

Risk Management

Caja de Valores S.A.

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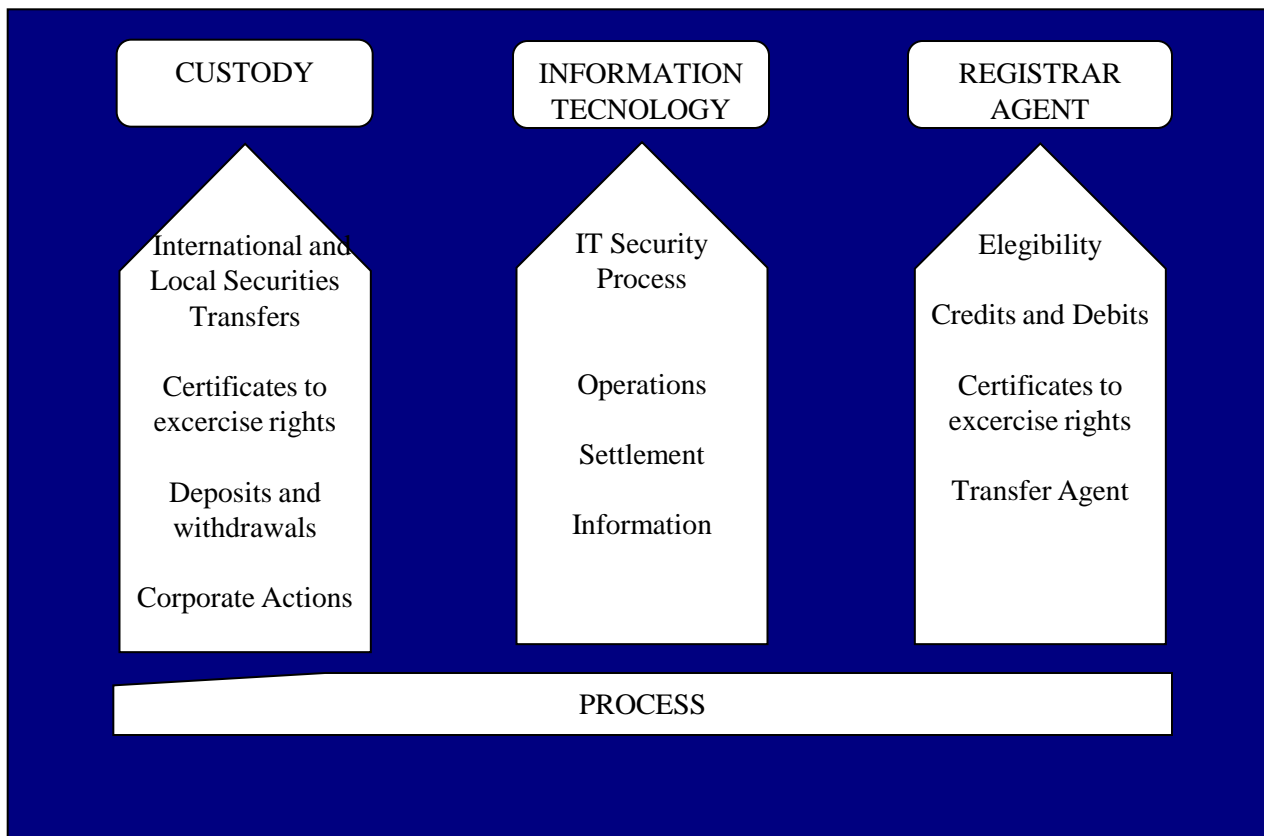
Risk Management



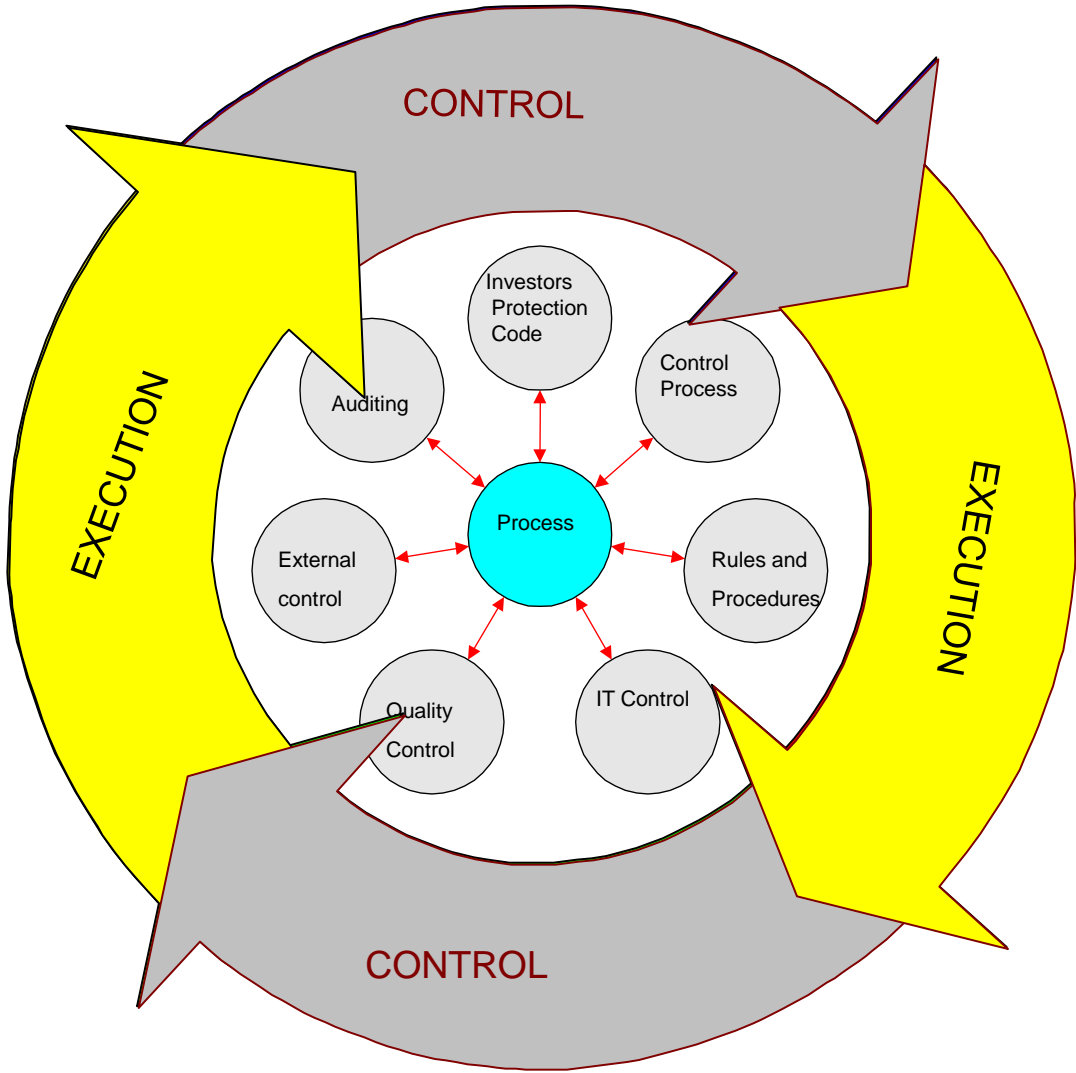
Caja de Valores operates in a context in which safety, reliance and confidentiality are requirements not only stated by regulator but also claimed by other market participants.

Risk Management is a very important issue in procedures. So the methodology is strictly applied.

Risk Management



Risk Management Control Structure



Risk Mangement

Risk identification



Caja de Valores has established a BSC -Balance ScoreCard- with 4 perspectives which impacts on Risk Mangement:

PERSPECTIVE	RISK
Financial	Investments
Clients	Strategic / Bussines
Process	Operational and IT
Know How	Errors

Risk Mangement



Operational	Interruption	Alternative Data Processing Center Redundant Links Back Up Recovery Plan
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Risk Management



Operational	Losses	Insurance Security systems Codification and tracking of Forms
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Risk Management



Operational	Identity	Biometric systems
	Transactional Errors	Internal STP External STP (some issuers) Secure Communication System Beneficial Owners acces to account through Internet facilities