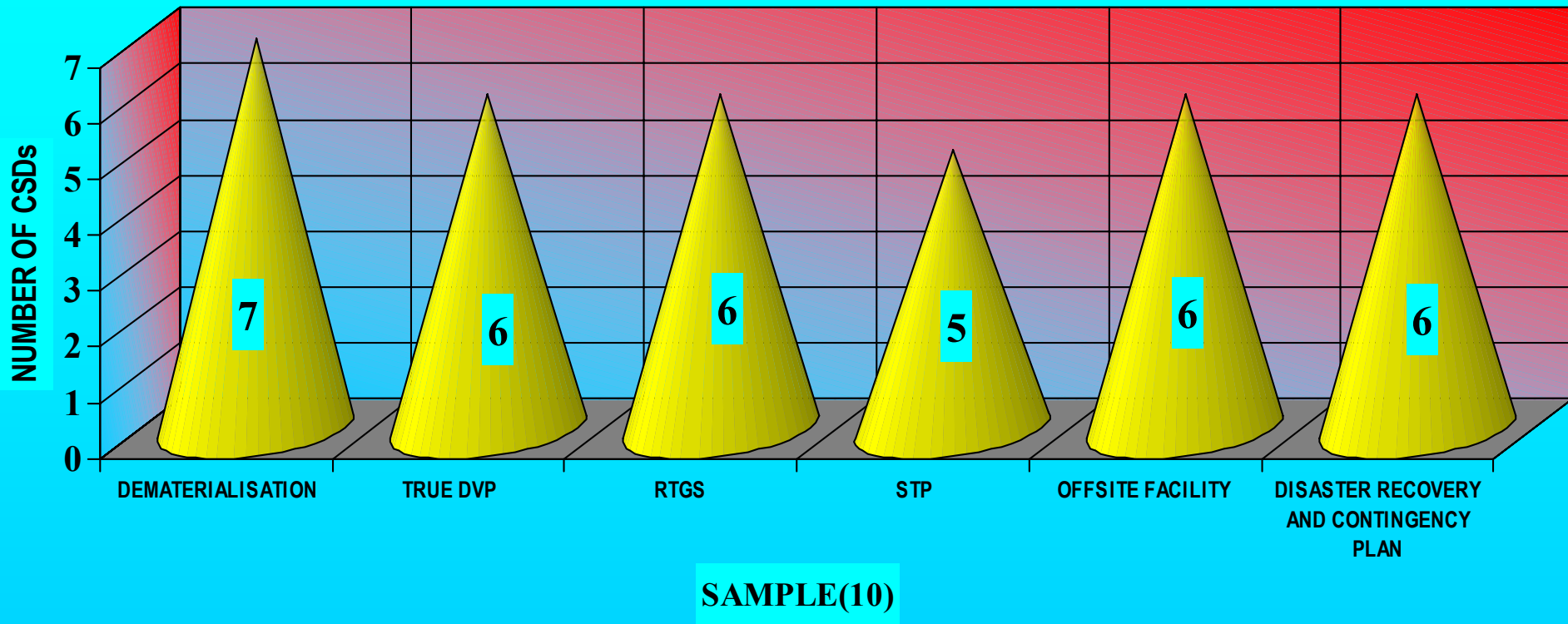
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RISK MONITORING

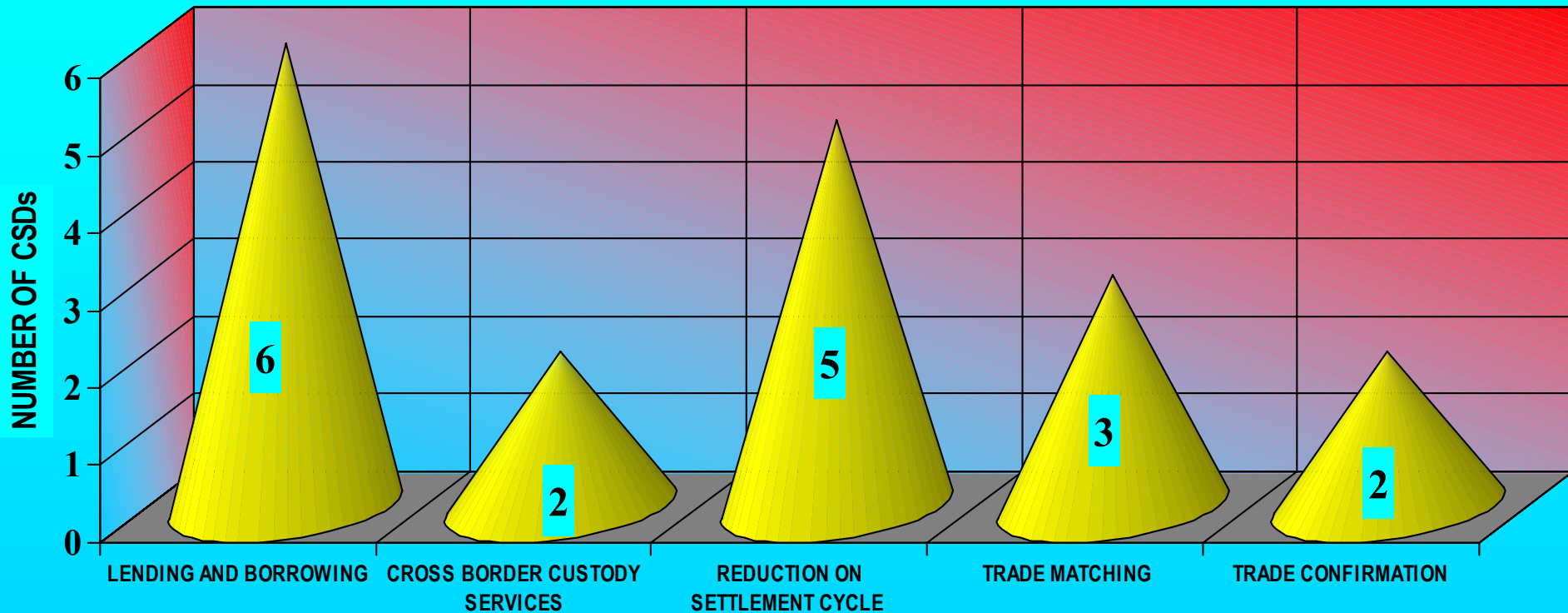


SAMPLE(12)

FUTURE DEVELOPMENTS



FUTURE DEVELOPMENTS



SAMPLE(10)

FUTURE DEVELOPMENTS

