



**ELABORADO POR :** **JORGE HERNAN JARAMILLO OSSA**  
**PRESIDENTE**  
**DEPOSITO CENTRALIZADO DE VALORES DE COLOMBIA DECEVAL S.A.**

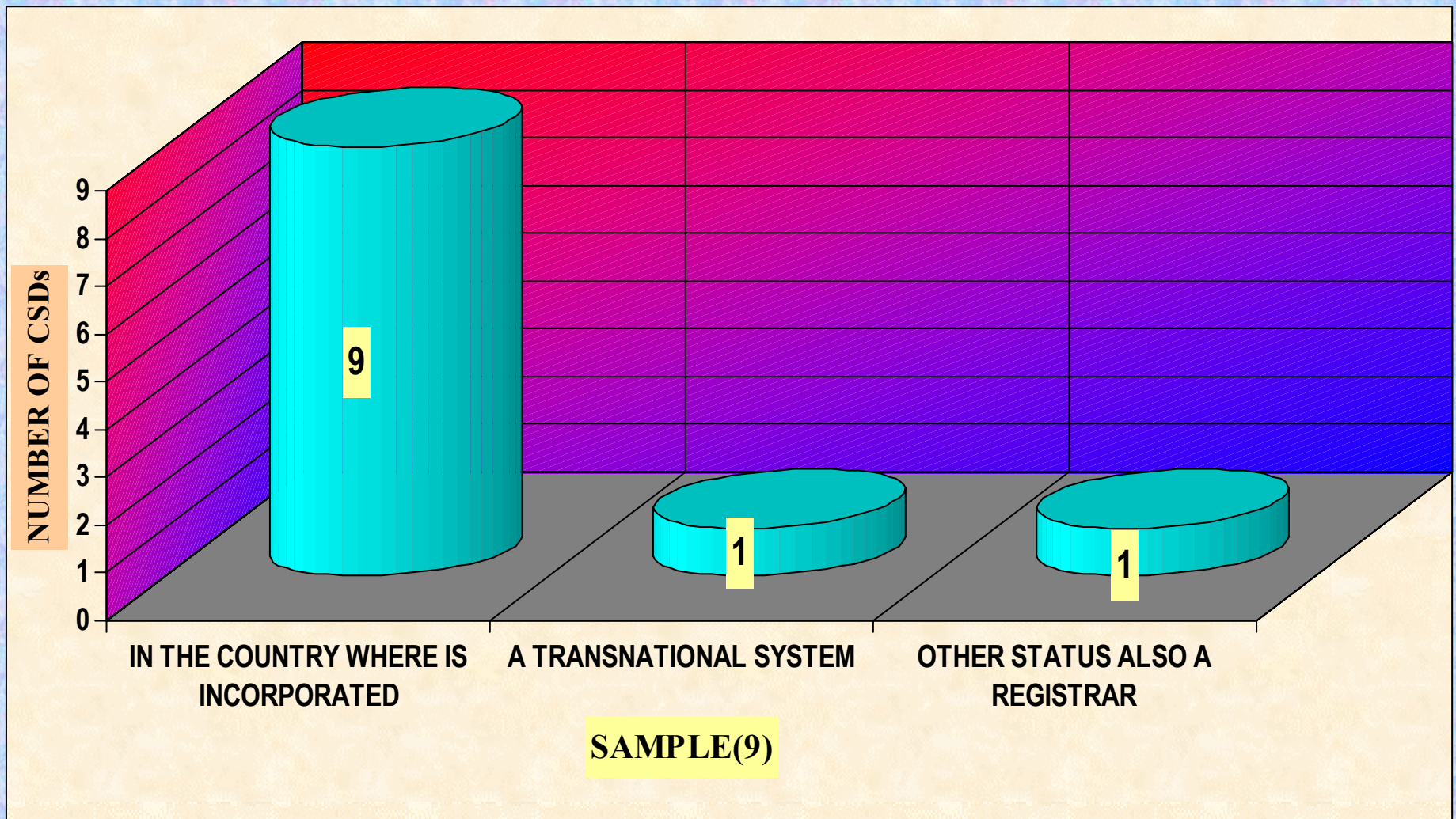
**DEPOSITORY PRACTICES IN  
ACSDA REGION  
BASED ON AGC QUESTIONNAIRE**

# **ACSDA DEPOSITORIES AND CLEARING HOUSES THAT ANSWERED AGC QUESTIONNAIRE**

- CAJA DE VALORES S.A.** **ARGENTINA**
- CAVALI ICLV S.A.** **PERU**
- CENTRAL DE VALORES DE COSTA RICA** **COSTA RICA**
- CENTRAL DE CUSTÓDIA E DE LIQUIDAÇÃO FINANCEIRA DE TÍTULOS** **BRAZIL**
- CENTRAL LATINOAMERICANA DE VALORES, S.A.** **PANAMA**
- COMPANHIA BRASILEIRA DE LIQUIDAÇÃO E CUSTÓDIA: CBLC** **BRAZIL**
- DEPÓSITO CENTRAL DE VALORES S.A.** **CHILE**
- DEPÓSITO CENTRALIZADO DE VALORES DE COLOMBIA DECEVAL S.A.** **COLOMBIA**
- THE CANADIAN DEPOSITORY FOR SECURITIES, LIMITED** **CANADA**

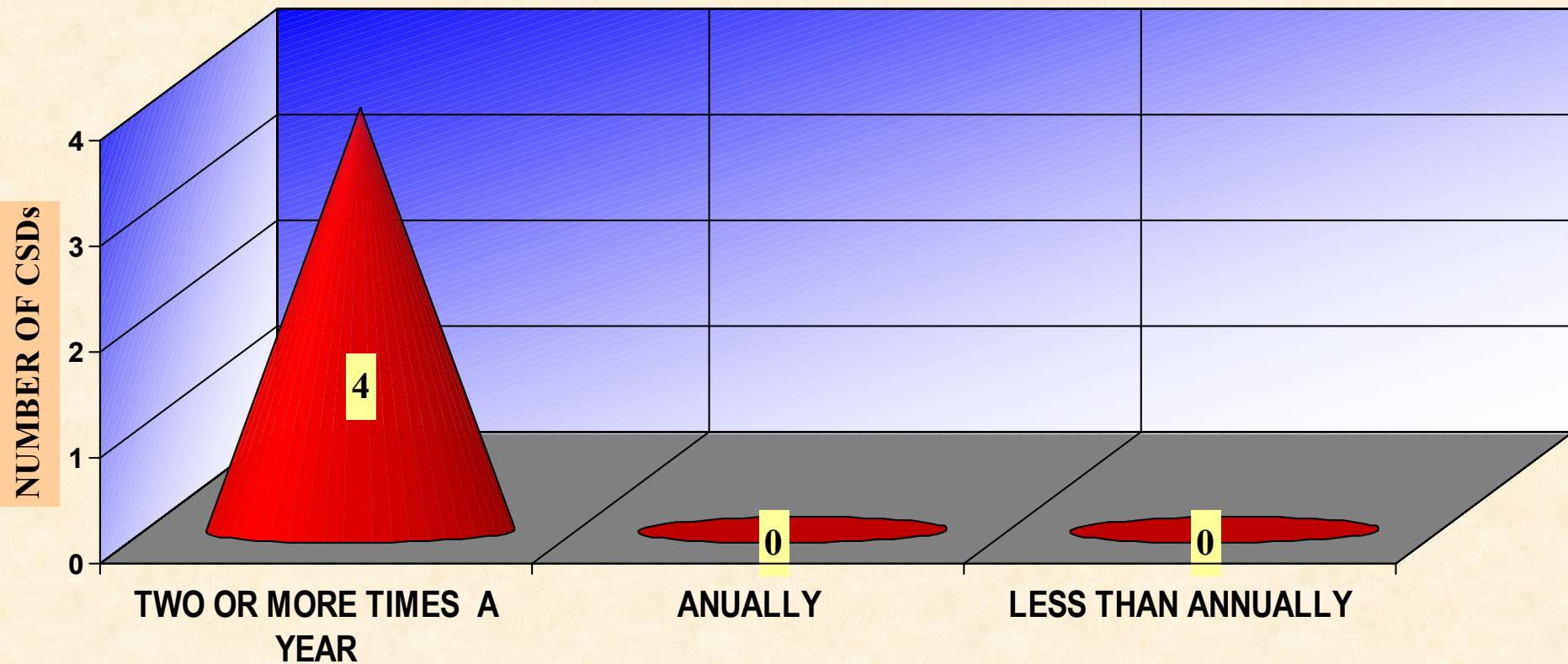
**CSDs SAMPLE ( 9 )**

# *THE CSDs OPERATE OR ACT FOR THE CENTRAL HANDLING OF SECURITIES*



# *WHO AUDITS THE DEPOSITORY AND HOW FREQUENTLY ?*

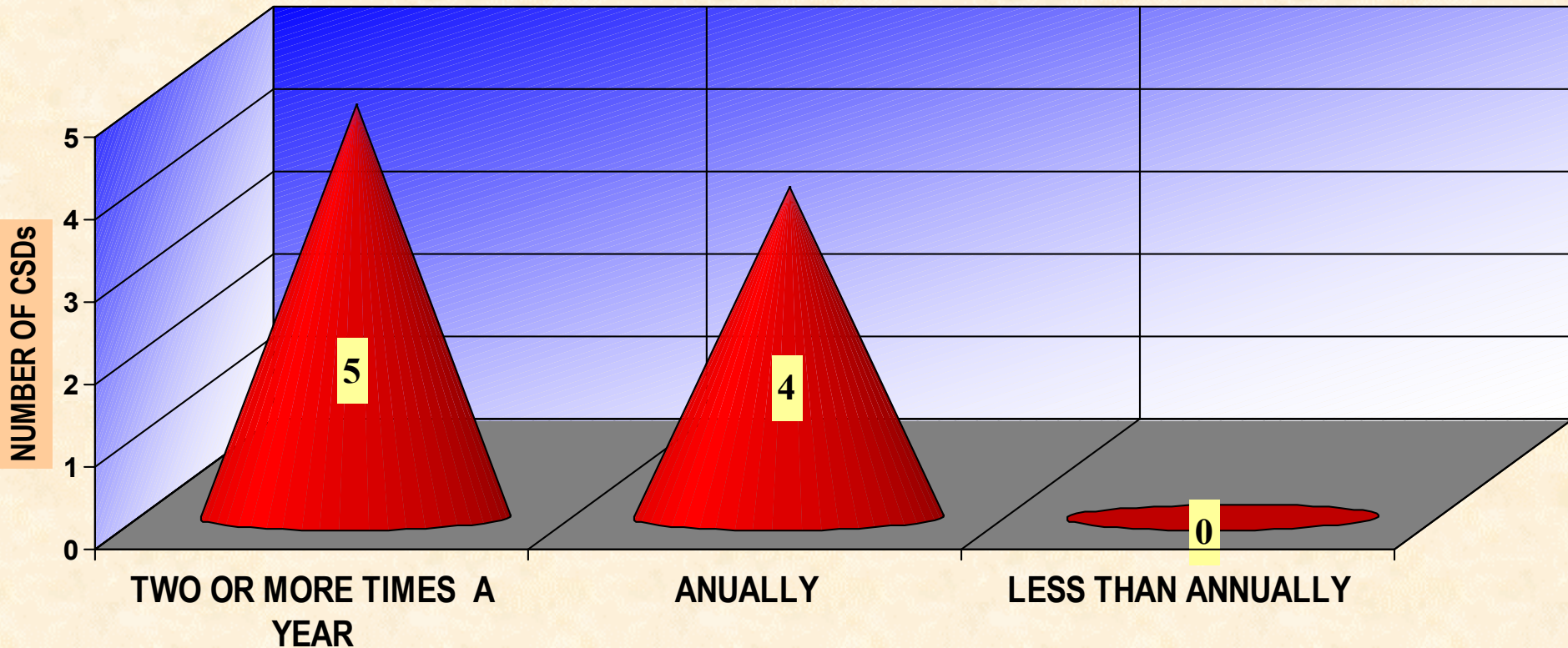
## **BY INTERNAL AUDITORS**



**SAMPLE (9)**

# *WHO AUDITS THE DEPOSITORY AND HOW FREQUENTLY ?*

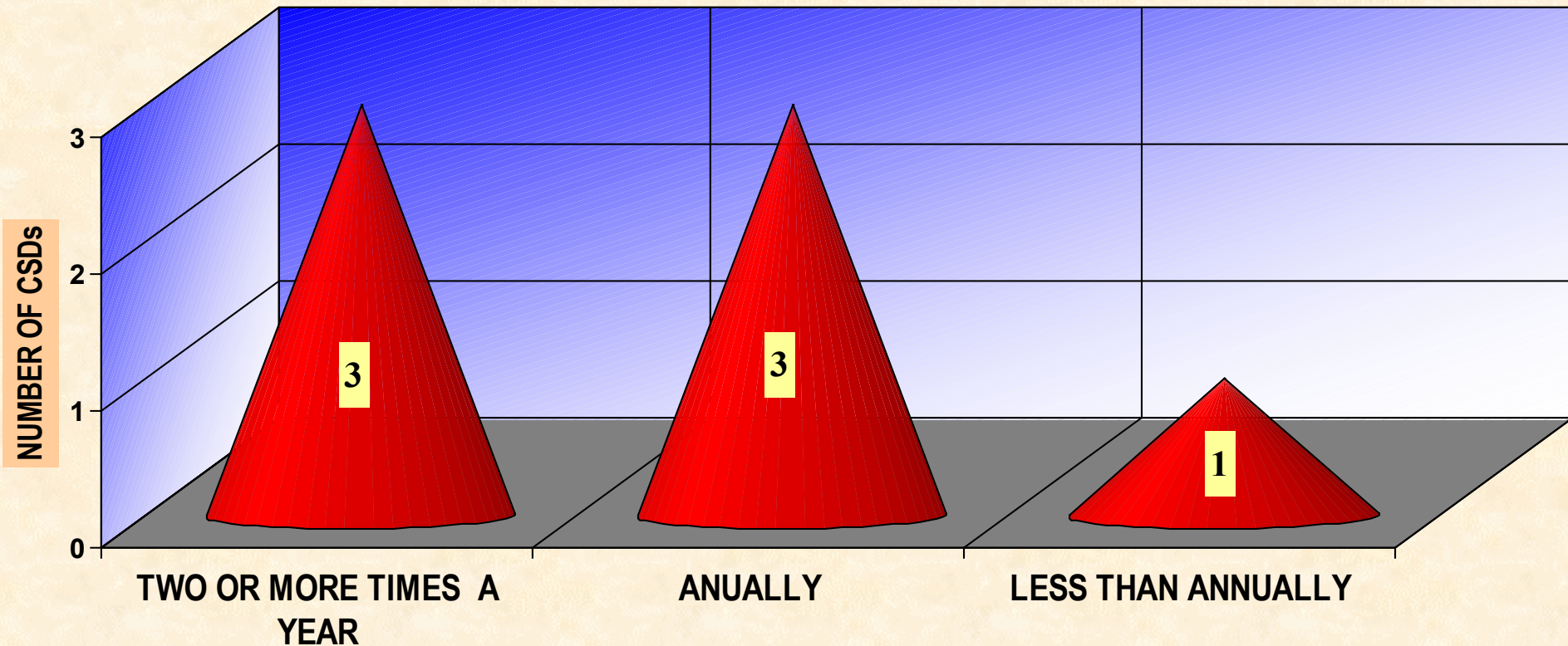
## **BY EXTERNAL AUDITORS**



**SAMPLE (9)**

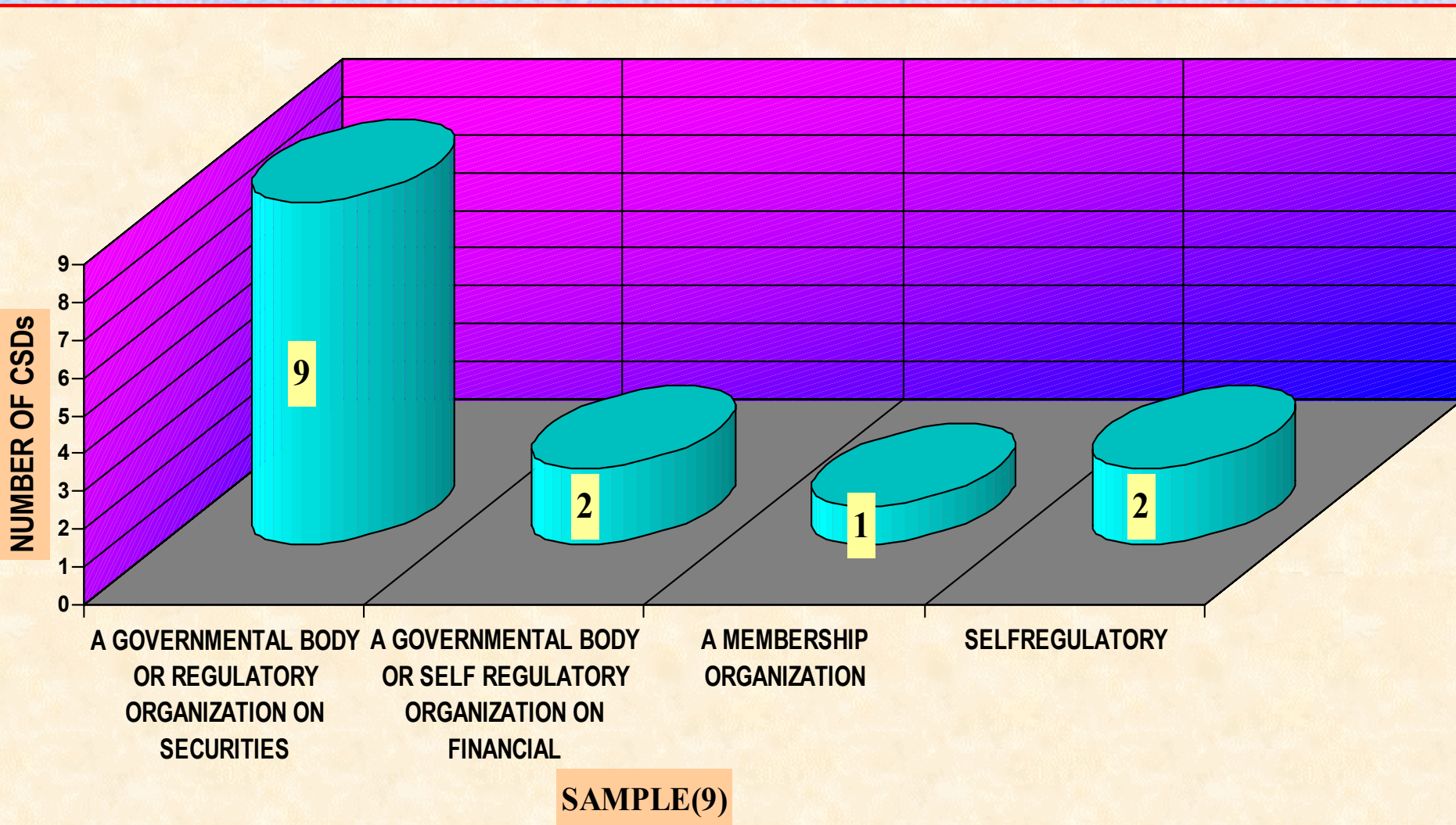
# WHO AUDITS THE CSD AND HOW FREQUENTLY ?

## BY REGULATORY AUTHORITIES

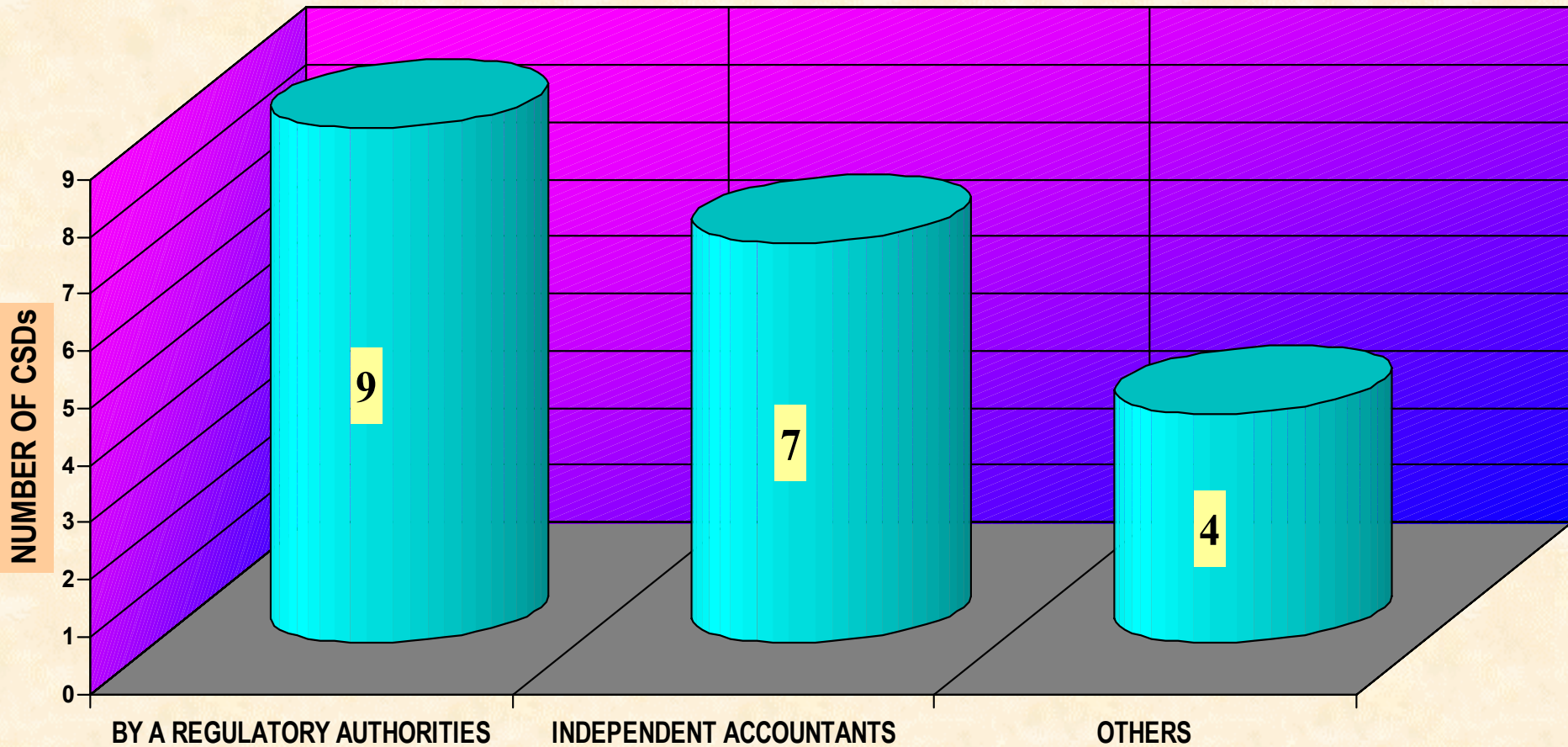


SAMPLE (9)

# WHO REGULATES THE ACTIVITY OF THE CSD ?



# *IS THE CSD SUBJECT TO PERIODIC EXAMINATION ?*



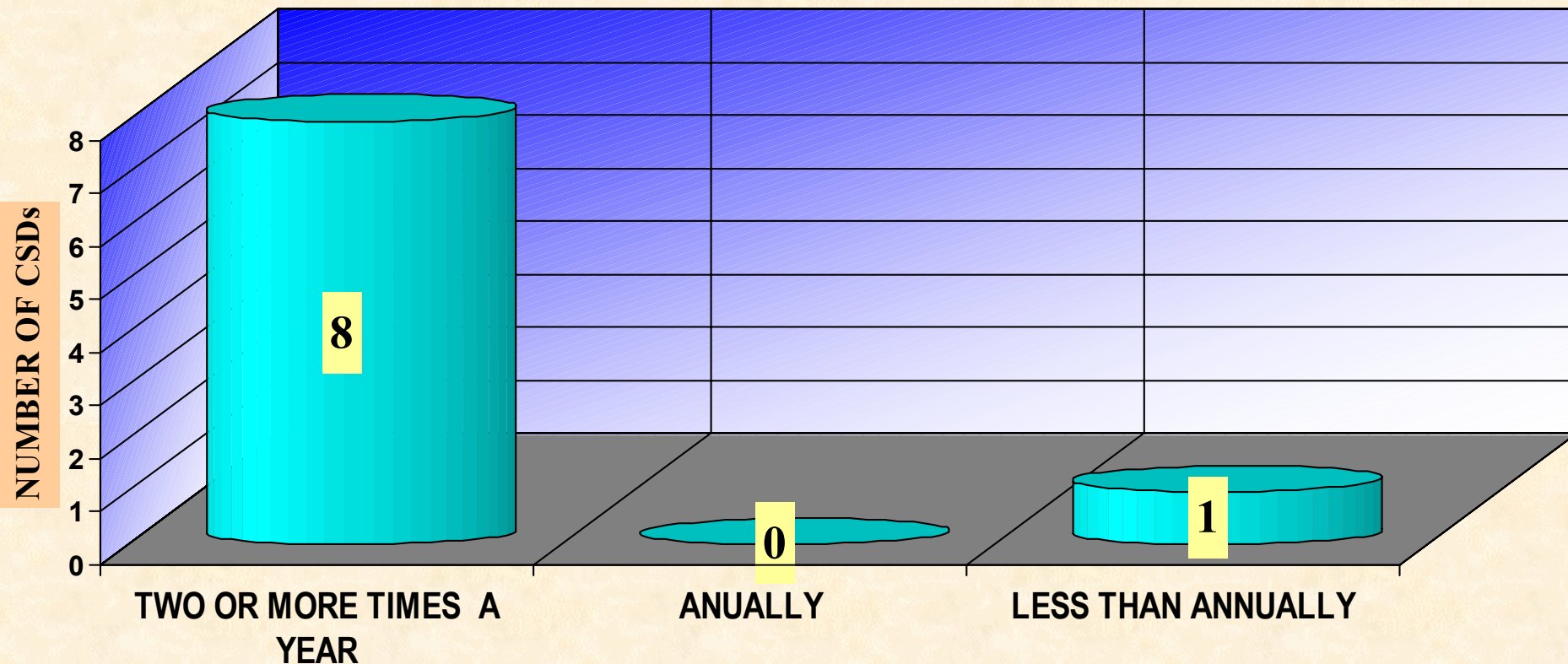
**SAMPLE (9)**

***OTHERS: EXTERNAL AUDITORS, RISK CONSULTANTS, INTERNAL AUDITORS***



# WHO CONDUCTS OPERATIONAL AUDITS AN HOW FREQUENTLY ON THE CSDs ?

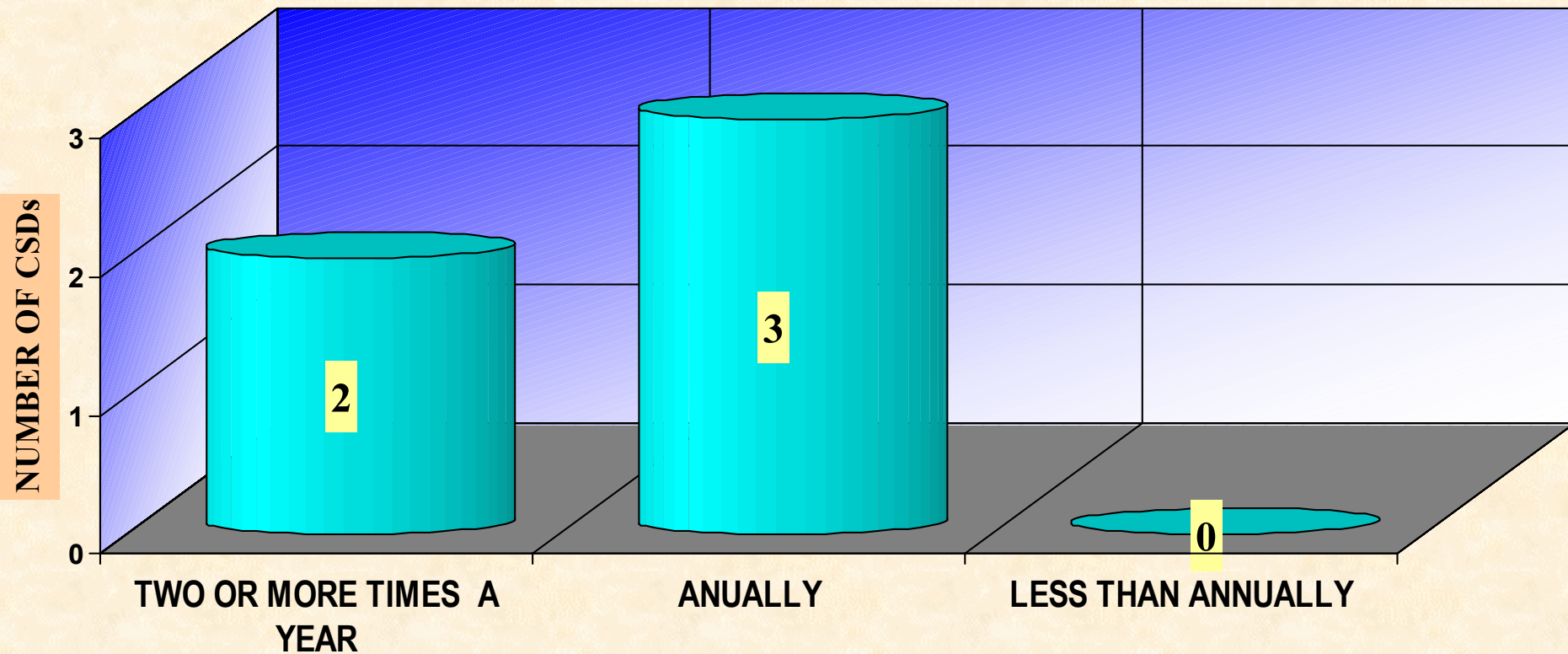
## BY INTERNAL AUDITORS



SAMPLE (9)

# *WHO CONDUCTS OPERATIONAL AUDITS AN HOW FREQUENTLY ON THE CSDs ?*

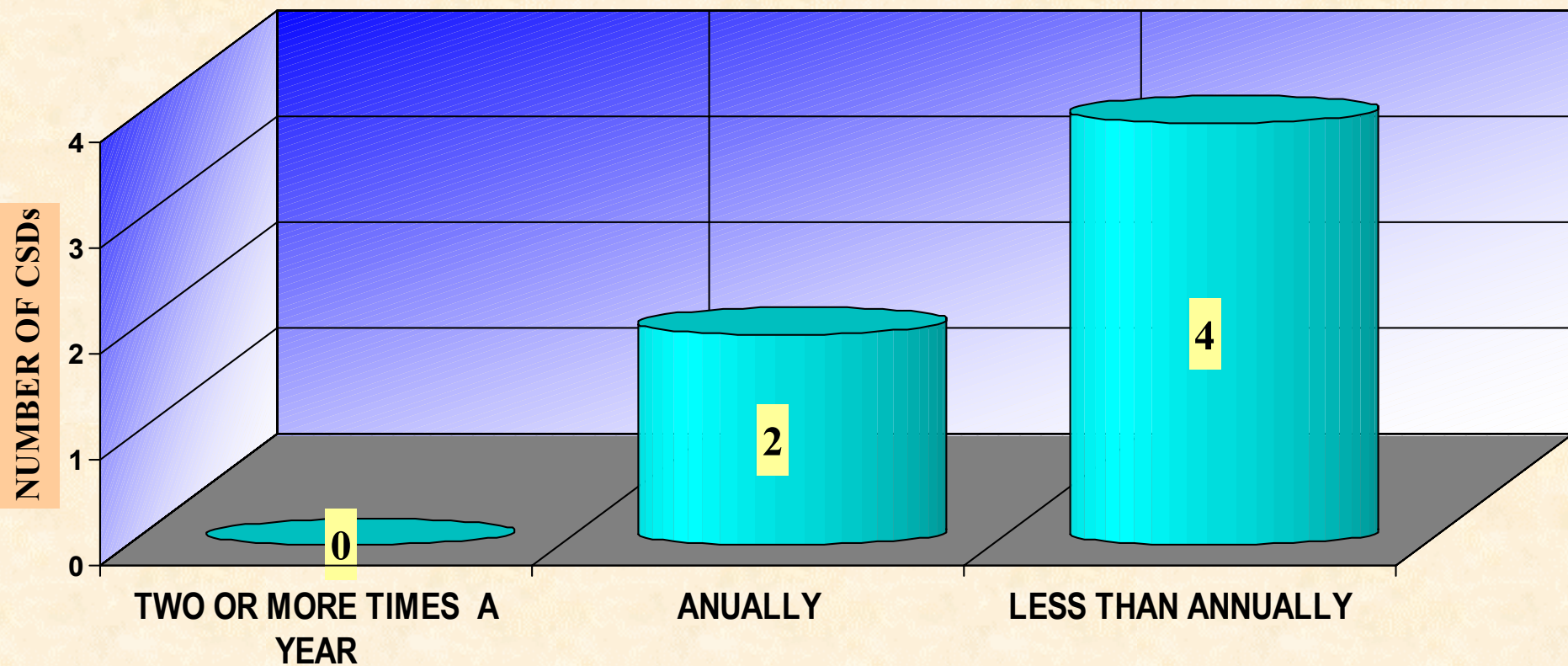
## INDEPENDENT EXTERNAL ACCOUNTANTS



SAMPLE (9)

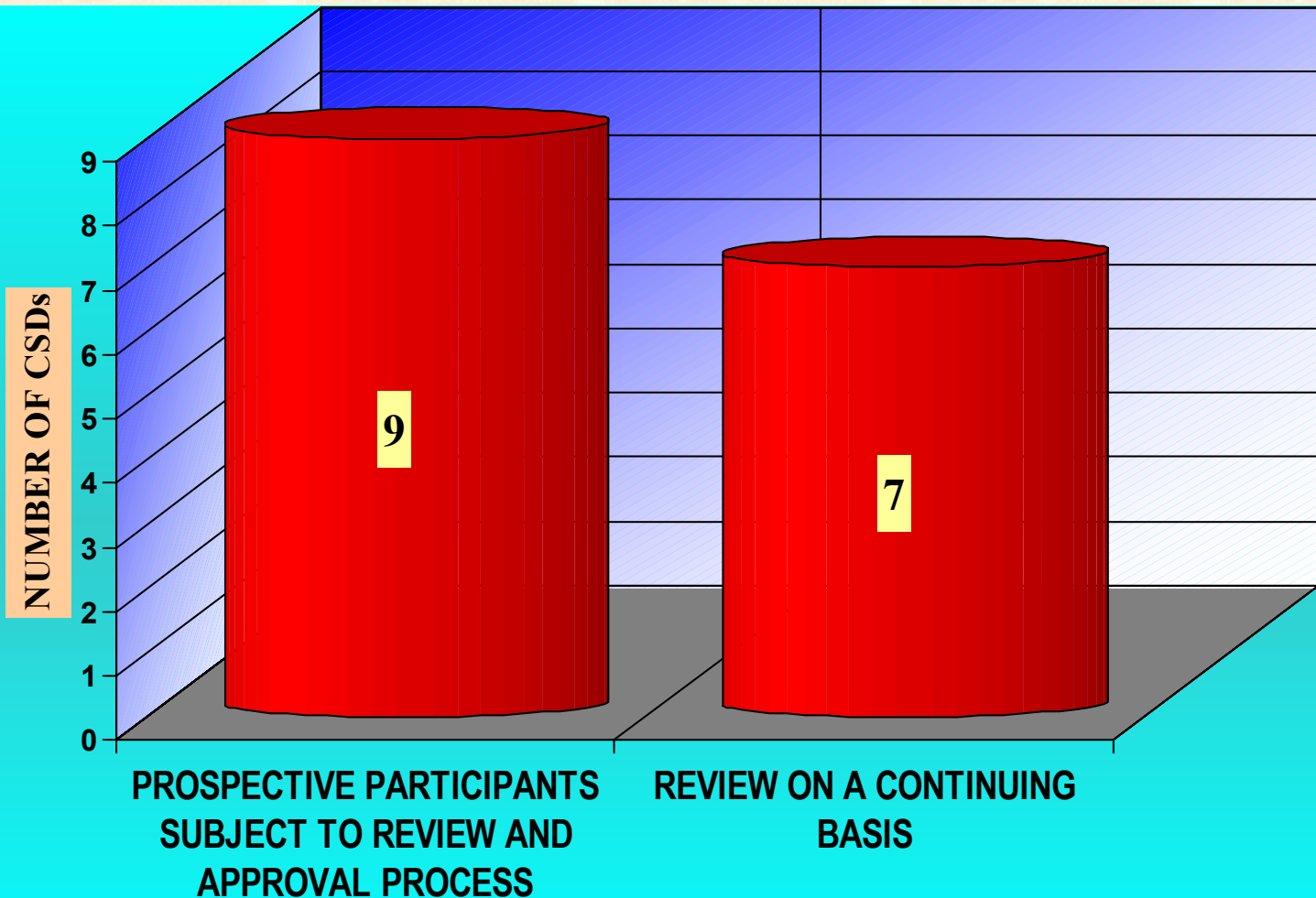
# WHO CONDUCTS OPERATIONAL AUDITS AN HOW FREQUENTLY ON THE CSDs ?

## BY REGULATORY AUTHORITIES



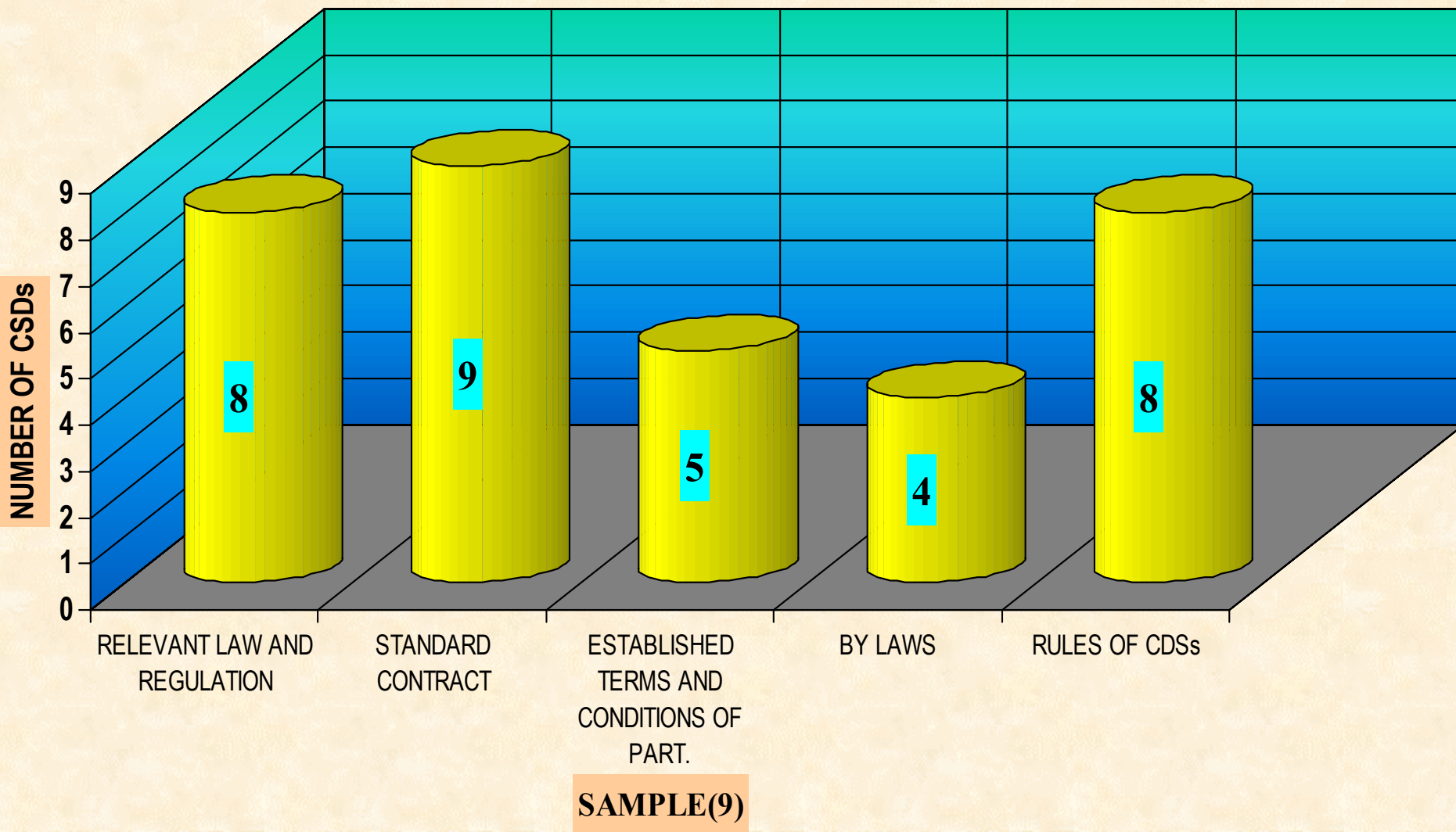
SAMPLE (9)

# *PARTICIPANTS ELIGIBLE REQUIREMENTS*

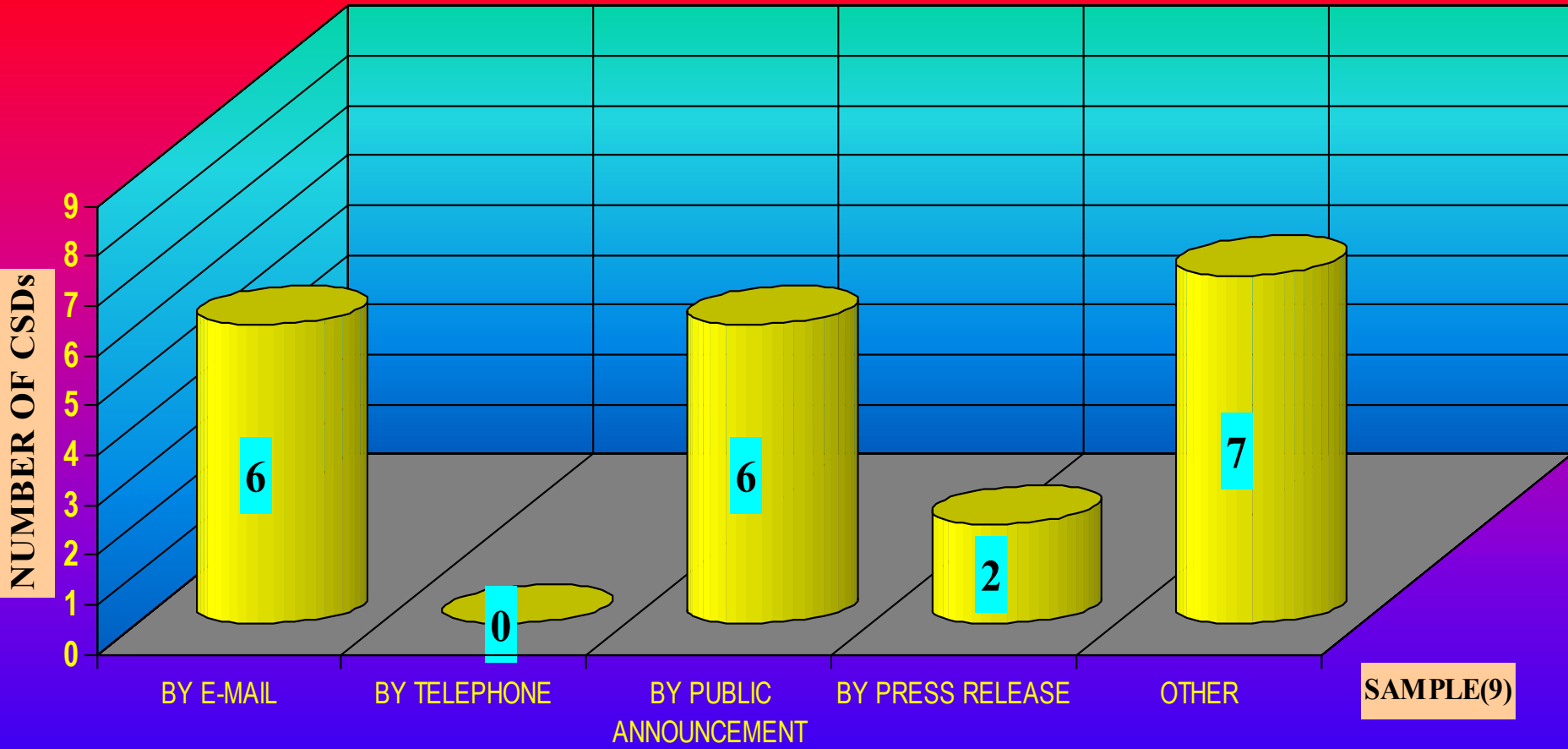


SAMPLE (9)

# WHO GOVERNS THE RELATIONSHIP BETWEEN THE CSD AND THE PARTICIPANT ?

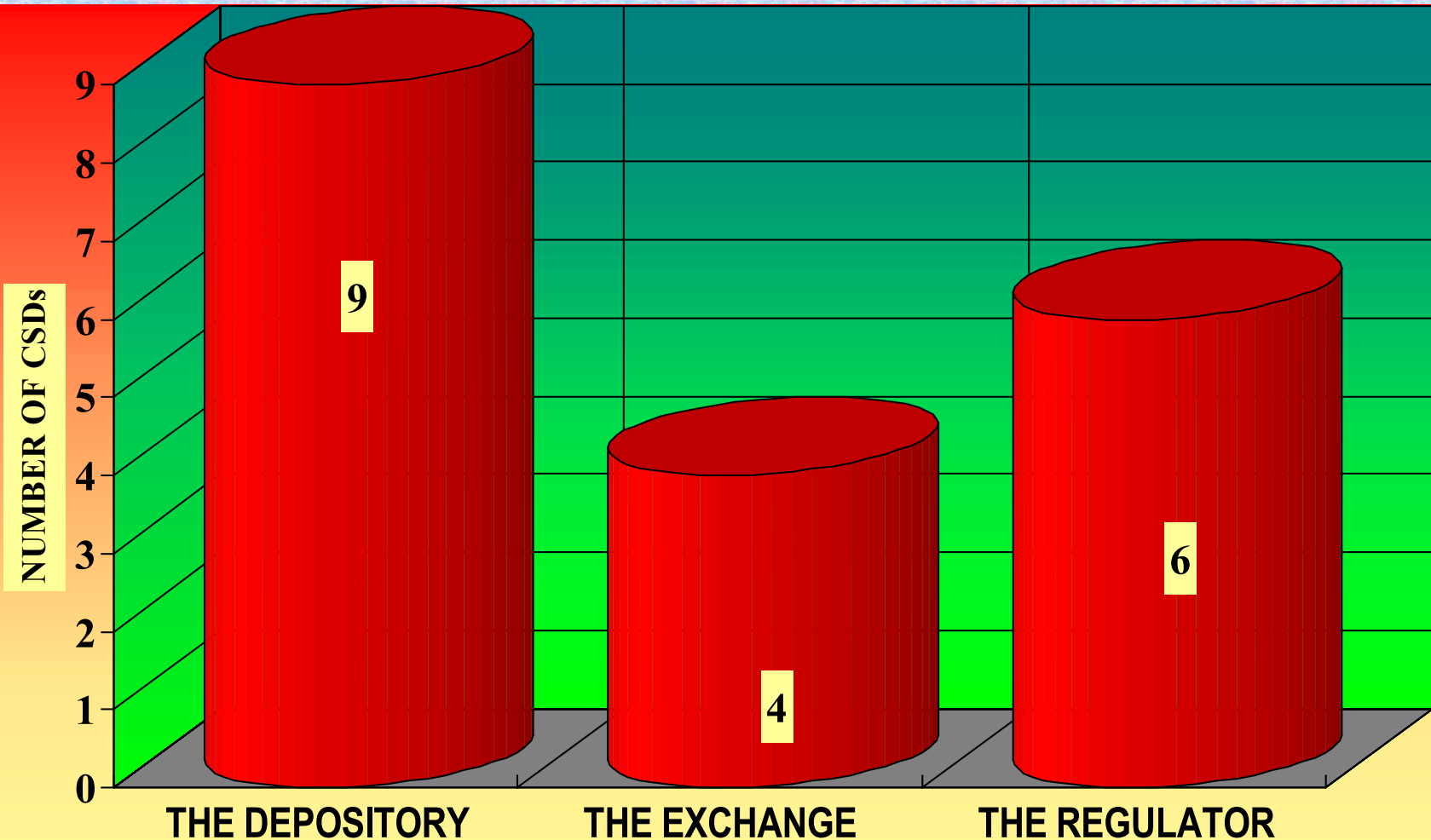


# HOW DOES THE CSD NOTIFY CHANGES ON CONDITIONS OF PARTICIPATION ?



**OTHER: OFFICIAL DOCUMENTS , REGULATIONS, BULLETINS, CIRCULARS**

# WHO ENFORCES COMPLIANCE WITH CONDITIONS OF PARTICIPATION ?

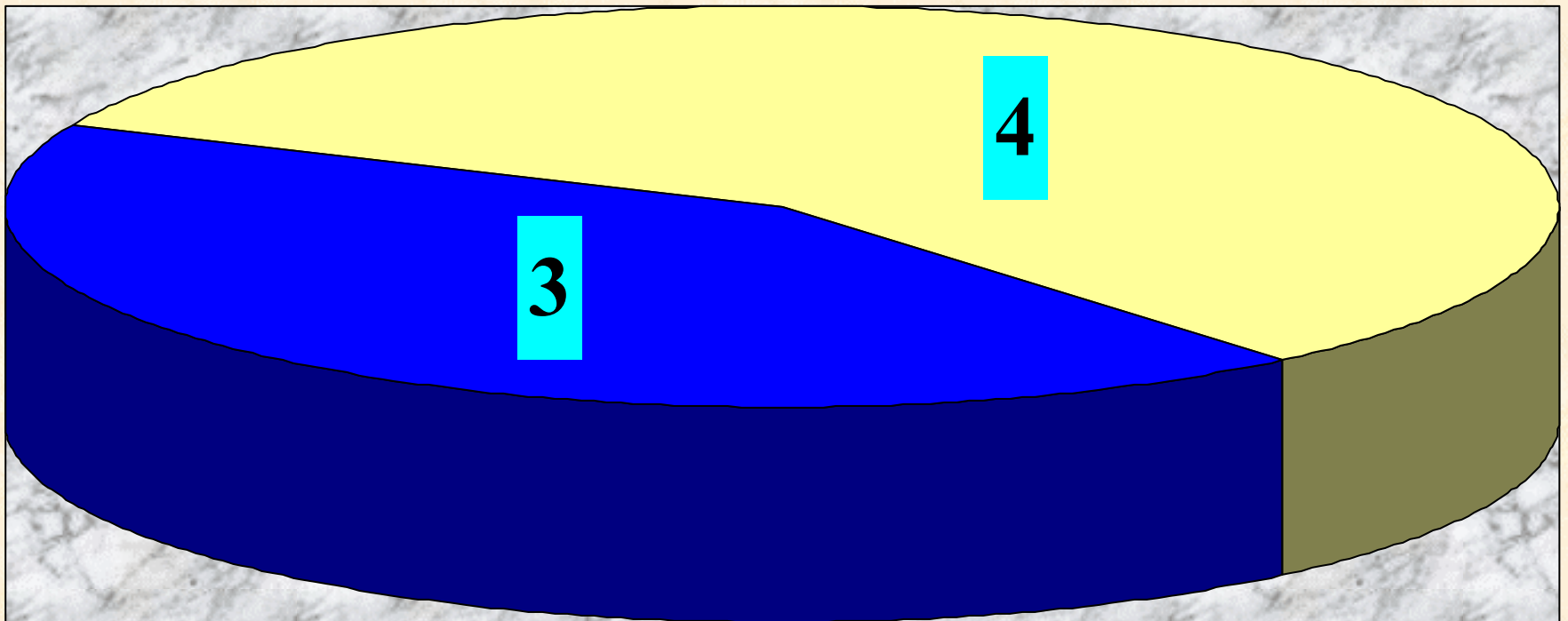


SAMPLE (9)

# *IS THE USE OF CSDs COMPULSORY : FOR SETTLEMENT*

■ BY LAW

□ BY MARKET PRACTICE



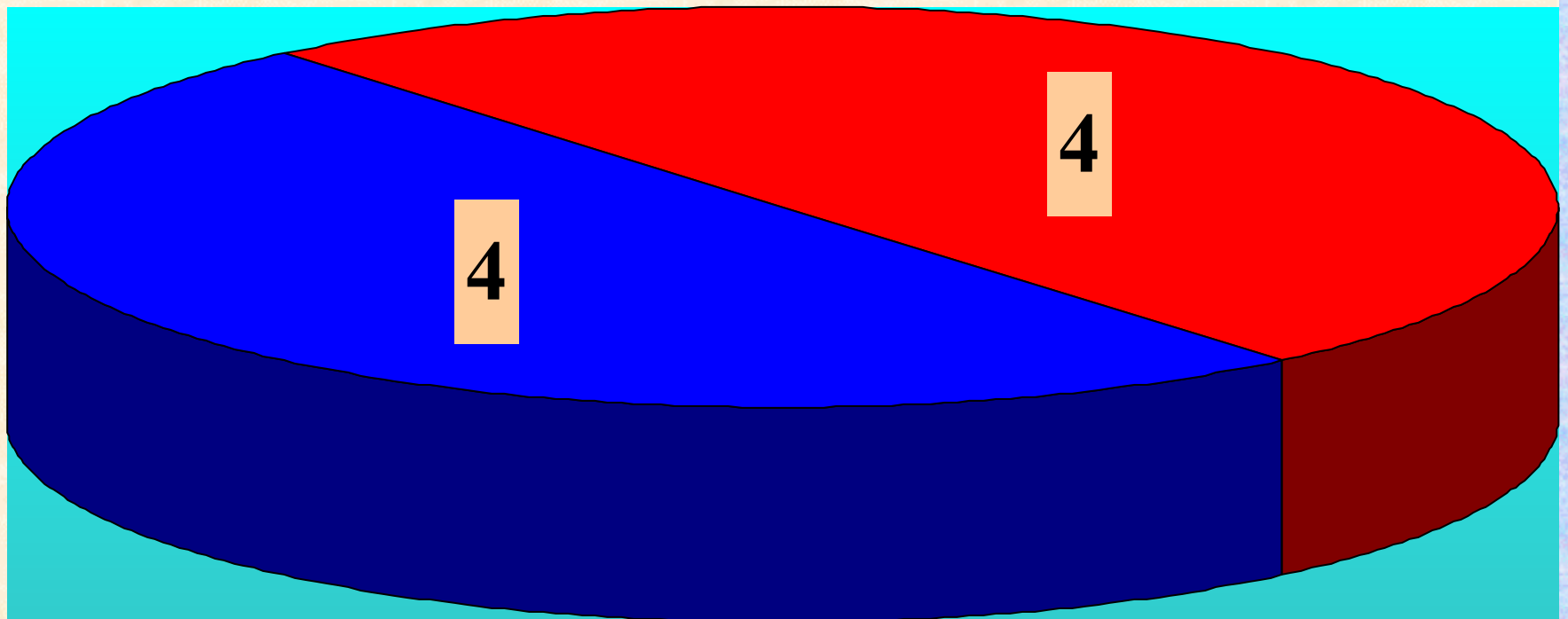
*SAMPLE ( 7 )*



# *IS THE USE OF CSDs COMPULSORY : FOR SAFEKEEPING*

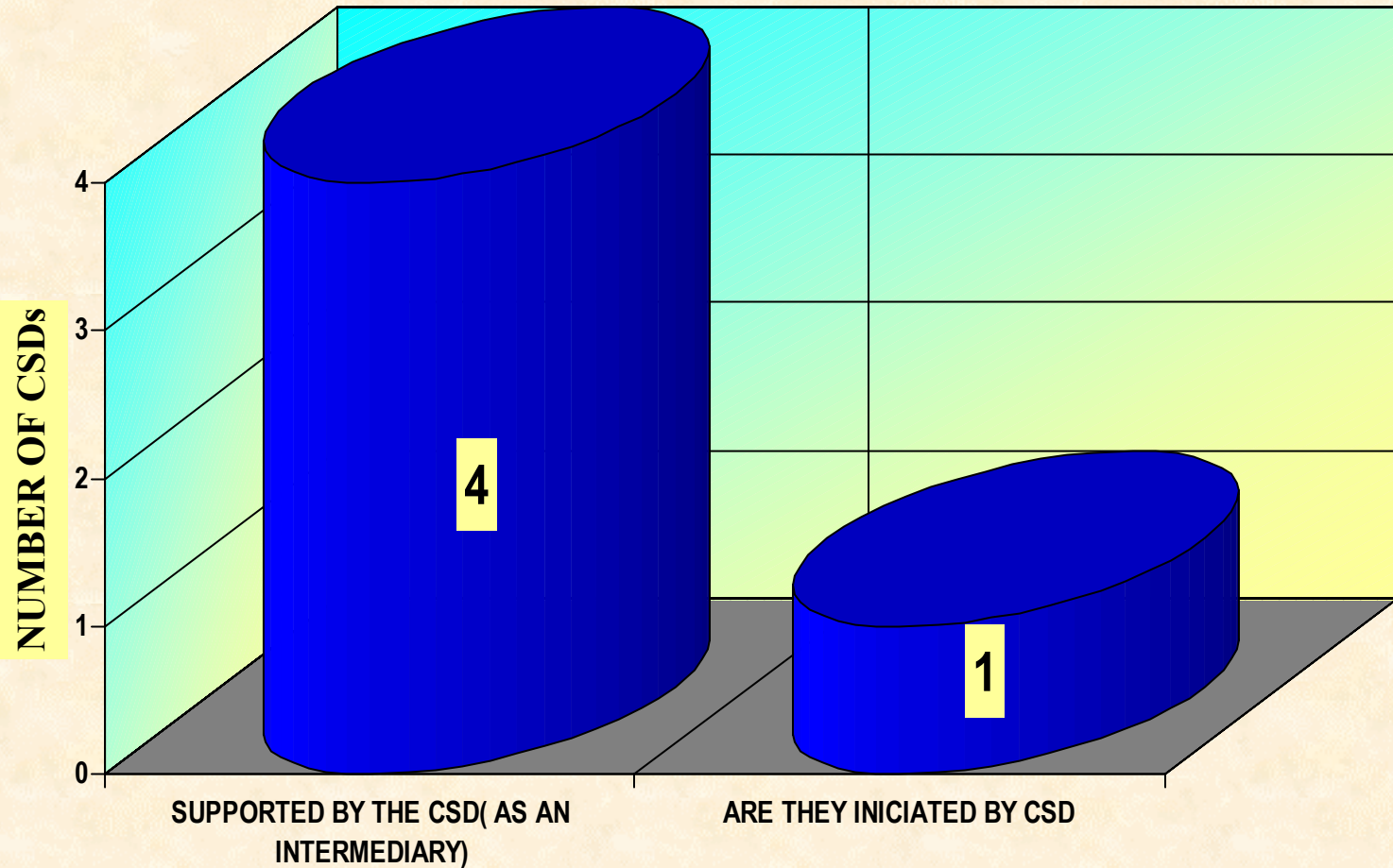
■ BY LAW

■ BY MARKET PRACTICE



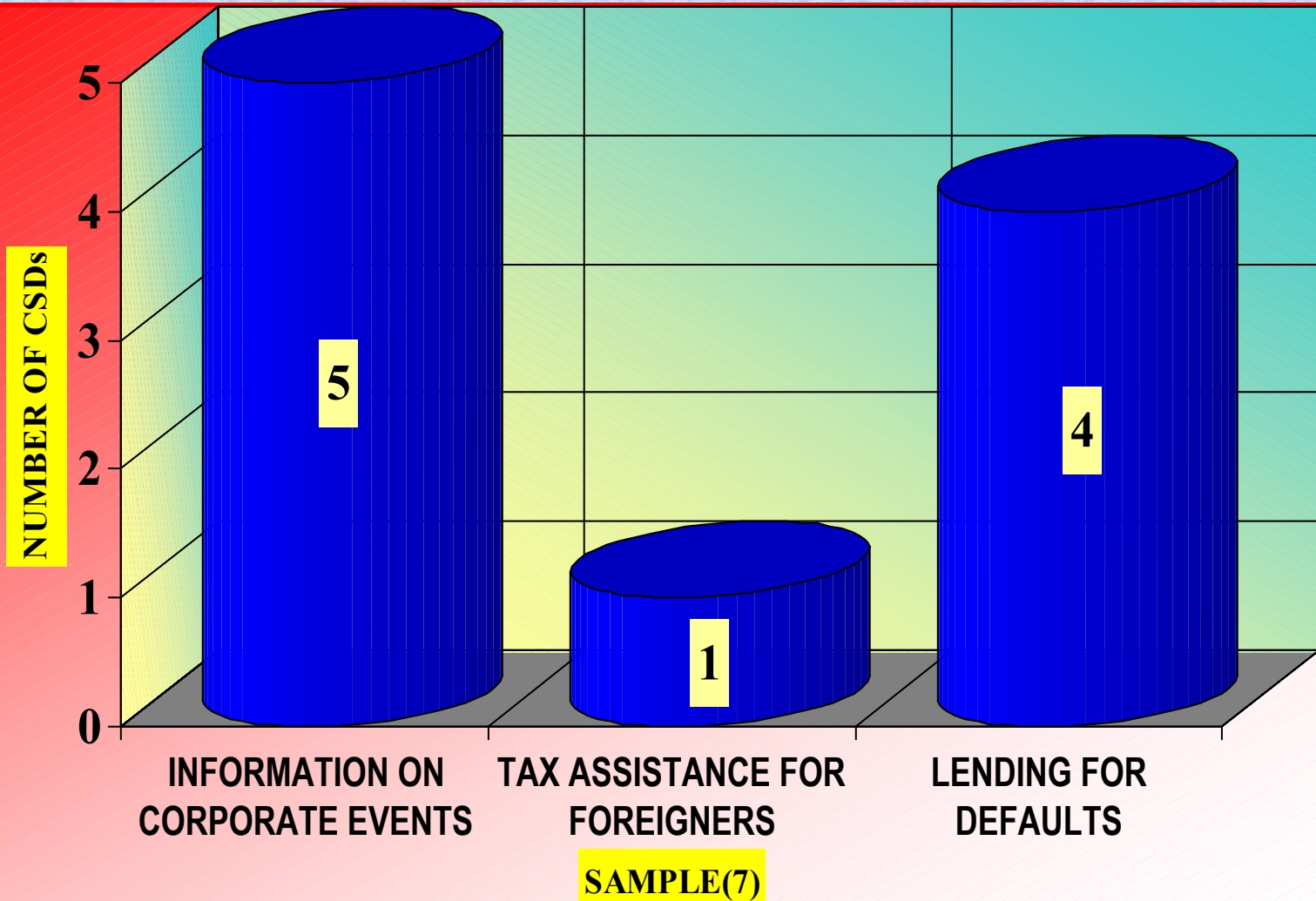
*SAMPLE ( 7 )*

# CLAIMS

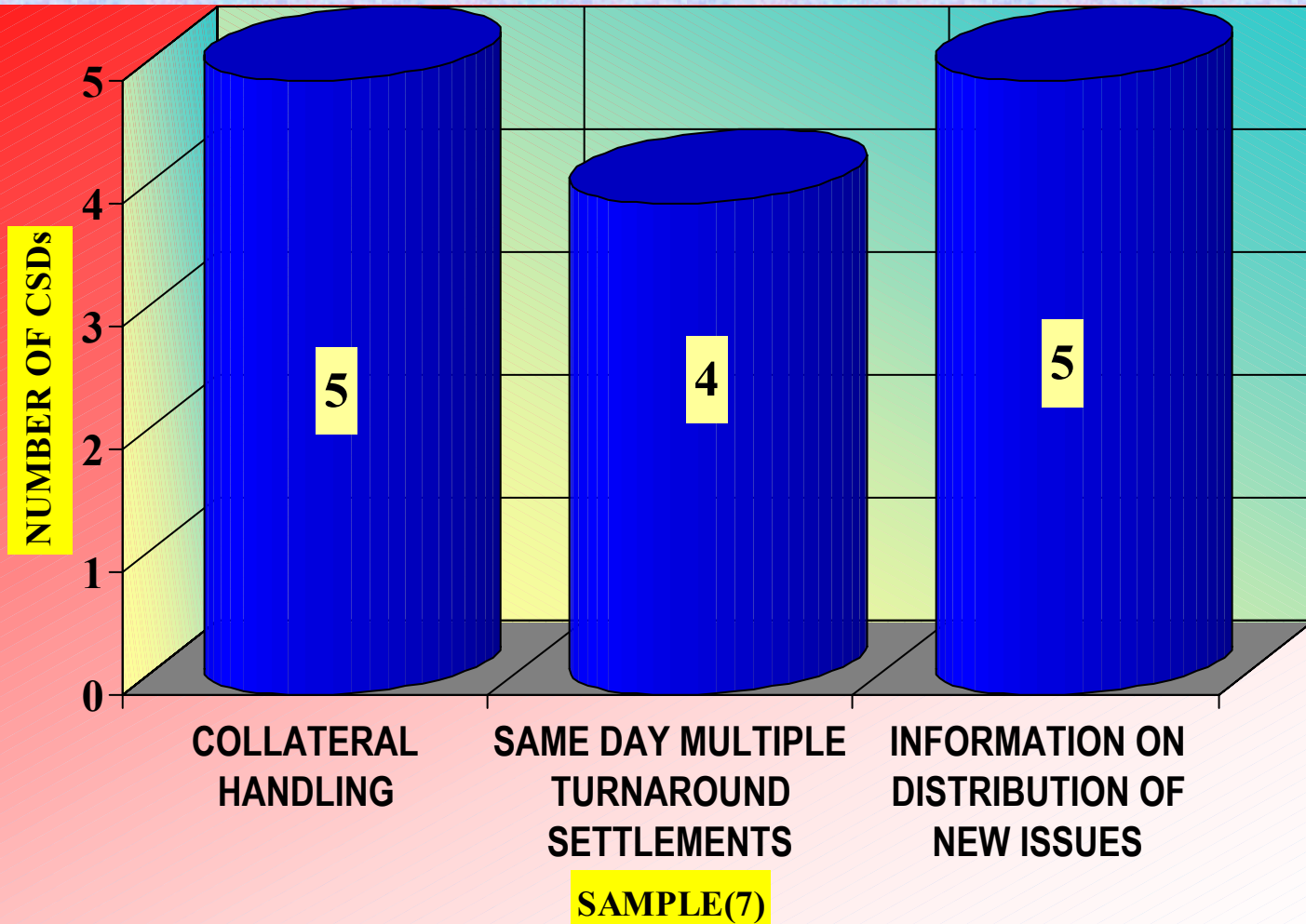


SAMPLE(8)

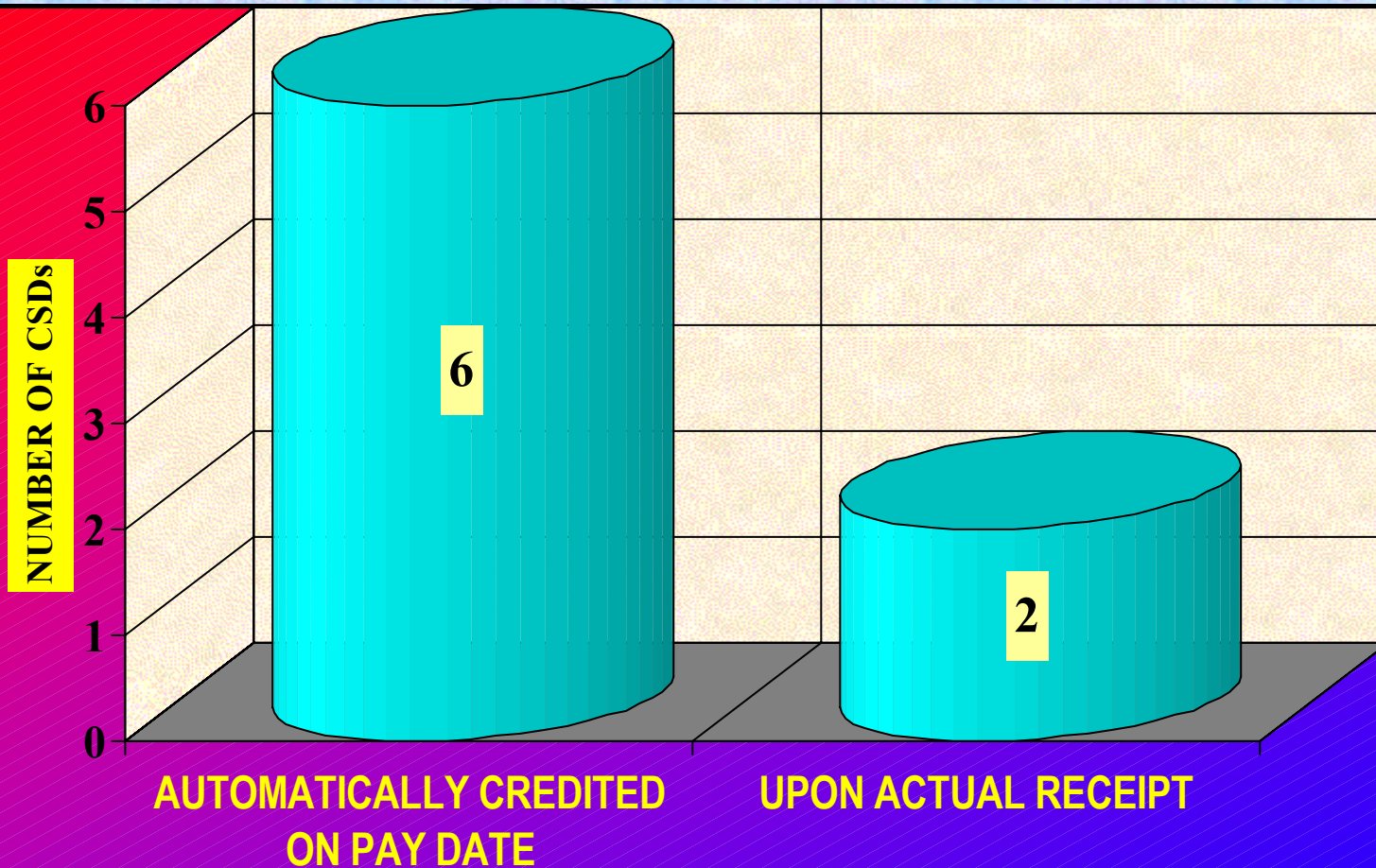
# *SERVICES PROVIDED*



# *SERVICES PROVIDED*

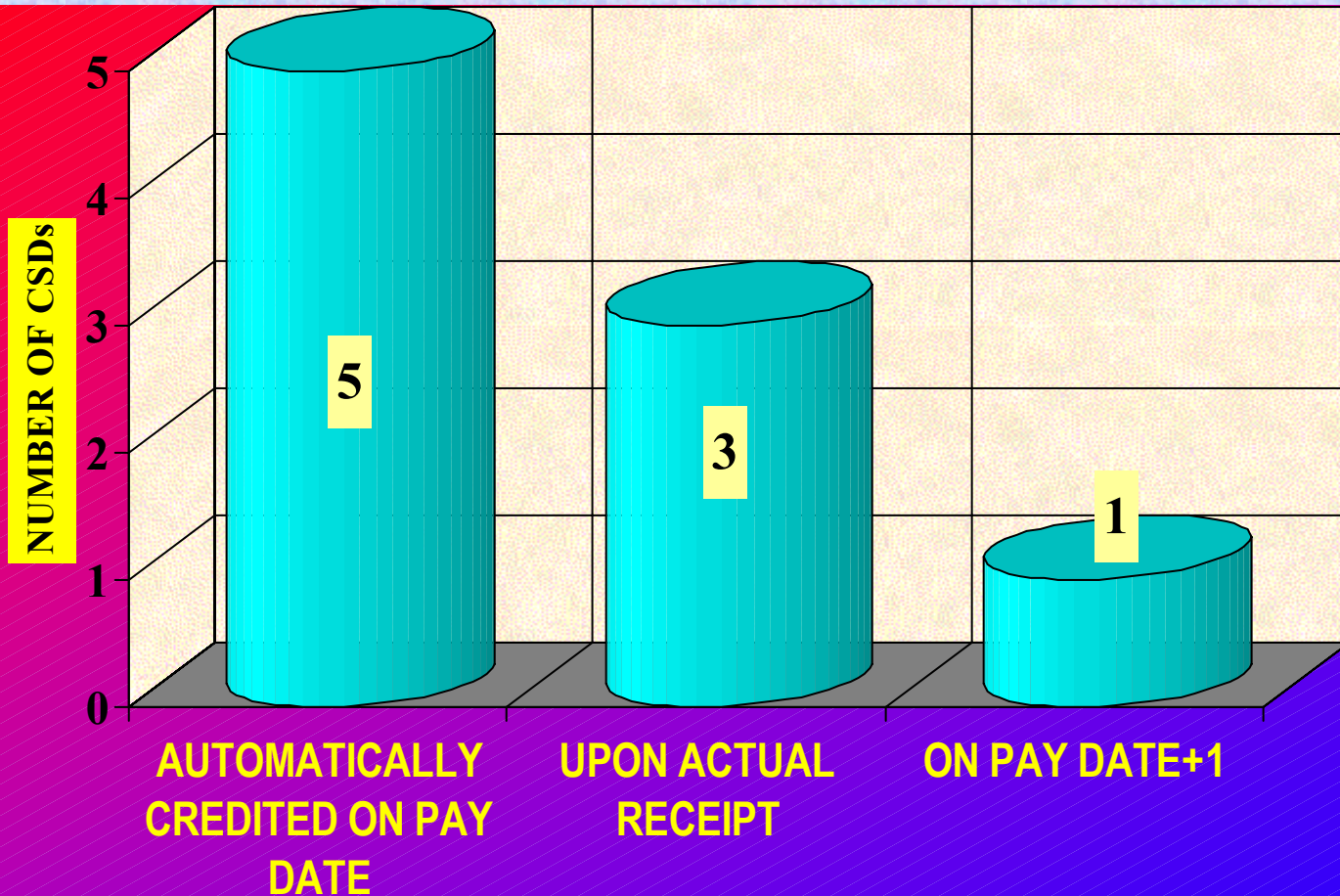


# *HOW ARE CORPORATE ACTION ENTITLEMENTS TREATED ?*



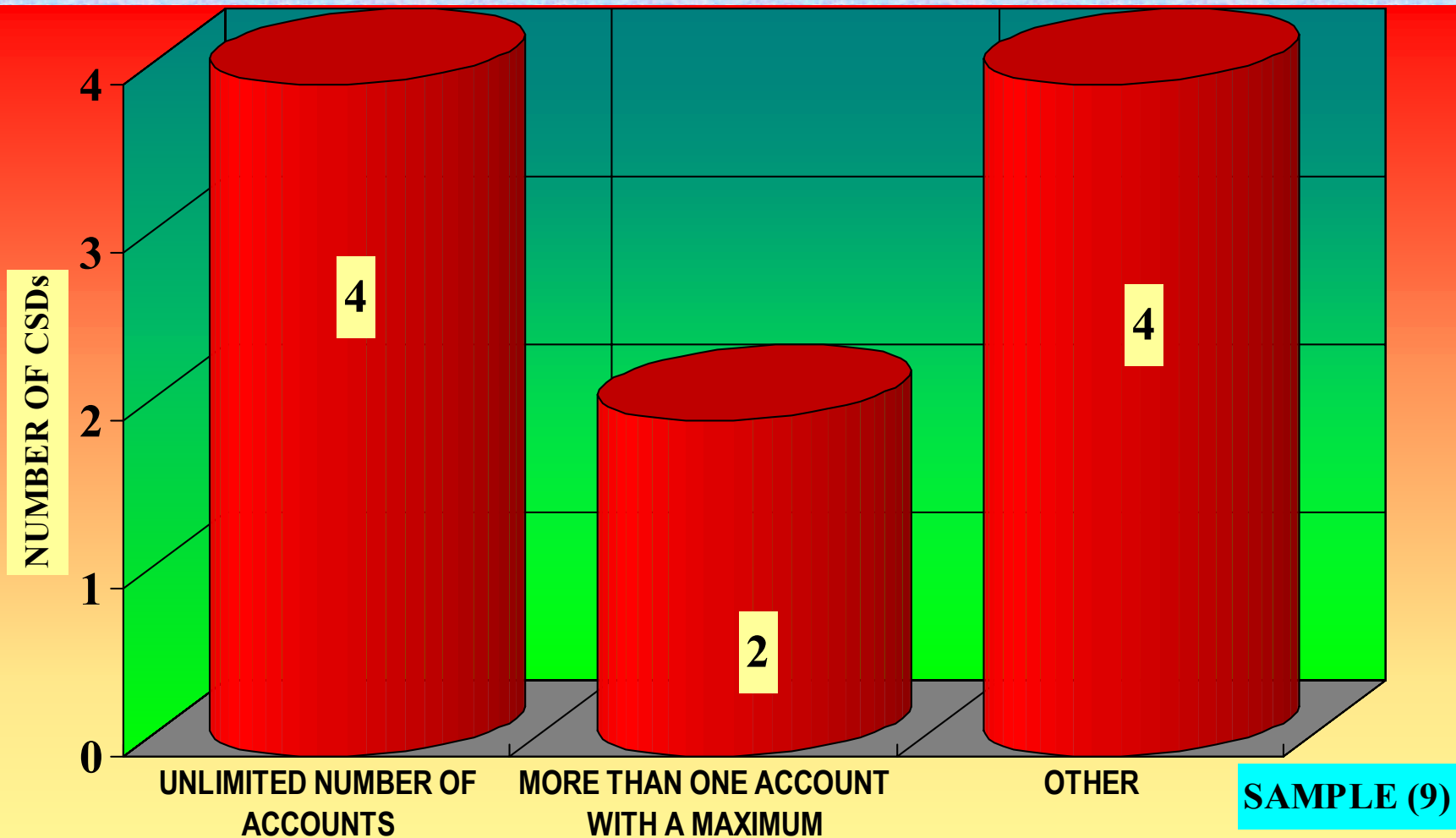
SAMPLE(7)

# *WHAT IS THE PROCESS FOR INCOME AND DIVIDEND COLLECTION ?*



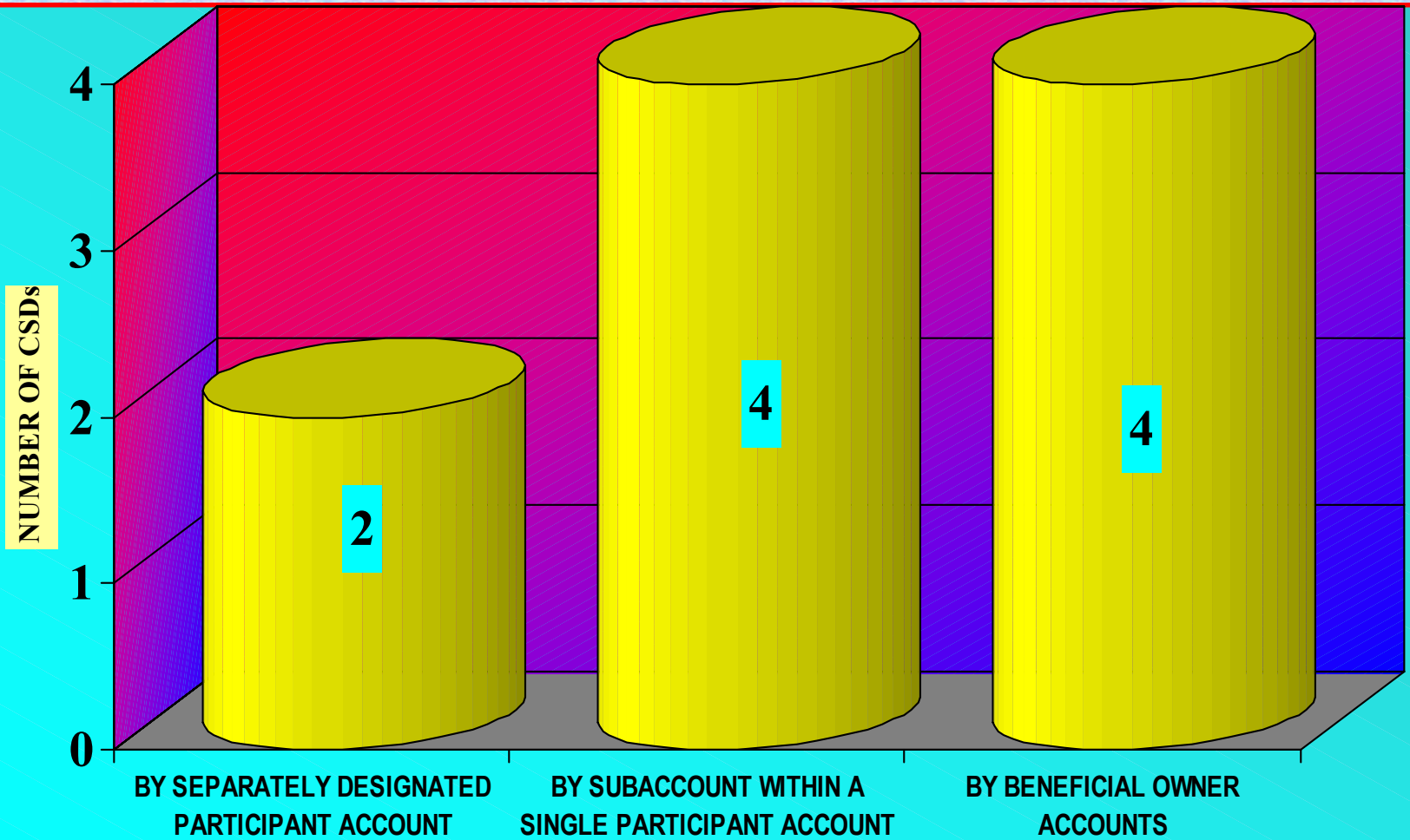
**SAMPLE(8)**

# ARE PARTICIPANTS PERMITTED TO MAINTAIN MORE THAN ONE ACCOUNT ?



OTHER: SUBACCOUNTS

# ARE PARTICIPANTS REQUIRED TO SEGREGATE ASSETS ? OWN VS CLIENTS



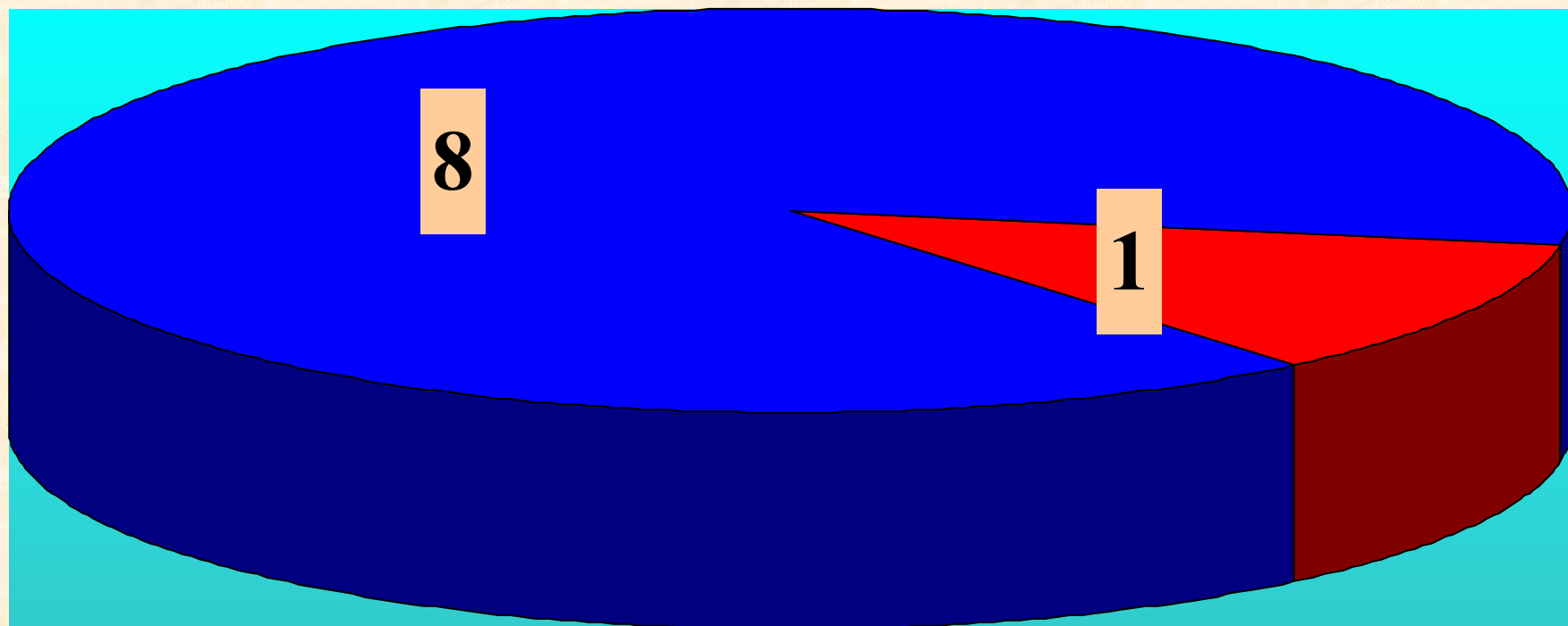
SAMPLE(9)



# *IS THE NOMINEE CONVENTION/CONCEPT RECOGNIZED ?*

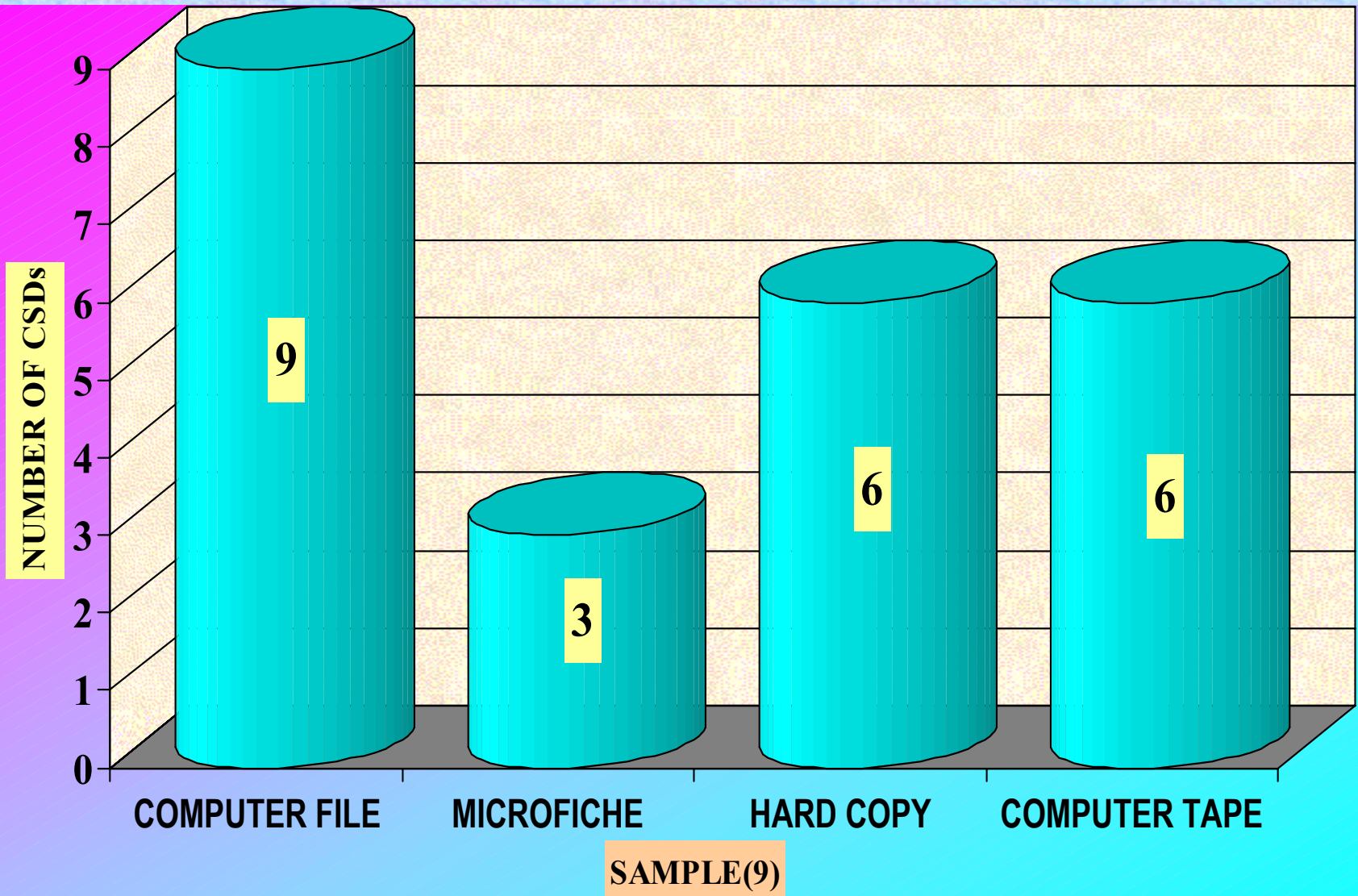
■ YES

■ NO

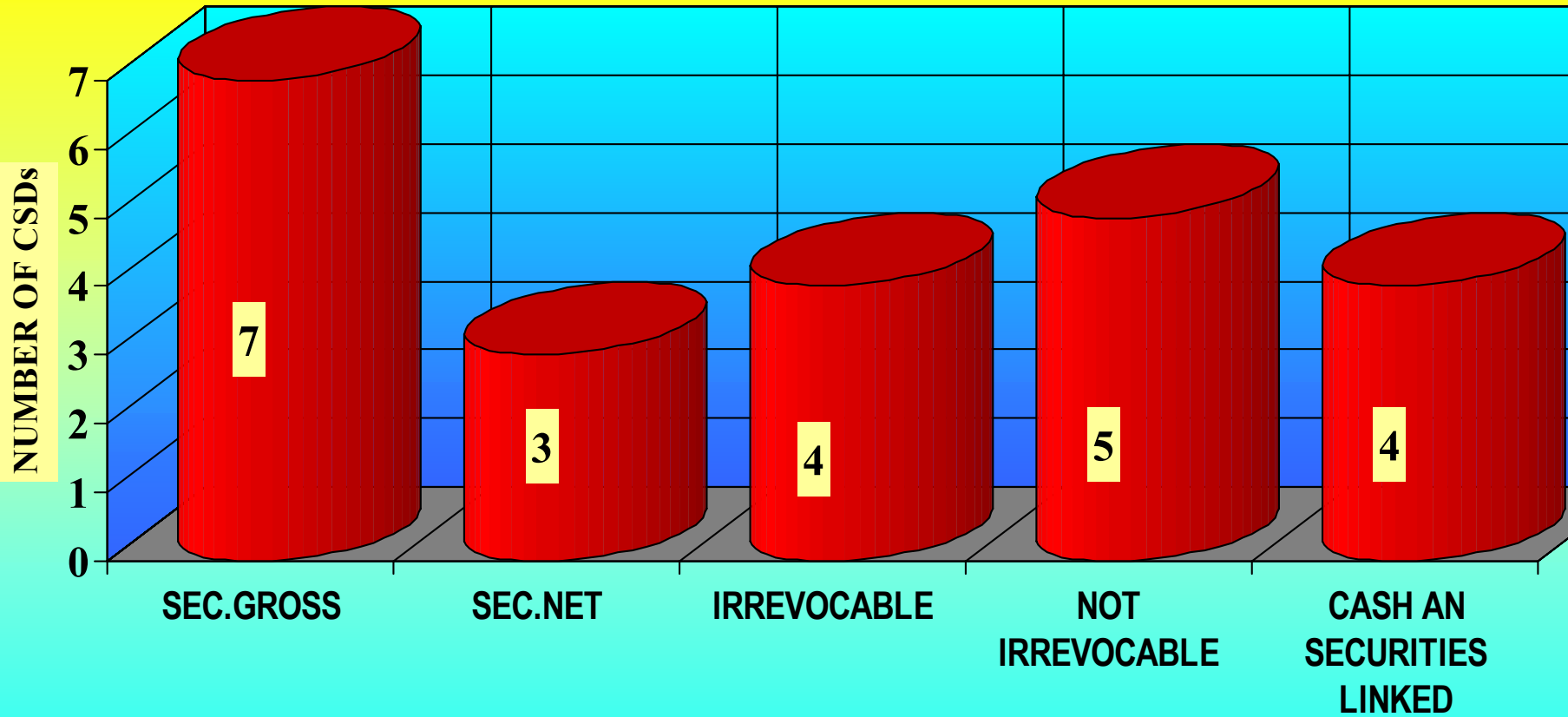


*SAMPLE ( 9 )*

# *IN WHAT FORM DOES THE DEPOSITORY MAINTAIN RECORDS OF PARTICIPANTS ASSETS*

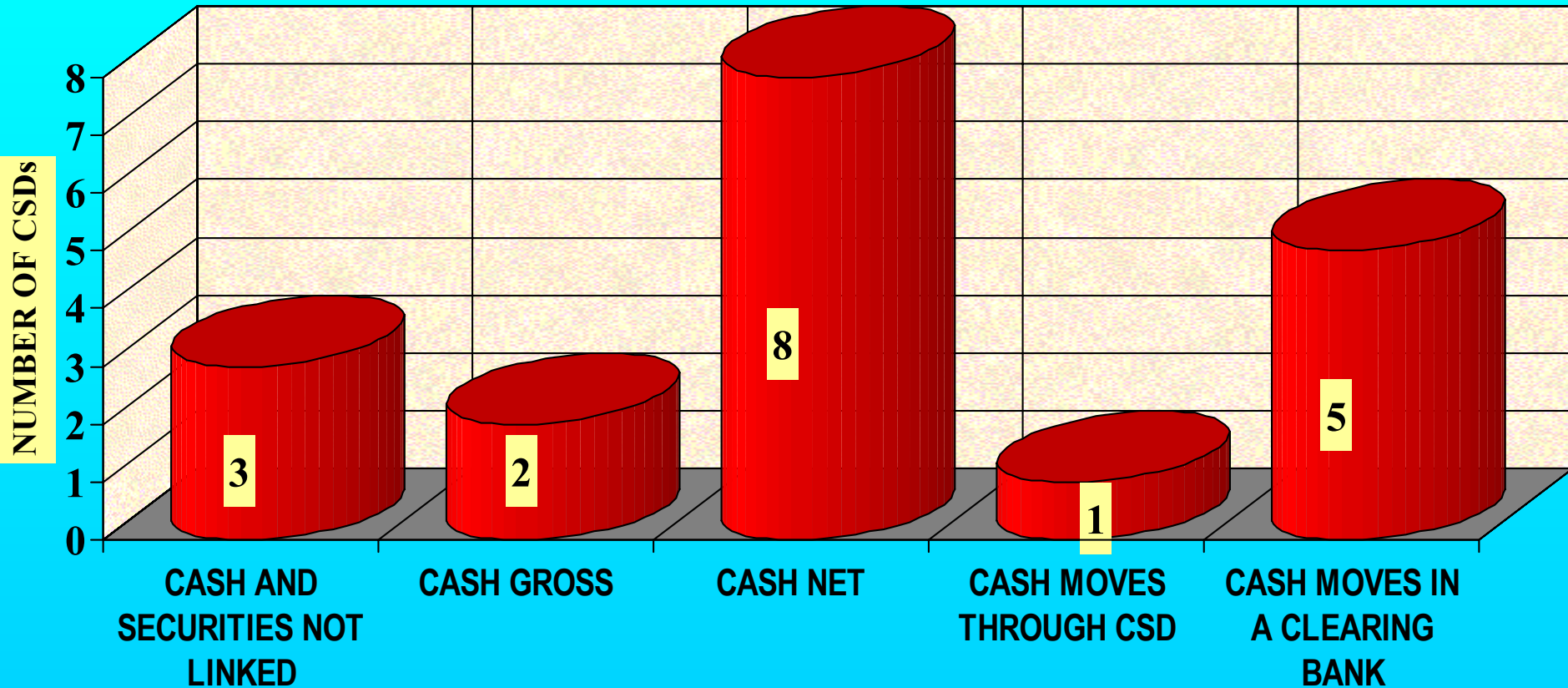


# HOW IS SETTLEMENT EFFECTED ?



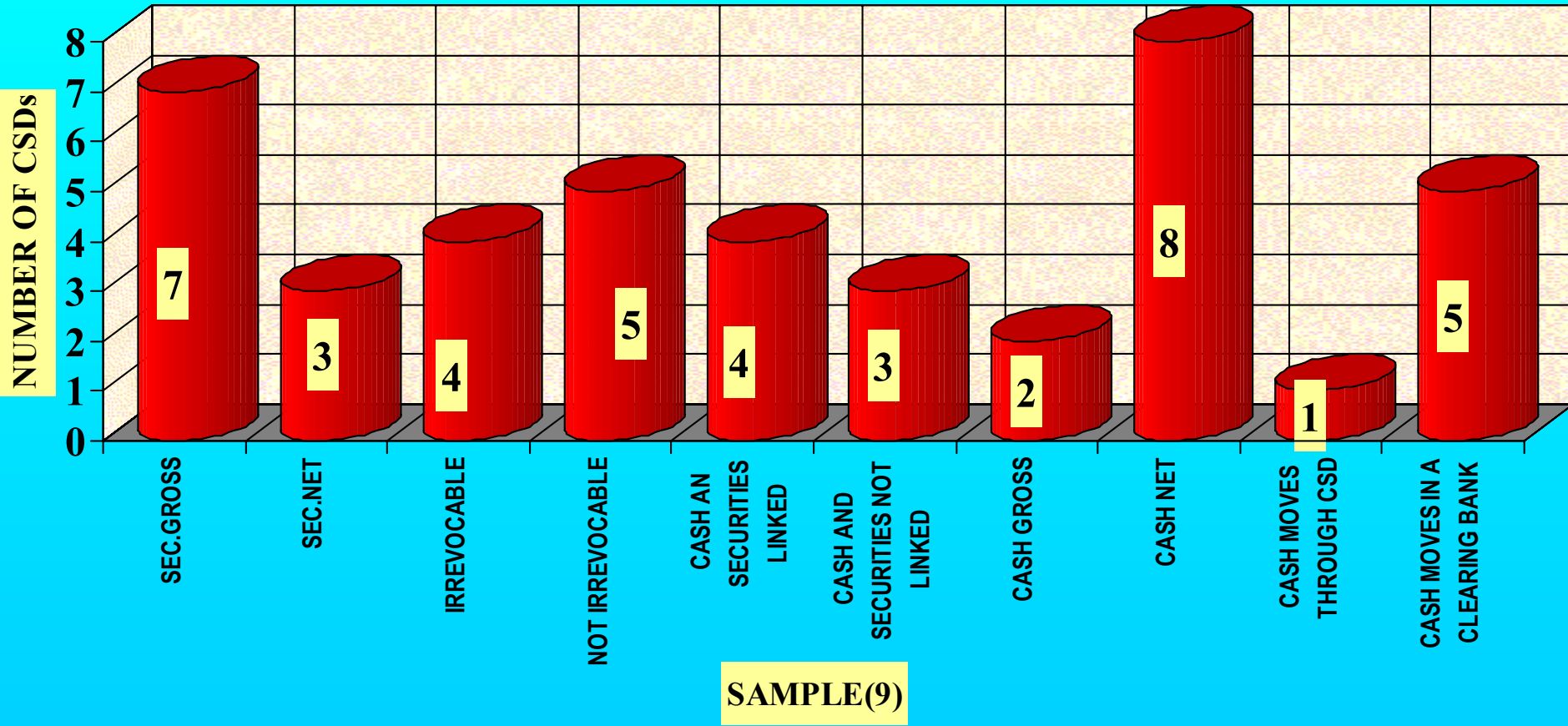
SAMPLE(9)

# HOW IS SETTLEMENT EFFECTED ?



SAMPLE(9)

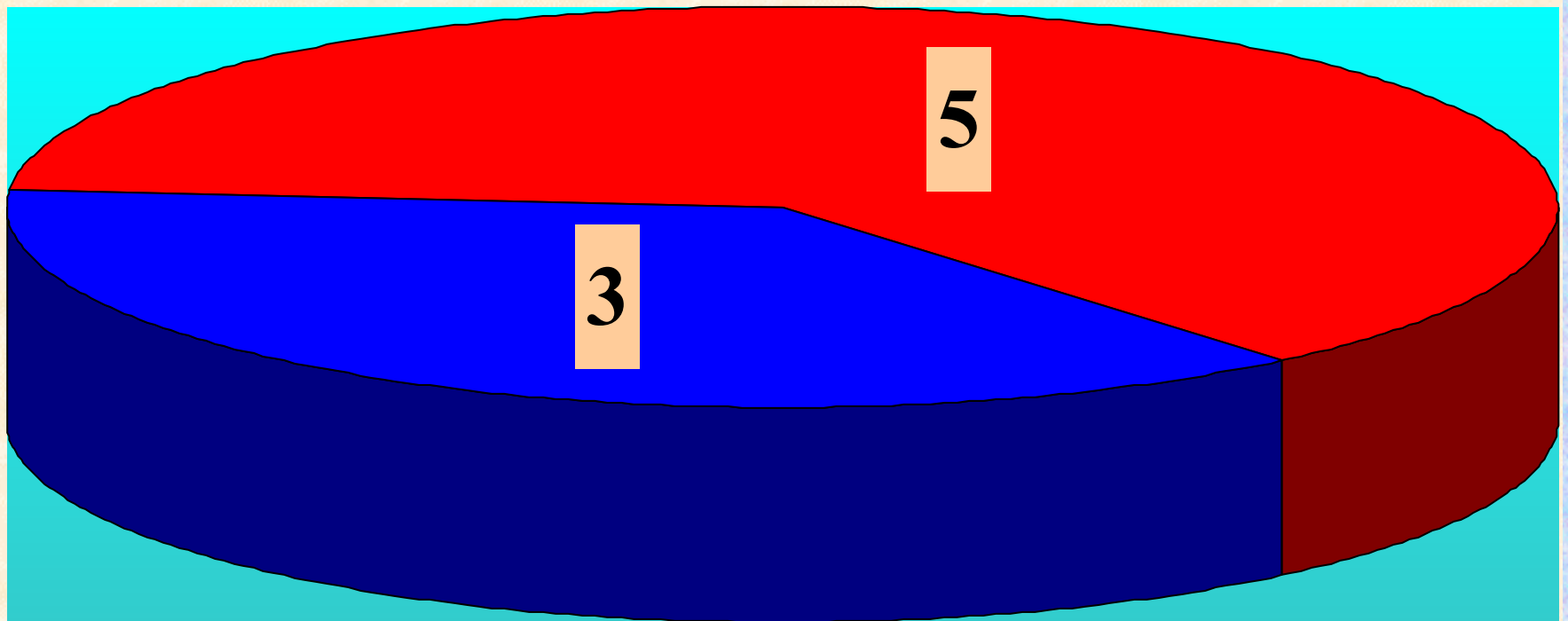
# HOW IS SETTLEMENT EFFECTED ?



# *ARE THE CASH AND SECURITIES MOVEMENTS SIMULTANEOUS ?*

■ YES

■ NO

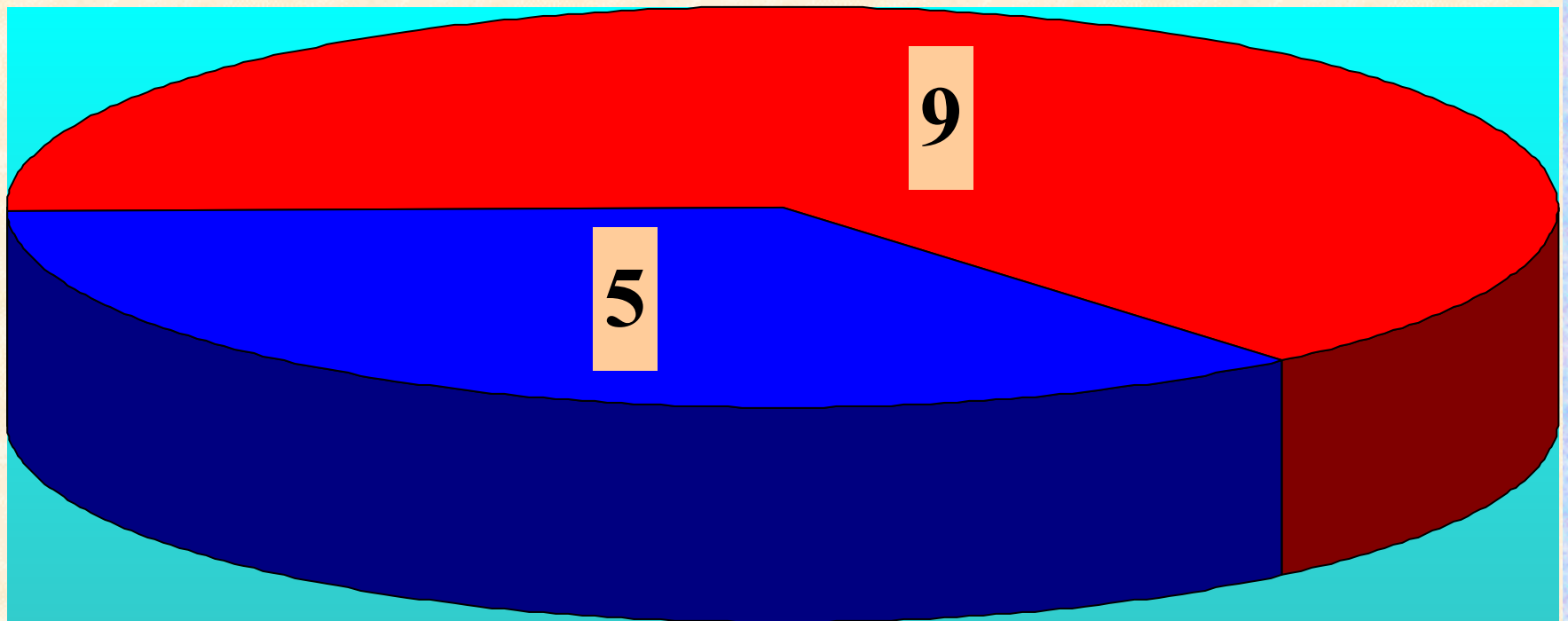


*SAMPLE ( 8 )*

# *ARE SECURITIES ?*

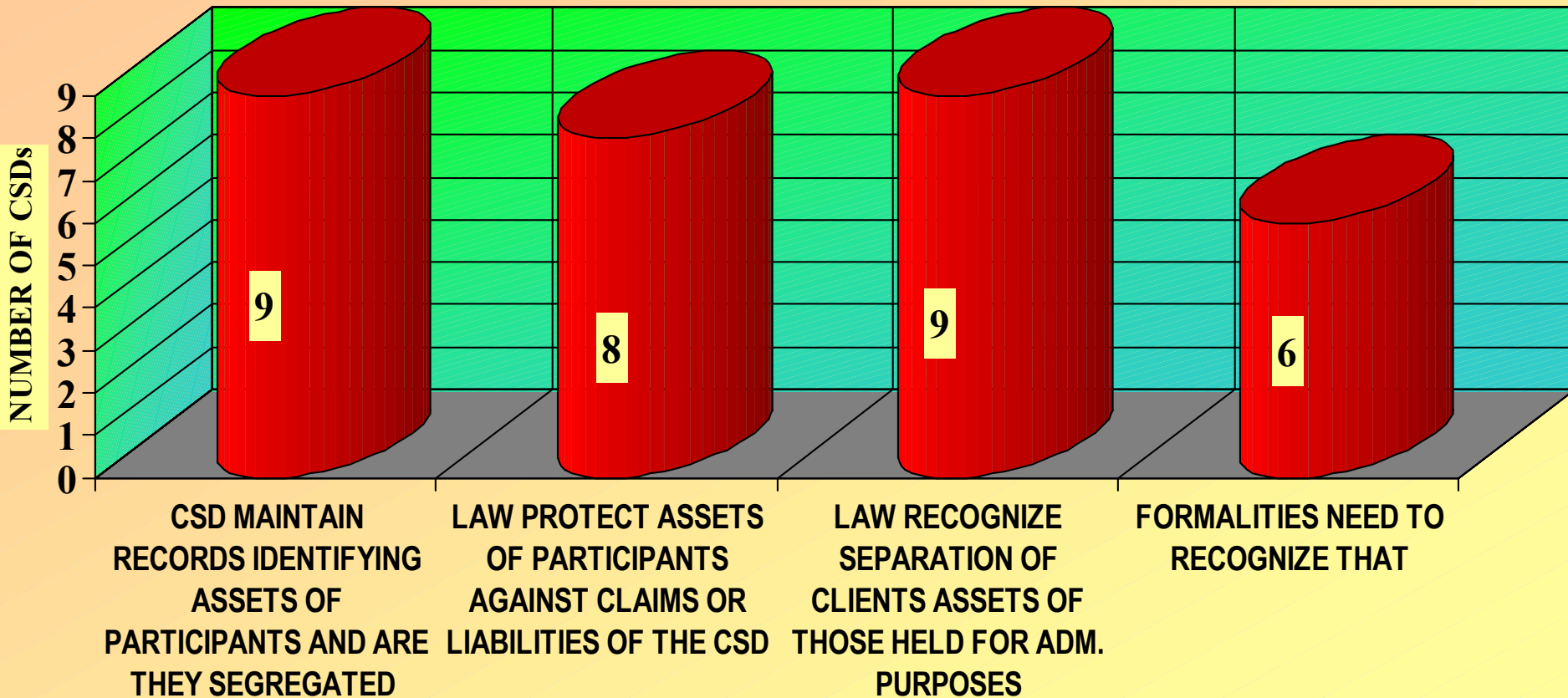
■ CERTIFICATED

■ DEMATERIALIZED



*SAMPLE ( 9 )*

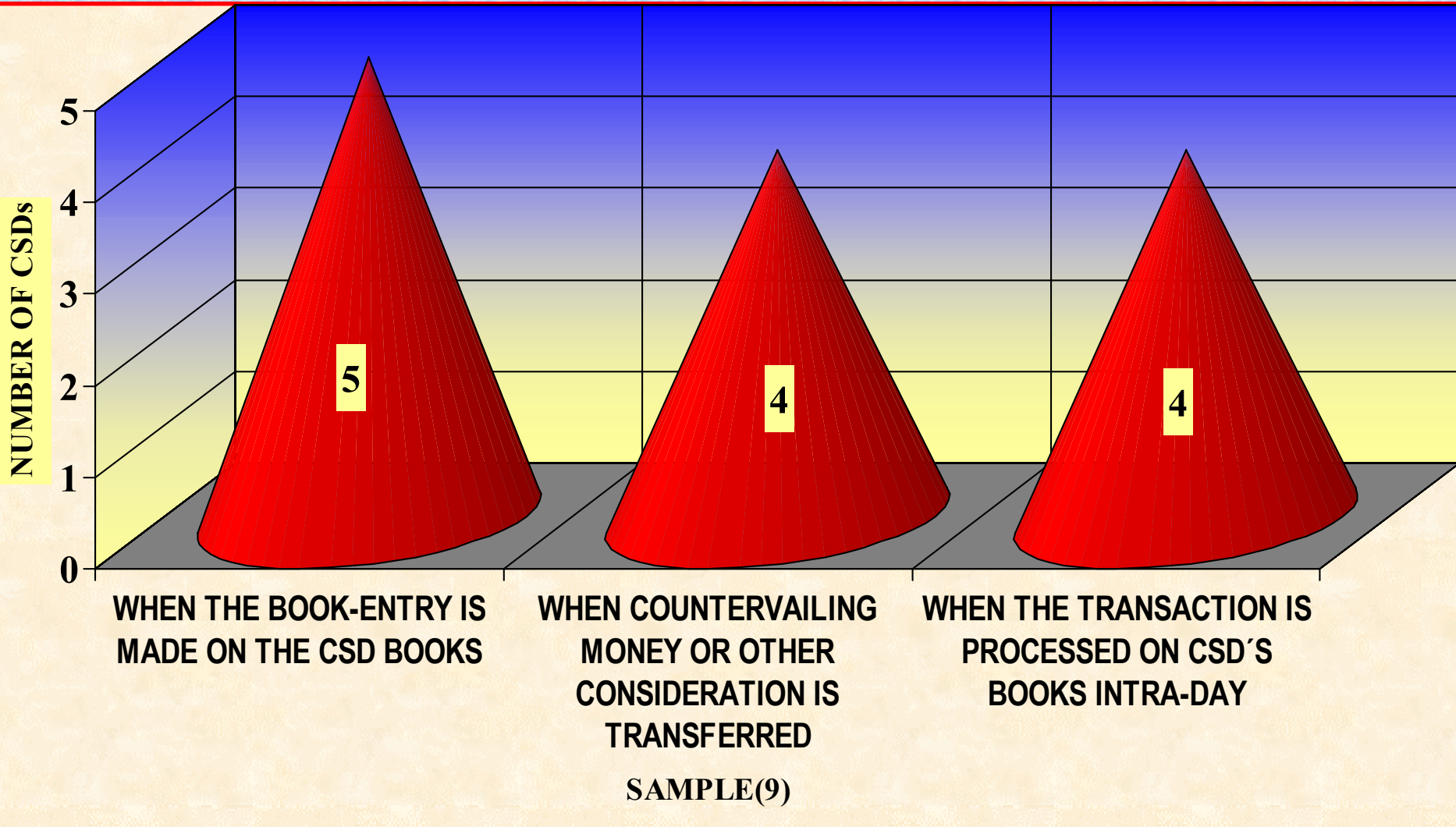
# ***PARTICIPANTS ASSETS SEGREGATION OTHER BASIC INFORMATION***



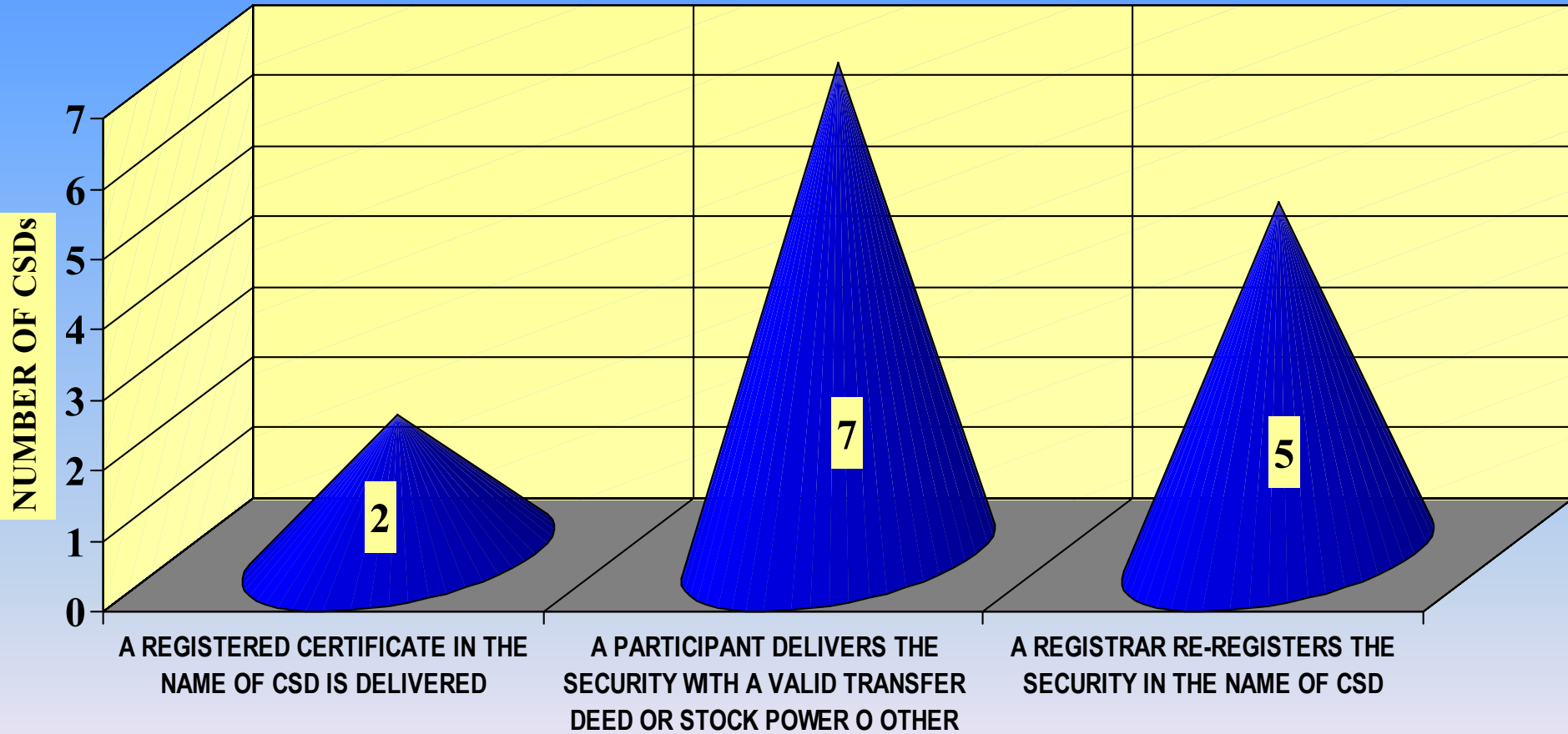
SAMPLE(9)



# TRANSFER OF OWNERSHIP

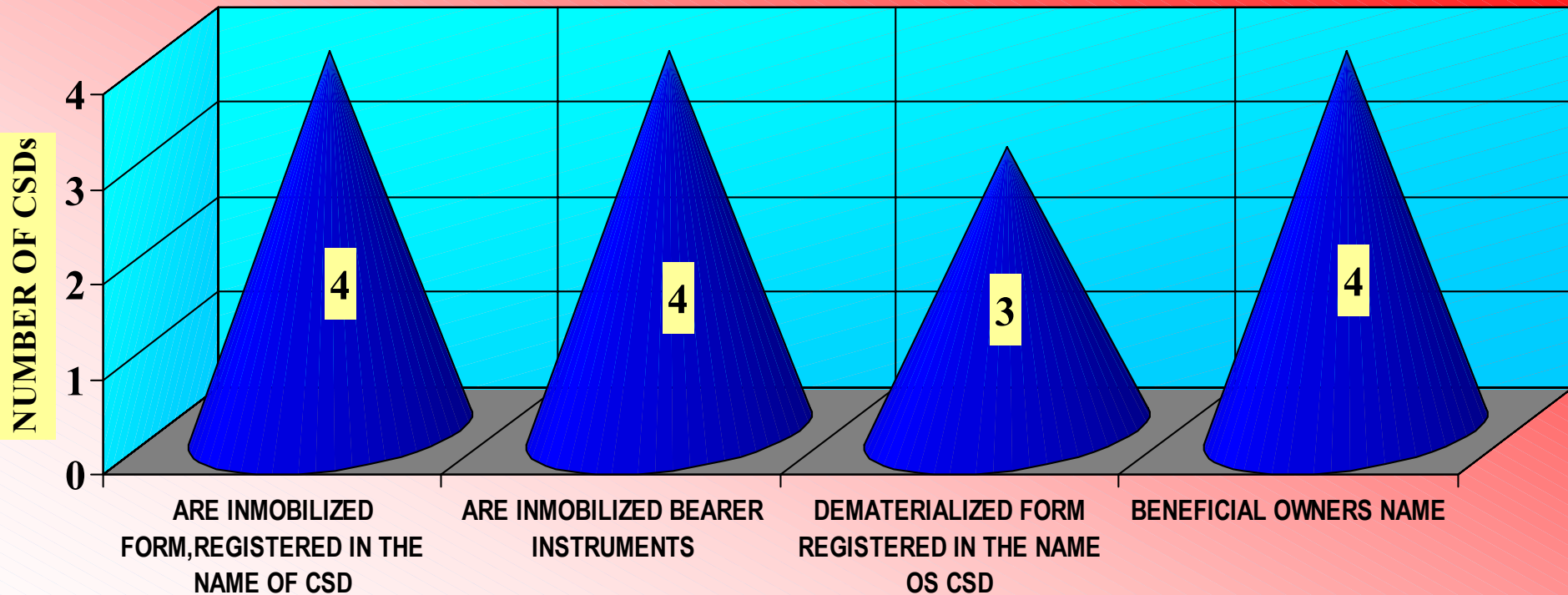


# HOW ARE ELIGIBLE SECURITIES LODGED IN THE CSD SYSTEM ?



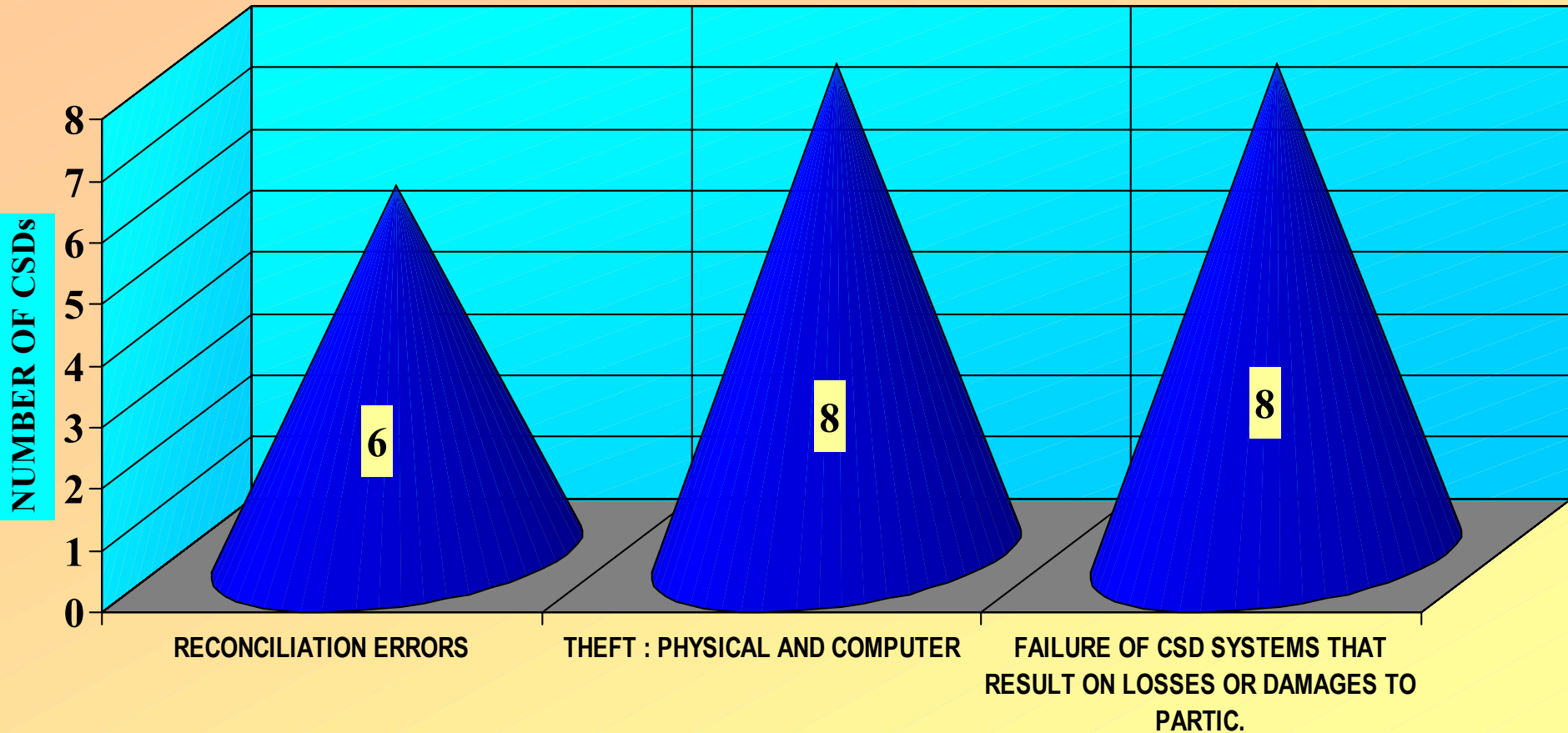
**SAMPLE(9)**

# HOW ARE ASSESTS HELD BY THE CSD ?



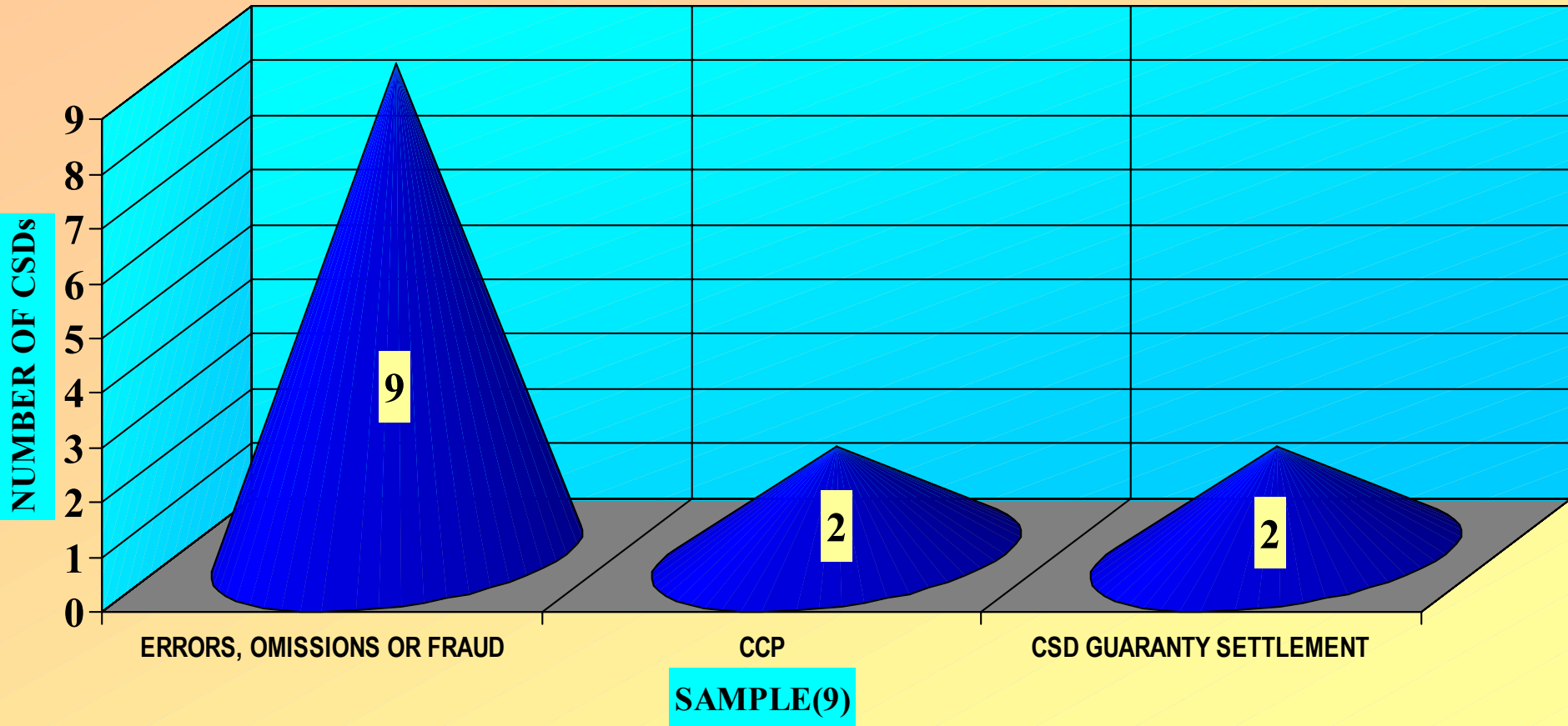
**SAMPLE(9)**

# DEPOSITORY LIABILITY DOES THE CSD ASSUMES LIABILITY FOR ?

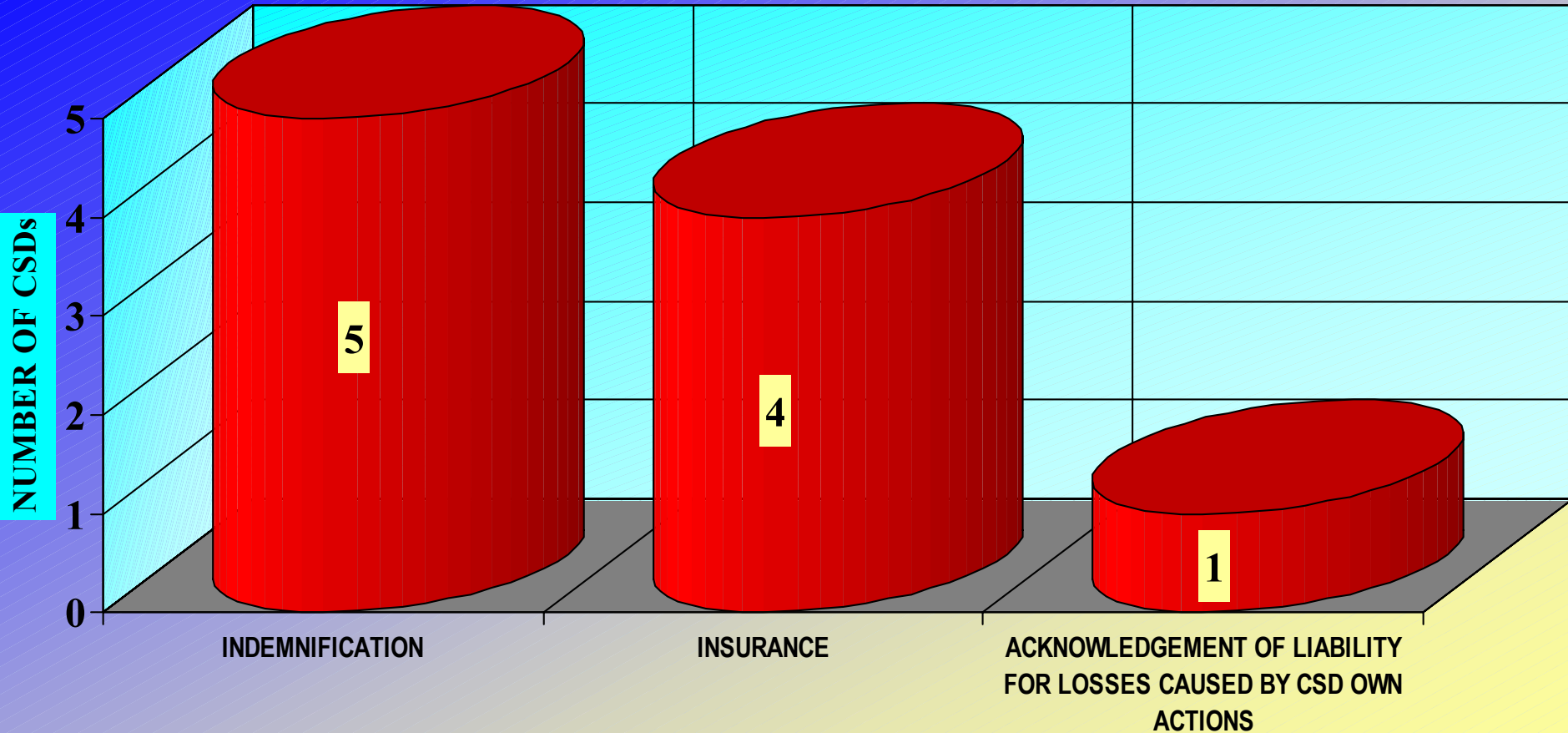


SAMPLE(9)

# DEPOSITORY LIABILITY DOES THE CSD ASSUMES LIABILITY FOR ?

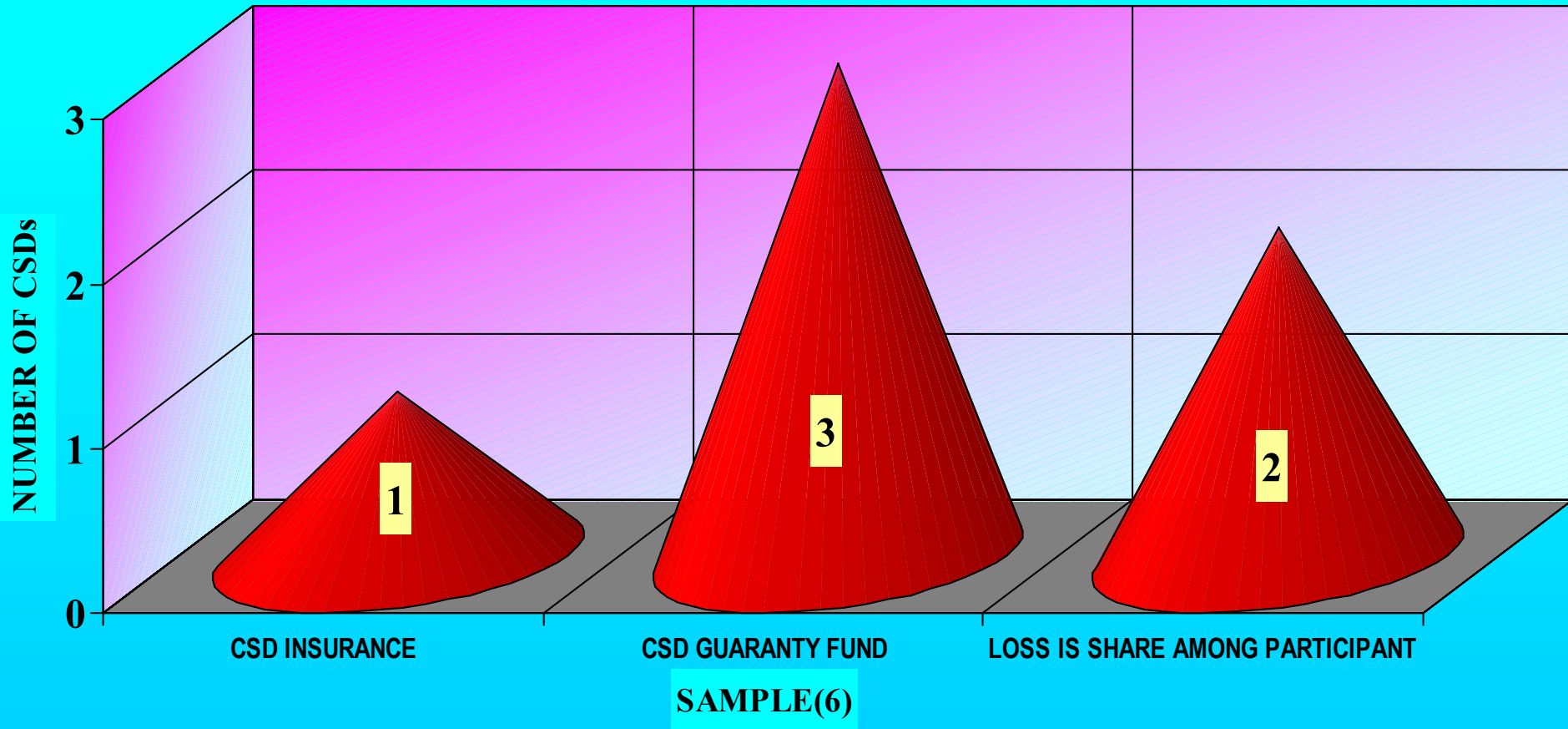


# DOES CSD PROVIDE PROTECTION AGAINST RISK OF LOSS OF PARTICIPANTS ASSETS?



SAMPLE(9)

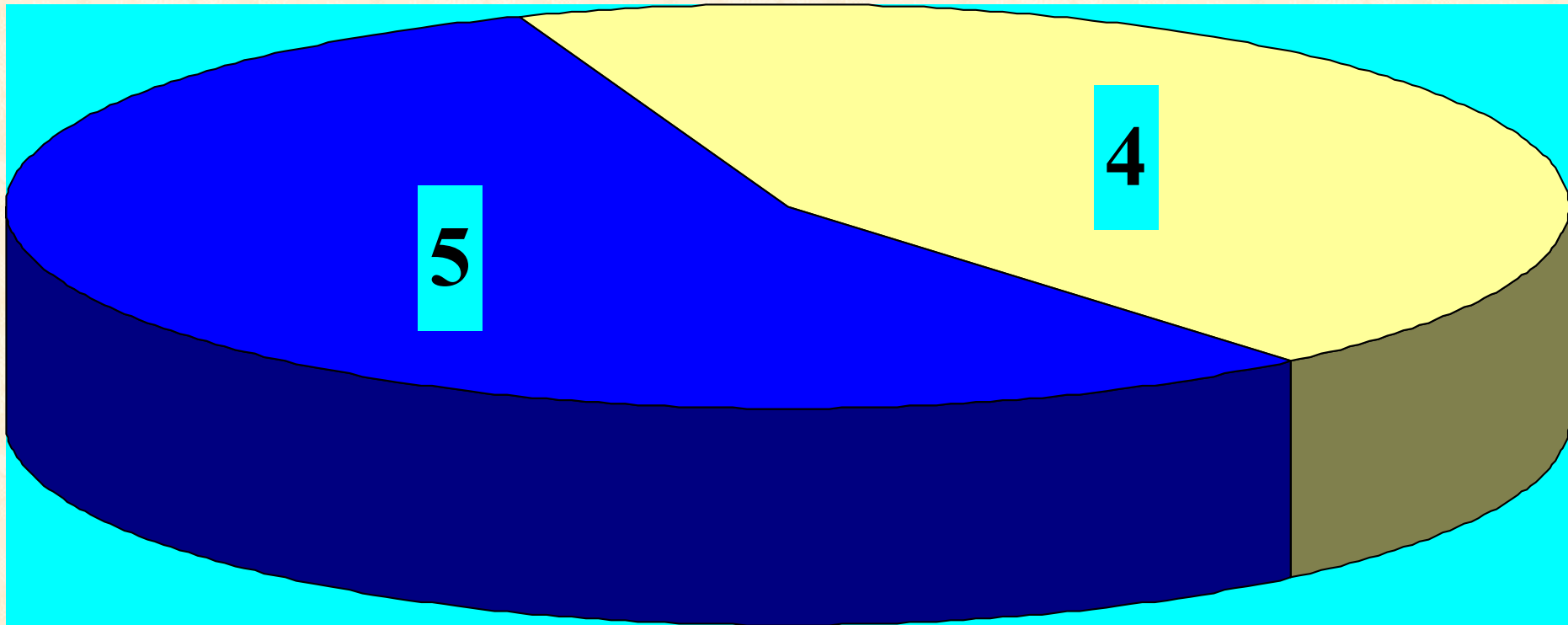
# IF A PARTICIPANT DEFAULTS, HOW IS THE LOSS COVER ?



# *DOES THE CSD HAVE A GUARANTEE FUND?*

■ YES

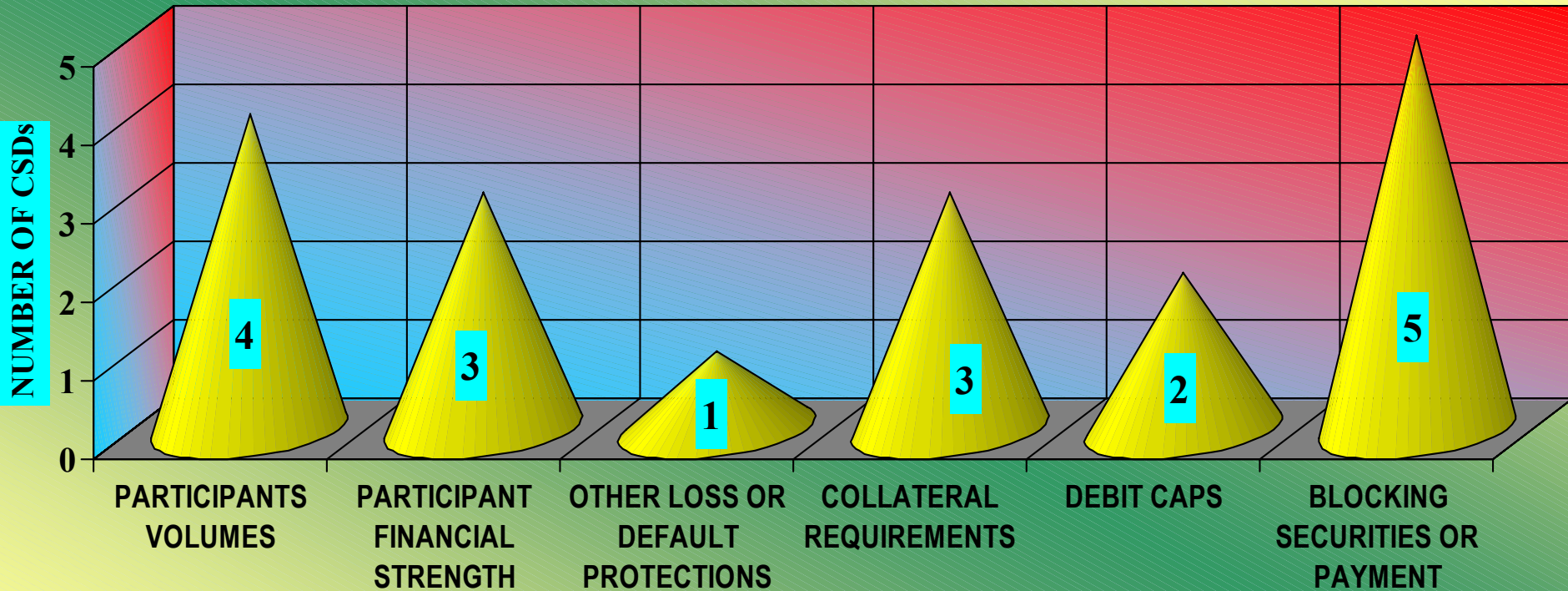
□ NO



*SAMPLE (9)*

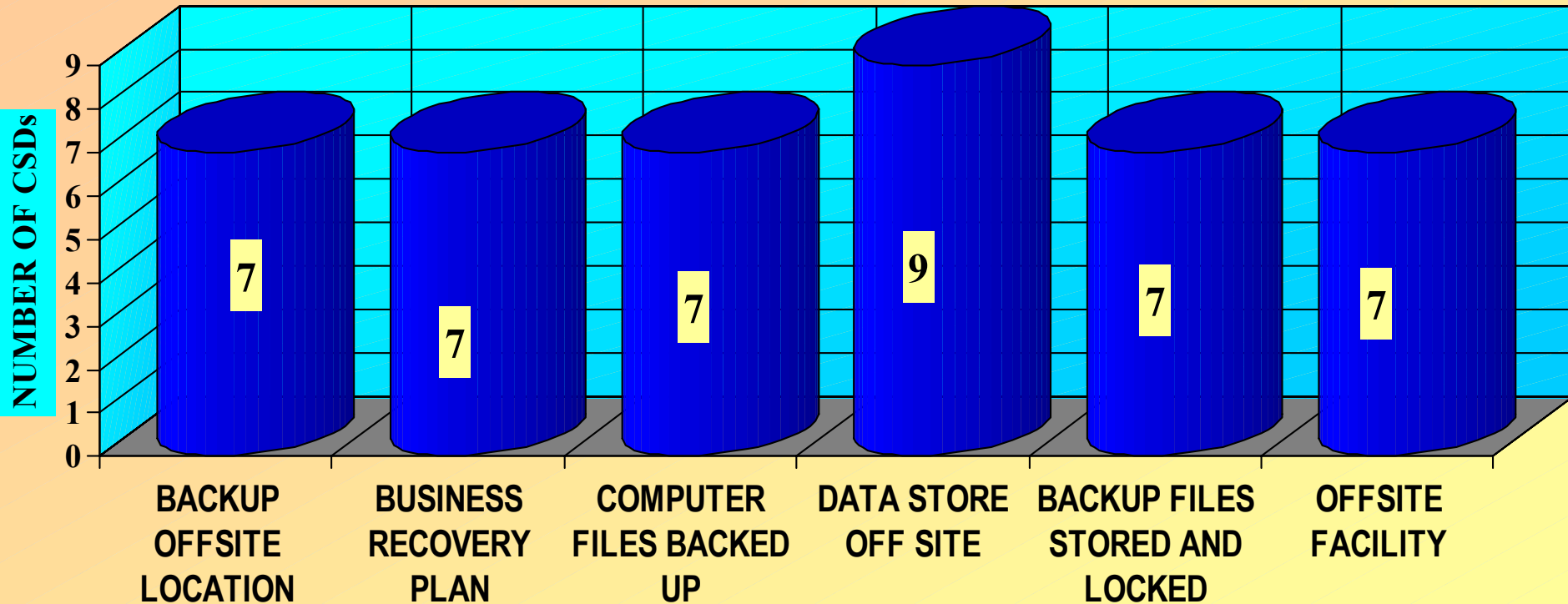


# DOES THE CSD HAVE FORMS OF RISK MANAGEMENT FOR ASSESSING AND MONITORING OF ?



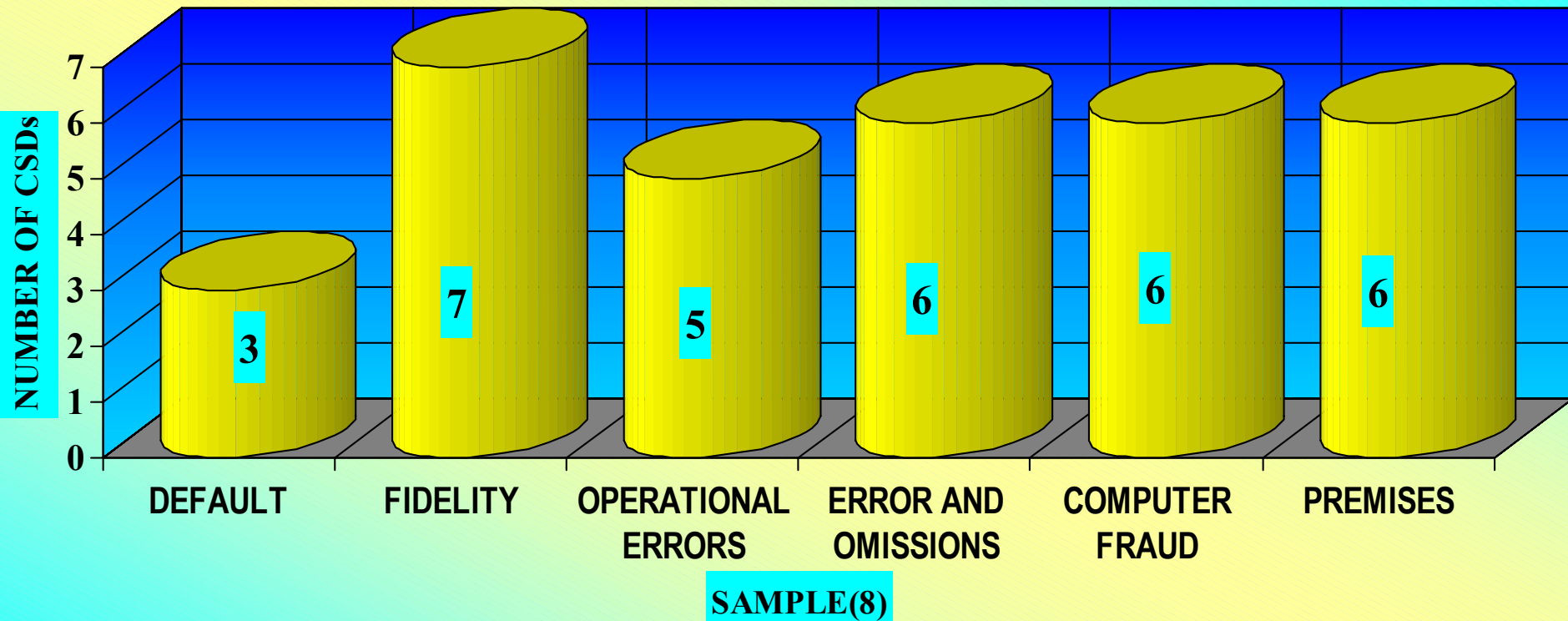
SAMPLE(9)

# *BUSSINES RECOVERY*



**SAMPLE(9)**

# *INSURANGE COVERAGE*



# *INSURANGE COVERAGE*

