

14 Asamblea
General
General
Assembly

28, 29 y 30 de Marzo / 2012
Cartagena de Indias, Colombia

ACSDA Year-End Report



Mary Ann Callahan, President of ACSDA



13th General Assembly, Hamilton, Bermuda

- **BSX - ACSDA's first island host**
- **Keynote address by Premier Paula Cox**
- **Welcome from Bermuda government ministers of Business and Tourism**
- **Janeth Maldonado, Central Bank of Ecuador, joins ACSDA as a newest member**
- **Executive Committee Election**
- ***Agenda Highlights***
 - **CPSS-IOSCO, World Bank Speakers**
 - **Enhancing Asset Services**
 - **Supporting OTC Derivatives**
 - **Managing Collateral**
 - **Sourcing Product Innovation**
- **Morning run on Front Street, Hamilton**
- **Dinner at the Underwater Exploration Institute's Harbourfront**





ACSDA Senior Leadership Summit Bermuda

In the third ACSDA's senior forum for sharing business opportunities, challenges, strategies and experiences, our theme was **Product Innovation and Collaboration**, expanding on the success of prior sessions from 2009 and 2010.

Collaboration Topics:

Business Continuity Planning
Staff Exchanges and Global Mentoring
Pledging Cross-Border Margin
Interconnecting Mutual Funds

Innovation Topics

Extending into Data Services
Registry and Transfer Business
Potential for XBRL in Asset Servicing
Securities Lending CCPs



Yesterday, at ACSDA's 2012 Senior Summit, ACSDA CEOs and other leaders appraised the impact of post-crisis risk management and reforms on market infrastructures' business models.



ACSDA Comment Letter to CPSS-IOSCO

Drafting Team



Noting ACSDA's role in World Forum of CSDs and individual members' comment letters as well, calling for the opportunity to comments on the assessment criteria, and welcoming the Spanish version of the Consultative Report.

Specific comments:

SSS and CSDs...why addressing SSS entities separately, since most CSDs are also SSSs.

Corporate actions...overlooking a key, risky part of most CSDs' business and recommend that CPSS-IOSCO endorse ISSA's 9 Principles for Corporate Actions.

Registrar and transfer agency, important new role for some CSDs
CSDs' other new businesses and corporate, for-profit businesses.

Urge priority to **interoperability, dematerialization and Central Bank funds settlement.**

Discuss **protections for Settlement Finality,** recognizing different CSD account models.

Explanatory notes should be willing to consider **alternative ways for CSDs to comply.**



ACSDA Lawyers Workshop, Santiago, Chile



- Initiated by the ACSDA Legal Committee
- Invited lawyers of all member organizations to analyze technical legal and regulatory developments impacting CSDs
- DCV hosted this bilingual event in late August 2011



ACSDA
LAWYERS WORKSHOP
DCV / SANTIAGO-CHILE / 2011



ACSDA Lawyers Workshop



- Guest speakers covered specialist topics, e.g., digital evidence, tax and cross-border conventions.
- 22 ACSDA lawyers from depositories in Chile, Colombia, Peru, Bolivia, Panama, Dominican Republic, Argentina, USA and South Africa
- Rave reviews – and inspiring a new model for ACSDA Workshops





3rd ACSDA Leadership Forum (ALF) Buenos Aires, Argentina



3 ½ days featuring 30+ bilingual presentations, including:

- CNV Chair Vanoli on regulatory trends
- Tour of Argentina's market, clearing, settlement, custody and payment
- Insights into leadership
- ACSDA regional roundtable
- World Bank's global survey preview
- Thomas Murray on risk
- Corporate governance
- FIAB's view of exchange mergers
- Mutual funds
- OTC derivatives
- Investor and market education



3rd ACSDA Leadership Forum (ALF) Buenos Aires, Argentina

Thank you to Caja de Valores and Merval, exceptional hosts to 100 ALF participants who joined from 22 countries on 4 continents





You are here: Home

ACSDA

This is a non-profit organization comprised of Central Securities Depositories and Clearing Houses of the Americas, headquartered in Lima, Peru. Its By-laws were established at the first General Assembly held in the city of Lima, Peru on August 10, 1999.

ACSDA's main purpose is to be a forum for the exchange of information and experiences among its members in a spirit of mutual cooperation and to promote best practice recommendations in services such as securities depository, clearance, settlement, and risk management. ACSDA's goal is also to support local markets in their efforts to adopt securities market regulations, while considering their specific circumstances and to serve as a channel for dialogue with other organizations worldwide.

ACSDA Returns to Historic Cartagena for its 14th General Assembly



ACSDA's 14th General Assembly will be held in Cartagena, the heritage city on Colombia's Caribbean coast.

Read more: [ACSDA Returns to Historic Cartagena](#)

2011 ACSDA LEADERSHIP FORUM (ALF) Shines in Buenos Aires



ACSDA's President, Mary Ann Callahan (front center) with Organizing Committee Co-chair's Walter Suarez of Merval (front left) and Efrain Carvajal of CVSA (front right) along with the rest of the Host Committee.



2012 General Assembly Sponsors



NEWSPAPER Press Releases



ACSDA On-Demand!

www.acsda.org

Bilingual Website Features

- ACSDA Bylaws and Background
- Member Profiles and Contacts
- Agendas, Presentations , Photos from all ACSDA Events
- ACSDA Publications
- Registration Details for Upcoming Events
- Members Only Site
 - Senior Summit Slides
 - Executive Committee Agendas and Minutes
 - Monthly Financial Reports
- Comment Letters and Press Releases, Articles
- Committee Updates
- Partners and Sponsors

Industry Events Calendar

14 Asamblea General
General Assembly
26, 29 y 30 de Marzo / 2012
Cartagena de Indias, Colombia



SWIFT Business Forum, Toronto, Canada
April 4, 2012

www.swift.com



Hague Securities Convention Workshop - Hosted by Strate
Sandton, South Africa
May 7, 2012

www.strate.co.za



14th ACG Cross-Training Seminar - CSD Familiarization Program
Mumbai, India.

May 28 - June 1^o, 2012

<http://www.acqcsd.org/>



Executive Committee Meeting, Budapest, Hungary
April 20, 2012

<http://www.ecsda.eu>



16th ISSA Symposium. International Securities Services Association -
Wolfsberg, Switzerland
June 5-8, 2012

www.issanet.org



Annual meeting, Cartagena de Indias, Colombia
September 20-21, 2012

www.fiabnet.org



CSD 12, Saint Petersburg, Russia.
May 29-31, 2013



LinkedIn Upgrade Your Account

ACSDA Group Discussions: *Linkedin.com*

14 Asamblea General General Assembly

26, 29 y 30 de Marzo / 2012
Cartagena de Indias, Colombia

Home Profile Contacts Groups Jobs Inbox 43 Companies News More

Groups Search...

Mary Ann Callahan Add Connections

ACSDA - Americas' Central Securities Depository Association

Discussions Members Promotions Jobs Search More...

Share group



Your Activity

Start a: Discussion Poll

Start a discussion or share something with the group...

Choose Your View NEW

Show all RSS discussions

Most Popular Discussions



Bruce Unfollow

ACSDA's 14th General Assembly begins 4 weeks from today in Cartagena, Colombia! Check out the agenda on ACSDA's website.

posted 15 days ago

Nelson Eduardo Pinto Pereira 10 days ago • Bruce, what do think about including the ACSDA General Assembly as an Event at LinkedIn? Regards.



See more »



Mary Ann Unfollow

Business Week's Graph of Dodd Frank

Here's a graphic presentation about which agencies gain regulatory and supervisory roles and how public companies, financial entities ...

Dodd-Frank in One Graph businessweek.com

Big portions of the financial reform law are set to go into effect this year. Intended to make corporate practices transparent, the law itself is anything but. The government has yet to spell out the details of most of the 400...

posted 23 days ago

Nelson Eduardo Pinto Pereira 17 days ago • Nelson Eduardo likes this.



See more »



Monica Unfollow



Clearstream and Strate explore collateral management cooperation for South Africa | 19th January 2012 | Automated Trading News | Automated Trader automatedtrader.net

1 January 19th, 2012 - Clearstream and Strate enter exclusive negotiations to explore development of new service for South...

posted 1 month ago

Nelson Eduardo Pinto Pereira 27 days ago • Nelson Eduardo likes this.

ACSDA's own discussion group within the LinkedIn social network is off to a promising start.

Stay connected and share your news in English or Spanish, start a discussion and comment on developments 24 hours a day!

Latest Updates



Francisco Herrera has joined the group.

Send message • 6 days ago



Nelson Eduardo Pinto Pereira commented in the group on ACSDA's 14th General Assembly begins 4 weeks from today in Cartagena, Colombia! Check out the agenda on ACSDA's website. Bruce, what do think about including the ACSDA General Assembly as an Event at LinkedIn? Regards.

Like (2) • Comment (1) • 10 days ago



Nelson Eduardo Pinto Pereira likes this discussion by Bruce Butterill ACSDA's 14th General Assembly begins 4 weeks from today in Cartagena, Colombia! Check out the agenda on ACSDA's website.

Like (2) • 10 days ago

See all updates »

Ads by LinkedIn Members

Cloud Based Billing eBook



Learn How to Build a well-rounded Cloud based billing platform for Free.

Learn More »

Alliances Available



Process bankcard transactions with no risk. Increase your banks revenue.

Learn More »

Top Influencers This Week



Bruce Butterill



CSD11 – hosted by Strate and AMEDA

Cape Town, South Africa



Strate, a dual member of AMEDA and ACSDA, exceeded all expectations as host of the worldwide CSD11 last April.



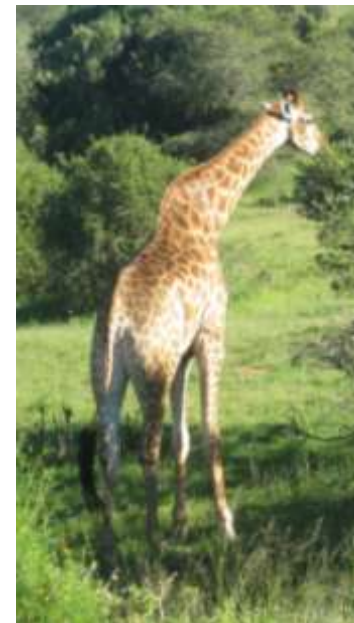
With Cape Town and all of Africa as a memorable setting for its 230 delegates from 70 countries, CSD11's strategic agenda with many ACSDA speakers, engaged on financial industry issues and opportunities. Congratulations and thank you to Monica, Tanya and Mohamed!

Photo Credit: Anthea Davison/ Neko-Lime





Transition to **CSD12** in St. Petersburg, Russia and NSD hosts for 2013



Out of Africa: ACSDA safari pix



World Forum of CSDs (WFC)



Also during CSD11, senior representatives of the five Regional Associations agreed that the time was right to formalize the relationship among those associations and announced the formation of the World Forum of CSDs (WFC).

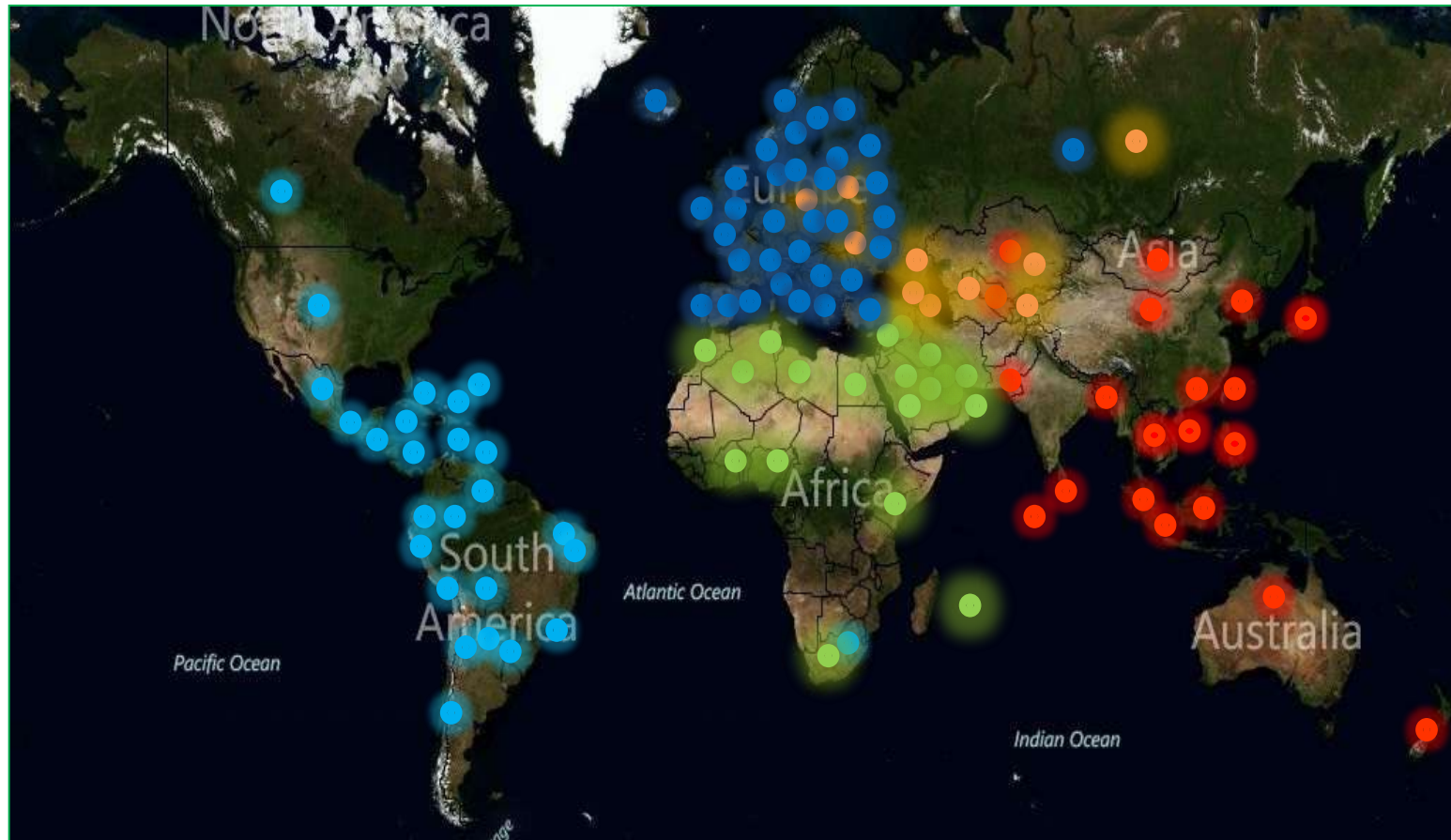
WFC's objective is to provide a forum for the regions to exchange information, discuss issues of common interest and increase their influence and engagement on cross-regional and global developments, as well as providing a common voice on issues relevant to the various associations and their members.

The WFC Board is composed of 10 members, namely the Chairs and Vice-Chairs of each of the five associations, and the Association that has most recently hosted the Global Conference of CSDs serves as chair for a two-year term. The Board is supported by the Secretariats of the respective associations.



World Forum of CSDs (WFC)

Chair: Mohamed Abdel Salam, MCDR, Egypt, AMEDA
Vice Chair: Yoshinobu Takeuchi, JASDEC, Japan, ACG



● ACG ● ACSDA ● AMEDA ● AECSD ● ECSDA



ACSDA at SIBOS Toronto



**DTCC, DCV, Deceval and BMV -
Indeval discussed alliances, links
and cross-listings.**



**DTCC–Omgeo reception at
Toronto’s Hockey Hall of Fame**



Citi's Americas Securities Services Forum

14 Asamblea General
General Assembly
26, 29 y 30 de Marzo / 2012
Caragena de Indias, Colombia

*2011 Latin America
Expanding
Boundaries*

*2012 Latin
America
Connected*



- Developments and operational performance at CSDs are featured at Citi's annual client forum.
- For ACSDA members, a welcome opportunity for direct contact and dialogue with leading global investors, dealers and banks.





ACSDA's Governance Initiative

A decision was made in Bermuda by the Executive Committee to undertake a review of ACSDA's Governance. The initiative was led by Jorge Jaramillo and Bruce Butterill and involved the entire Executive Committee and membership.



- The project began with research and benchmarking with other industry associations, as well as interviews with all members.
- The pre-work led to full day of governance discussion, hosted by CDS in Toronto, and generated a large number of ideas and options.
- Besides drafting an updated ACSDA Vision and defining the new role of Executive Director, ACSDA's priorities and a more structured election process for 2013 were discussed.
- A number of the ideas discussed were polled in ACSDA's first Membership Survey in November.



ACSDA's First Bilingual Member Survey

- 26 Responses from 19 Member Organizations
- Focused on gaining members' feedback, expectations about ACSDA's:

1. **Governance:** Objectives, Executive Committee and Director, Dues
2. **Effectiveness:** Input on Working Groups and Industry Relationships
3. **Events:** General Assemblies, Seminars, ALFs, Workshops, and Senior Summits
4. **Communications:** Website, Social Media, Comment Letters
5. **Momentum:** Confirming Member Commitment





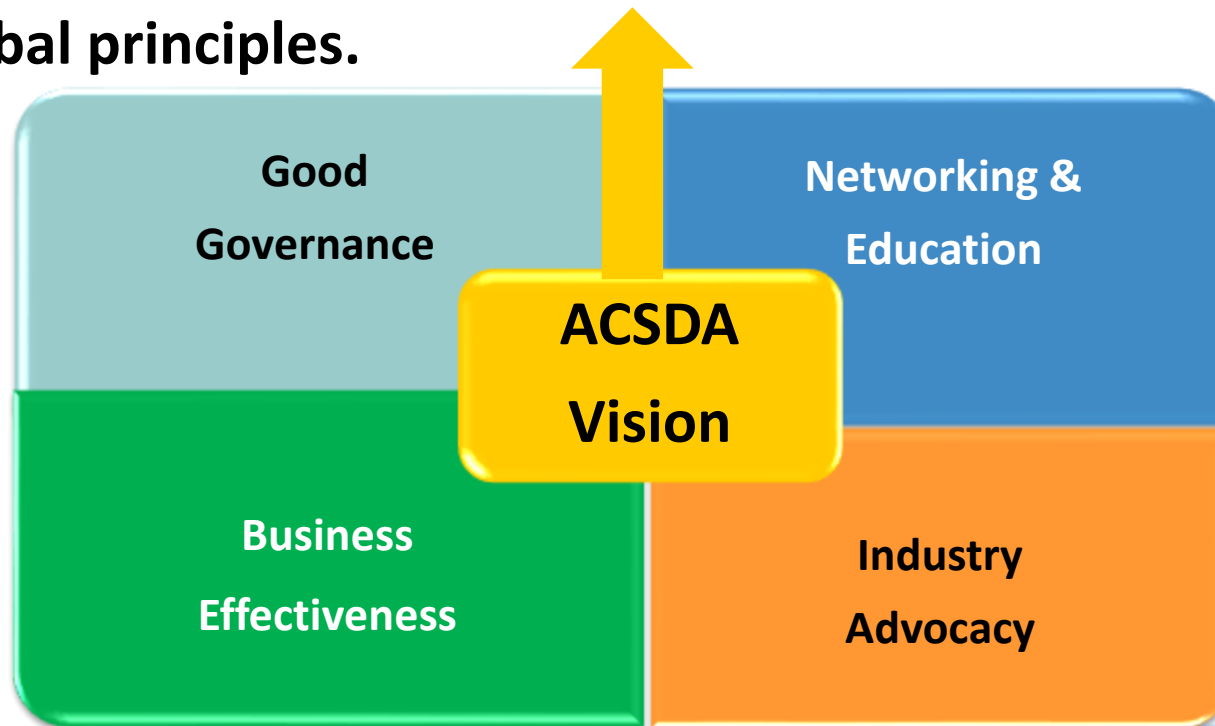
2012 ACSDA Action Plan





ACSDA is a regional forum, engaged globally

- Where members contribute collectively to the development of global standards and principles, for the safety, soundness and efficiency of the post-trade infrastructure,
- And find solutions to align their individual goals to these global principles.





ACSDA's 2012 Agenda Themes

Good Governance: Govern the ACSDA organization effectively and manage its programs productively.

- Executive Committee: Leadership and accountability
- Election process for General Assembly 2013
- Executive Director: To centralize and manage all ACSDA Activities
- Association's Finances: With the Treasurer leading initiatives.

Networking & Education: To expand members' professional contacts and learning within ACSDA, as well as with a wider network of industry associates.

- Keep enhancing ACSDA website
- Seminars, workshops and leadership forums
- Working Committees
- Relations with industry groups
- Cross-border mentoring and/or staff exchanges
- Plans for ACSDA 2013 General Assembly, CSD12 in Russia, CSD13 ACSDA Host(s)



ACSDA's 2012 Agenda Themes

Business Effectiveness: To enhance members' business effectiveness by encouraging developments and regional collaboration.

- **Current Statistics and Member Profiles on ACSDA Website, Regional Updates**
- **Initiate Benchmarking Programs**
- **Extend ACSDA's Strategic Dialogue: Senior Summits and related developments**

Industry Advocacy: To be the members' focal point for establishing regional positions and thereby, to collectively and credibly influence global issues.

- **Industry proposals and consultations and comment letters; develop papers on legal and operational issues impacting ACSDA members and their customers.**
- **Represent ACSDA and its members in global forums and at global events.**



ACSDA Appoints Bruce Butterill Executive Director



Having earned members' respect and gratitude as ACSDA's Executive Secretary since 2007, Bruce Butterill will now expand and deepen his role. Bruce will be a key catalyst and leadership resource for realizing ACSDA's 2012 Action Plan.

As Executive Director, Bruce will:

- Anticipate developments impacting ACSDA and members; propose positions and plans in conjunction with Executive Committee, including developing joint views and comment letters with World Forum of CSDs.
- Liaison with individual members and hosts of ACSDA Events.
- Lead the development of annual plans. Prepare progress reports and year-end reviews. Coordinate strategic updates.
- Focal point for members and committees, and spokesperson for ACSDA in coordination with Executive Committee.
- Continue to supervise enhancements to ACSDA website, and continue to provide administrative support, coordination and organization.





Thanks to ACSDA friends moving on...



Peter Gnepf moved from ISSA Secretariat but still at UBS Wealth Management.



William Cano has moved from DTCC to JP Morgan.



Bill Aimetti, ex-COO and Senior Advisor, has retired from DTCC.



Thanks to ACSDA friends moving on...



Rodrigo Palacios has moved from Cavali to Compass Group.



Luiz Felipe Paiva moved to in Relationship Management but still at BM&FBOVESPA.



Manoj Puri moving from Strate to Standard Bank.



And these ACSDA women are running.....



Cecilia Humphrey,
DTCC - USA
Chicago Full
Marathon Oct. 9,
2011
Miami Half
Marathon Jan. 29,
2012



Martha Coronado,
CVNSA – Guatemala
5K Avon Fight
Cancer Mar. 4, 2012

Magaly Martinez,
CAVALI - Peru
We Run Lima 10K
by Nike Nov. 6,
2011



Patricia Torrado, BVM-
Uruguay
Nike Women's Race 2012



ACSDA's New Babies!



Vanessa Barton's Baby
CAVALI –Peru
Adriana Collazos Barton Born
Jan 16, 2012



**Also, Javier Anieva, formerly EDV, and his wife ,
Mari, and their new baby boy in late 2011.**





Look at ACSDA's Global 'Babies'!



Cecilia's Lara and Alex with Pilar's Ana



Javier Jara's family visiting Miami Fl. Feb, 2012

Monique Moura and family, now spending a year in NY at Cornell University. Monique and Paulo with Julia and Bruno.



Magaly's Diego on Broadway to see Peruvian star in *Chicago*.

14 Asamblea
General
General
Assembly

28, 29 y 30 de Marzo / 2012
Cartagena de Indias, Colombia

ACSDA Year-End Report

www.acsda.org

