

New Trends in Financial Market Infrastructures

**ACSDA General Assembly
La Paz, Bolivia, April 6, 2017**

The Panel

Moderator:

Roberto Gonzalez Barrera, Chief Executive Officer of Post-Trade, S. D. Indeval - Mexico

Member Panelists:

Diego Martinez, Chief Investment Strategist – Investor Global

Diego Herrera, Financial Markets Sr. Specialist, Connectivity, Markets and Finance Division-CMF – IADB

Ana Giraldo, Director Capital Markets – Thomas Murray

John Abel, Executive Director, Product Management, Settlement and Asset Services, DTCC - EEUU

Central Securities Operators Group (COG)

- Co-sponsored by Federal Reserve of NY and European Central Bank
- Participation by invitation
- In alignment with the High Value Payments Operators Group
- Objectives of this working group:
 - Discuss critical issues for CSDs around the globe,
 - Promote harmonization and initiatives through different associations either regionally, globally (WFC) or via regulators
- First meeting held April 3 & 4th 2017 at the Federal Reserve in NY

New Trends in Financial Market Infrastructures

Regulatory

- 2008 market crisis
- PFMIs
- AML
- Asset Protection

Technology

- icloud
- Distributed Ledger Transfer
- Cyber Security

Market Integration

- Systemic Risk

New Business Models